

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



A9GMHE3U

A18

28/10/2020

#126

COMPANIES HOUSE

1 Company details

Company number 0 9 5 6 5 4 7 1

Company name in full Hilltop Roti

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jonathan

Surname Sinclair

3 Liquidator's address

Building name/number 46

Street Vivian Avenue

Post town Hendon Central

County/Region London

Postcode N W 4 3 X P

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

J. Smeaton

X

Signature date

^d2

^d3

^m1

^m0

^y2

^y0

^y2

^y0

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Jonathan Sinclair

Company name Sinclair Harris

Address 46 Vivian Avenue

Post town Hendon Central

County/Region London

Postcode N W 4 3 X P

Country England

DX

Telephone 0208 203 3344

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Final Account to Creditors and Members

**Hilltop Roti Limited
- In Liquidation**

23 October 2020

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- A** Receipts and Payments Account from 29 November 2019 to 23 October 2020
- B** Cumulative Receipts and Payments Account for Period from 29 November 2018 to 23 October 2020
- C** Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Introduction

- 1.1 I, Jonathan Sinclair of Sinclair Harris, 46 Vivian Avenue, Hendon Central, London, NW4 3XP, was appointed as Liquidator of Hilltop Roti Limited (the **Company**) on 29 November 2018. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report (the **Period**).
- 1.2 The trading address of the Company was 46-48 Drayton Green Road, West Ealing, London, W13 8RY.
- 1.3 The registered office of the Company was changed to 46 Vivian Avenue, Hendon Central, London, NW4 3XP and its registered number is 09565471.
- 1.4 As the liquidation is now complete, I am required to provide a progress report covering the period since my last progress report. This is my final report in the liquidation and covers the period from 29 November 2019 to 23 October 2020 (the **Period**).
- 1.5 Privacy policy. The Data Privacy Policy of Sinclair Harris is displayed on our website.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, together with a cumulative account since my appointment at Appendix B, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of my last progress report, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

- 3.2 As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously.
- 3.3 The following is a summary of the specific matters that I have dealt with since my appointment:
 - Completing money laundering for the officers and stakeholders of the company
 - Filing the statutory documentation at Companies house after Appointment, taking out statutory bonding for the company and statutory advertising.
 - Preparing and completing the SIP2 investigation relating to the affairs of the company and the conduct of the directors.
 - Communicating, assisting and corresponding with creditors
 - Communicating with the Director
 - Corresponding with various third parties

- Collecting and storing client files
- Communicating with the Company's former accountants
- Conducting case reviews to ensure we are complying with the statutory obligations and to monitor the progress of the Liquidation
- Carrying out all necessary investigations, including the examination of the Company's records to enable me to submit a Liquidator's report on the conduct of Director's pursuant to the requirements of the Company Directors Disqualification Act 1986
- Preparation of the Annual and Final Progress Reports to Members and creditors.

3.4 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.

3.5 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Realisation of Assets

Other Realisations

3.6 The Director paid a Contribution of £3,212.40 towards the costs of the Liquidation in the previous period.

3.7 There were no other known assets to realise.

Creditors (claims and distributions)

3.8 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.

3.9 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.

3.10 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

3.11 I consider the following matters worth noting in my report to creditors at this stage:

- There were approximately six unsecured creditor claims in this case with a value per the directors' statement of affairs of £40,070. I have not agreed all these claims given that insufficient funds were realised to pay a distribution to unsecured creditors.
- There were no secured or preferential creditors.

Investigations

- 3.12 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.13 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.14 Since my last progress report, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

4 Outcome for Creditors

Unsecured Creditors

- 4.1 Insufficient funds were realised to pay a distribution to unsecured creditors. Consequently, their claims have not been agreed.

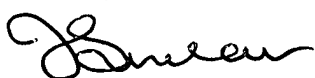
5 Liquidator's Remuneration & Expenses

- 5.1 The basis of the Liquidator's remuneration was fixed by reference to the time properly spent by him and his staff in managing the Liquidation. Since there were no funds in the liquidation to pay for time spent by the liquidator and his staff I have not attached a copy of the original SIP 9 time estimate or the summary of time actually spent on this case as that time is not being charged and has been written off by my firm. I will provide any creditor with details of my time costs if requested.
- 5.2 A narrative explanation of the work undertaken by the Liquidator during the Period can be found at section 3 of this report and I would confirm that no fees plus no disbursements have been drawn during the Period on account of my accrued time costs. All costs were drawn in the previous period.
- 5.3 Attached as Appendix C is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.
- 5.8 A schedule of Sinclair Harris's charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. Up to date charge out rates are available at: www.sinclairharris.com/Sip9GuideToFees.pdf

6 Conclusion

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



Jonathan Sinclair FCA FABRP MIPA
Liquidator

Appendix A

Hilltop Roti Limited - in Liquidation

Liquidator's Statement of Receipts and Payments For the Period from 29 November 2019 to 23 October 2020

	Directors Statement of Affairs	
	£	£
<u>RECEIPTS</u>		
Contribution from Director		
Interest received		
	0.00	0.00
<u>EXPENDITURE</u>		
Statement of Affairs Fee		
Meeting of Creditors Fee		
Bonding Costs		
Statutory Advertising		
Irrecoverable VAT		
	0.00	
MADE UP AS FOLLOWS		
Barclays Bank Plc	0.00	
VAT Control	0.00	
	0.00	

Appendix B

Hilltop Roti Limited - in Liquidation

Liquidator's Statement of Receipts and Payments For the Period from 29 November 2018 to 23 October 2020

	Cumulative to Date £
<u>RECEIPTS</u>	
Contribution from Director	3,212.40
Interest received	0.00
	<hr/> 3,212.40
<u>EXPENDITURE</u>	
Statement of Affairs Fee	1,200.00
Meeting of Creditors Fee	1,200.00
Bonding Costs	40.00
Statutory Advertising	237.00
Irrecoverable VAT	535.40
	<hr/> 3,212.40
<u>MADE UP AS FOLLOWS</u>	
Barclays Bank Plc	0.00
VAT Control	0.00
	<hr/> 0.00

Appendix C

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. We have not utilised the services of any sub-contractors in this case.

2 Liquidator's Expenses & Disbursements

- 2.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the Liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Expense	Estimated cost £
Statutory advertising	237.00
Specific penalty bond	40.00
Category 2 disbursements charged by the firm:	None charged

Summary of Liquidator's expenses

- 2.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A. An outline of the total expenses paid during the Liquidation can be found in the Receipts and Payments account at Appendix B.
- 2.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 2.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors.

3 Charge-Out Rates

- 4.1 A schedule of Sinclair Harris's charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. Those charge out rates have not changed throughout the period of the liquidation and a copy of my firm's charge out rates are available on request.