

Unaudited Financial Statements for the Year Ended 31 December 2019

for

North Point Global Limited

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for the Year Ended 31 December 2019

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DIRECTOR: Mr Craig Griffiths

REGISTERED OFFICE: Unit 5 Connect Business Village
24 Derby Road
Liverpool
Merseyside
L5 9PR

REGISTERED NUMBER: 09564851 (England and Wales)

ACCOUNTANTS: LJS Accounting Services (UK) Ltd
Unit 5, 1st Floor
Connect Business Village
24 Derby Road
Liverpool
Merseyside
L5 9PR

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Intangible assets	4		24,921		24,921
Tangible assets	5		<u>10,569</u>		<u>13,876</u>
			35,490		38,797
CURRENT ASSETS					
Debtors	6	6,899,520		7,169,378	
Cash at bank		<u>1,514</u>		<u>1,514</u>	
		6,901,034		7,170,892	
CREDITORS					
Amounts falling due within one year	7	<u>1,075,139</u>		<u>1,074,976</u>	
NET CURRENT ASSETS			<u>5,825,895</u>		<u>6,095,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,861,385		6,134,713
PROVISIONS FOR LIABILITIES			<u>3,048,918</u>		<u>2,290,850</u>
NET ASSETS			<u>2,812,467</u>		<u>3,843,863</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,812,367</u>		<u>3,843,763</u>
SHAREHOLDERS' FUNDS			<u>2,812,467</u>		<u>3,843,863</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2020 and were signed by:

Mr Craig Griffiths - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

North Point Global Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 January 2019	
and 31 December 2019	<u>24,921</u>
NET BOOK VALUE	
At 31 December 2019	<u>24,921</u>
At 31 December 2018	<u>24,921</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2019				
and 31 December 2019	<u>2,637</u>	<u>25,000</u>	<u>1,448</u>	<u>29,085</u>
DEPRECIATION				
At 1 January 2019	1,018	13,445	746	15,209
Charge for year	243	2,889	175	3,307
At 31 December 2019	<u>1,261</u>	<u>16,334</u>	<u>921</u>	<u>18,516</u>
NET BOOK VALUE				
At 31 December 2019	<u>1,376</u>	<u>8,666</u>	<u>527</u>	<u>10,569</u>
At 31 December 2018	<u>1,619</u>	<u>11,555</u>	<u>702</u>	<u>13,876</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Other debtors	<u>6,899,520</u>	<u>7,169,378</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Bank loans and overdrafts	-	90
Trade creditors	374,906	374,907
Taxation and social security	10,269	10,269
Other creditors	689,964	689,710
	<u>1,075,139</u>	<u>1,074,976</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.