

PERCEPTIO LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

Perceptio Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2023

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Perceptio Ltd
Balance Sheet
As At 30 April 2023

Registered number: 09565630

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,894		2,525
			<u>1,894</u>		<u>2,525</u>
CURRENT ASSETS					
Cash at bank and in hand		2,338		1,781	
		<u>2,338</u>		<u>1,781</u>	
Creditors: Amounts Falling Due Within One Year	5	(25,359)		(17,503)	
		<u>(25,359)</u>		<u>(17,503)</u>	
NET CURRENT ASSETS (LIABILITIES)			(23,021)		(15,722)
			<u>(23,021)</u>		<u>(15,722)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,127)		(13,197)
			<u>(21,127)</u>		<u>(13,197)</u>
Creditors: Amounts Falling Due After More Than One Year	6		(13,019)		(16,167)
			<u>(13,019)</u>		<u>(16,167)</u>
NET LIABILITIES			<u>(34,146)</u>		<u>(29,364)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(34,246)		(29,464)
			<u>(34,246)</u>		<u>(29,464)</u>
SHAREHOLDERS' FUNDS			<u>(34,146)</u>		<u>(29,364)</u>

Perceptio Ltd
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Norris

Director

12/01/2024

The notes on pages 3 to 4 form part of these financial statements.

Perceptio Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Perceptio Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09565630 . The registered office is C/O Lanop Accountants, 389 Upper Richmond Road, London, SW15 5QL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Method
Computer Equipment	25% Reducing Method

2.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.4. Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Directors do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: NIL)

Perceptio Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2022	10,361	1,166	11,527
As at 30 April 2023	10,361	1,166	11,527
Depreciation			
As at 1 May 2022	8,328	674	9,002
Provided during the period	508	123	631
As at 30 April 2023	8,836	797	9,633
Net Book Value			
As at 30 April 2023	1,525	369	1,894
As at 1 May 2022	2,033	492	2,525

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Bank loans and overdrafts	5,499	5,573
Other creditors	17,367	9,159
Taxation and social security	2,493	2,771
	25,359	17,503

6. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bounce back loan	13,019	16,167
	13,019	16,167

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

8. Related Party Transactions

The company was controlled throughout the current period by David Norris and Anca Tircavu by virtue of their ownership of the entire issued share capital.

9. Going Concern

Notwithstanding the deficiency in net assets of the company, the financial statements have been prepared in accordance with the accounting principles applicable to a going concern, on the basis of continuing financial support being provided by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.