

REGISTERED NUMBER: 09565812 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
EASTBOURNE HOUSE LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

EASTBOURNE HOUSE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021**

DIRECTORS:

Ms J Y Houghton
Mrs J P Houghton
Mr G G Houghton

REGISTERED OFFICE:

Houghton House New Road
Team Valley Trading Estate
Gateshead
Tyne and Wear
NE11 0JU

BUSINESS ADDRESS:

Eastbourne Care Home
5-7 Cobden Street
Darlington
DL1 4JF

REGISTERED NUMBER:

09565812 (England and Wales)

SENIOR STATUTORY AUDITOR:

Peter Charles BSc FCA

AUDITORS:

Robson Laidler Accountants Limited
Statutory Auditor
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ

BALANCE SHEET
30 JUNE 2021

		2021		2020 (Unaudited)	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		976,720		992,912
CURRENT ASSETS					
Stocks		-		5,196	
Debtors	6	90,919		86,411	
Cash at bank and in hand		9,943		26,465	
		100,862		118,072	
CREDITORS					
Amounts falling due within one year	7	215,191		315,556	
NET CURRENT LIABILITIES			(114,329)		(197,484)
TOTAL ASSETS LESS CURRENT LIABILITIES			862,391		795,428
CREDITORS					
Amounts falling due after more than one year	8		641,173		706,022
NET ASSETS			221,218		89,406
CAPITAL AND RESERVES					
Called up share capital	13		1		1
Retained earnings			221,217		89,405
SHAREHOLDERS' FUNDS			221,218		89,406

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2021 and were signed on its behalf by:

Mrs J P Houghton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. STATUTORY INFORMATION

Eastbourne House Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

The company's place of business can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which, in the opinion of the directors, is the appropriate basis. The company's ability to continue trading is dependent upon the ongoing support of its fellow group companies and the company's bankers. In the event that the company is unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents care home residents' fees receivable (exempt from value added tax) which are recognised either under the terms of contracts with local authorities or under the terms of short term letting agreements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance/accrual model.

Grants in respect of revenue expenditure are credited to revenue in order to match the income against the expenditure to which the grant relates.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Impairment of assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 41 (2020 - 43) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

5. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2020	1,304,975	1	21,261	202	1,326,439
Additions	6,929	-	2,115	4,630	13,674
At 30 June 2021	<u>1,311,904</u>	<u>1</u>	<u>23,376</u>	<u>4,832</u>	<u>1,340,113</u>
DEPRECIATION					
At 1 July 2020	326,500	-	7,027	-	333,527
Charge for year	26,116	-	3,401	349	29,866
At 30 June 2021	<u>352,616</u>	<u>-</u>	<u>10,428</u>	<u>349</u>	<u>363,393</u>
NET BOOK VALUE					
At 30 June 2021	<u>959,288</u>	<u>1</u>	<u>12,948</u>	<u>4,483</u>	<u>976,720</u>
At 30 June 2020	<u>978,475</u>	<u>1</u>	<u>14,234</u>	<u>202</u>	<u>992,912</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 (Unaudited) £
Trade debtors	29,291	73,437
Other debtors	10	-
Deferred tax asset		
Accelerated capital allowances	1,719	3,407
Prepayments and accrued income	<u>59,899</u>	<u>9,567</u>
	<u>90,919</u>	<u>86,411</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 (Unaudited) £
Bank loans and overdrafts (see note 9)	58,279	71,198
Trade creditors	21,227	81,776
Amounts owed to group undertakings	38,556	396
Corporation tax	35,319	55,581
Social security and other taxes	6,162	8,610
Other creditors	168	239
Accruals and deferred income	<u>55,480</u>	<u>97,756</u>
	<u>215,191</u>	<u>315,556</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 (Unaudited) £
Bank loans (see note 9)	<u>641,173</u>	<u>706,022</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2021	2020 (Unaudited)
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans due after 5 years	<u>401,661</u>	<u>502,222</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2021	2020 (Unaudited)
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>58,279</u>	<u>71,198</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>57,365</u>	<u>53,433</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>182,147</u>	<u>150,367</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans due after 5 years	<u>401,661</u>	<u>502,222</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020 (Unaudited)
	£	£
Within one year	5,874	5,990
Between one and five years	<u>7,982</u>	<u>13,838</u>
	<u>13,856</u>	<u>19,828</u>

11. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020 (Unaudited)
	£	£
Bank loans	<u>699,452</u>	<u>777,220</u>

The bank loan is secured on the company's freehold property.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

12. DEFERRED TAX

	£
Balance at 1 July 2020	(3,407)
Charge to Income Statement during year	<u>1,688</u>
Balance at 30 June 2021	<u>(1,719)</u>

13. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

14. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

The comparative figures are unaudited.

Peter Charles BSc FCA (Senior Statutory Auditor)
for and on behalf of Robson Laidler Accountants Limited

15. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

16. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs J P Houghton.

Exclusive Care Group Limited, a company registered in England and Wales, is regarded by the directors as being the company's ultimate parent company. A copy of the consolidated financial statements can be obtained via the Companies House website.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.