

**PERCEPTIO LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2018**

Lanop Chartered Certified Accountants

ACCA

389 Upper Richmond  
London  
SW15 5QL

**Perceptio Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2018**

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**Perceptio Ltd**  
**Balance Sheet**  
**As at 30 April 2018**

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**Registered number:** 09565630

		<b>2018</b>		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		5,467		6,340
			<u>5,467</u>		<u>6,340</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	678		129	
Cash at bank and in hand		<u>63,681</u>		<u>46,050</u>	
		64,359		46,179	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(29,617 )</u>		<u>(12,883 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>34,742</u>		<u>33,296</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>40,209</u>		<u>39,636</u>
<b>NET ASSETS</b>			<u>40,209</u>		<u>39,636</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and Loss Account			<u>40,109</u>		<u>39,536</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>40,209</u>		<u>39,636</u>

**Perceptio Ltd**  
**Balance Sheet (continued)**  
**As at 30 April 2018**

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For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr David Norris**

**18/01/2019**

The notes on pages 3 to 6 form part of these financial statements.

**Perceptio Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Method
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**1.4. Financial Instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non convertible preference and non puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**Perceptio Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2018**

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**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.6. Critical accounting judgements and key sources of estimation uncertainty**

In the application of the Company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Directors do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**1.7. Transition to FRS 102**

The company has adopted FRS 102 for the year ended 30 April 2018, with the date of transition being 1 May 2016. On transition, management have considered the effect of any changes in accounting treatment from UK GAAP to FRS 102 for this company but do not consider there to be any material changes that would warrant restatement of the comparative financials.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as Nil.

**Perceptio Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2018**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 May 2017	8,453
Additions	949
As at 30 April 2018	<u>9,402</u>
<b>Depreciation</b>	
As at 1 May 2017	2,113
Provided during the period	1,822
As at 30 April 2018	<u>3,935</u>
<b>Net Book Value</b>	
As at 30 April 2018	<u>5,467</u>
As at 1 May 2017	<u>6,340</u>

**4. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	678	129
	<u>678</u>	<u>129</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	30
Corporation tax	13,150	12,037
VAT	11,721	-
Accruals and deferred income	1,080	780
Director's loan account	3,666	36
	<u>29,617</u>	<u>12,883</u>

**6. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**Perceptio Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2018**

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**7. Dividends**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	51,500	15,100
	<u>51,500</u>	<u>15,100</u>

**8. Related Party Transactions**

The company was controlled throughout the current period by Mr. David Norris by virtue of it's ownership of the entire issued share capital.

**9. General Information**

Perceptio Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09565630. The registered office is 21 Sunbury Avenue, London, SW14 8RA.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.