

Registered Number 09568550

SISEM LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

| | Notes | 2016 £ |
|---|-------|---------------|
| Fixed assets | | |
| Intangible assets | 2 | 183 |
| Tangible assets | 3 | 16,667 |
| | | <u>16,850</u> |
| Current assets | | |
| Stocks | | 11,500 |
| Debtors | | 7,350 |
| Cash at bank and in hand | | 21,622 |
| | | <u>40,472</u> |
| Creditors: amounts falling due within one year | | (14,067) |
| Net current assets (liabilities) | | <u>26,405</u> |
| Total assets less current liabilities | | <u>43,255</u> |
| Total net assets (liabilities) | | <u>43,255</u> |
| Capital and reserves | | |
| Called up share capital | 4 | 100 |
| Profit and loss account | | 43,155 |
| Shareholders' funds | | <u>43,255</u> |

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2017

And signed on their behalf by:

B B Sisodiya, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 25% reducing balance

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss account over its estimated economic life.

Other accounting policies**STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

| | £ |
|------------------------|-------------------|
| Cost | |
| Additions | 250 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 August 2016 | <u>250</u> |
| Amortisation | |
| Charge for the year | 67 |
| On disposals | - |
| At 31 August 2016 | <u>67</u> |
| Net book values | |
| At 31 August 2016 | <u><u>183</u></u> |

3 Tangible fixed assets

| | |
|------------------------|----------------------|
| | £ |
| Cost | |
| Additions | 25,000 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 August 2016 | <u>25,000</u> |
| Depreciation | |
| Charge for the year | 8,333 |
| On disposals | - |
| At 31 August 2016 | <u>8,333</u> |
| Net book values | |
| At 31 August 2016 | <u><u>16,667</u></u> |

4 Called Up Share Capital

Allotted, called up and fully paid:

| | |
|--------------------------------|------|
| | 2016 |
| | £ |
| 100 Ordinary shares of £1 each | 100 |

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