

**ACTIVE8 MINDS HOLDINGS LIMITED****Registered number:** 09565915**Balance Sheet****as at 31 May 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	2,131	2,367
<b>Current assets</b>			
Debtors	4	-	23,912
Cash at bank and in hand		50,360	31,241
		<u>50,360</u>	<u>55,153</u>
<b>Creditors: amounts falling due within one year</b>	5	(108,690)	(136,997)
<b>Net current liabilities</b>		<u>(58,330)</u>	<u>(81,844)</u>
<b>Net liabilities</b>		<u>(56,199)</u>	<u>(79,477)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(56,299)	(79,577)
<b>Shareholders' funds</b>		<u>(56,199)</u>	<u>(79,477)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Janowski

Director

Approved by the board on 13 April 2021

# ACTIVE8 MINDS HOLDINGS LIMITED

## Notes to the Accounts

for the year ended 31 May 2020

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment                      10% reducing basis

### 2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 June 2019	<u>2,997</u>
At 31 May 2020	<u>2,997</u>
<b>Depreciation</b>	
At 1 June 2019	630

Charge for the year	236
At 31 May 2020	866
<b>Net book value</b>	
At 31 May 2020	2,131
At 31 May 2019	2,367

<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	£	£
Other debtors	-	23,912
<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	£	£
Trade creditors	89,171	120,080
Other taxes and social security costs	6,504	2,504
Other creditors	13,015	14,413
	108,690	136,997

## 6 Other information

ACTIVE8 MINDS HOLDINGS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

11e The Wren Centre  
Westbourne Road  
Emsworth  
Hants  
PO10 7SU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.