

Registered number
09570064

Greengate Estate Agents Ltd

Filleled Accounts

30 April 2017

Greengate Estate Agents Ltd

Registered number: 09570064

Balance Sheet

as at 30 April 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	1,800	-
Current assets			
Cash at bank and in hand		3,980	-
Creditors: amounts falling due within one year	3	(1,460)	100
Net current assets		<u>2,520</u>	<u>100</u>
Net assets		<u>4,320</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,220	-
Shareholders' funds		<u>4,320</u>	<u>100</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Tanvier Ahmed Ashraf

Director

Approved by the board on 23 April 2018

Greengate Estate Agents Ltd
Notes to the Accounts
for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	10% reducing balance
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2 Tangible fixed assets

	Plant and machinery etc £
Cost	
Additions	2,000
At 30 April 2017	<u>2,000</u>
Depreciation	
Charge for the year	200
At 30 April 2017	<u>200</u>
Net book value	
At 30 April 2017	1,800

3 Creditors: amounts falling due within one year	2017 £	2016 £
Landlords	547	-

Taxation and social security costs	1,846	-
Other creditors	(933)	(100)
	<u>1,460</u>	<u>(100)</u>

4 Other information

Greengate Estate Agents Ltd is a private company limited by shares and incorporated in England. Its registered office is:

252 Alum Rock Road

Birmingham

West Midlands

B8 3DD

5 Going concern

The financial statements have been prepared on the basis that the company is a going concern and

that the directors will continue to support the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.