

**LABOUR FRIENDS OF ISRAEL LTD**

**Financial Statements**

**for the Year Ended 31 December 2020**

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for the year ended 31 December 2020**

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**LABOUR FRIENDS OF ISRAEL LTD**

**Company Information  
for the year ended 31 December 2020**

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**Directors:**

D E Garrard  
A Cohen  
J Gerber  
R Simon  
L Ellman  
M Rubin

**Registered office:**

New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**Registered number:**

09562237 (England and Wales)

**Accountants:**

Haines Watts Chartered Accountants  
New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**Balance Sheet**  
**31 December 2020**

			2020		2019
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		3,146		-
<b>Current assets</b>					
Debtors	5	21,197		9,303	
Cash at bank and in hand		<u>44,916</u>		<u>27,400</u>	
		66,113		36,703	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>12,596</u>		<u>9,722</u>	
<b>Net current assets</b>			<u>53,517</u>		<u>26,981</u>
<b>Total assets less current liabilities</b>			<u>56,663</u>		<u>26,981</u>
<b>Reserves</b>					
Retained earnings			<u>56,663</u>		<u>26,981</u>
			<u>56,663</u>		<u>26,981</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

A Cohen - Director

**Notes to the Financial Statements  
for the year ended 31 December 2020**

**1. Statutory information**

Labour Friends Of Israel Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income and expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

**Taxation**

The company is exempt from corporation tax, it being a company not carrying on a business for the purpose of making a profit.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. Employees and directors**

The average number of employees during the year was 4 (2019 - 4).

**4. Tangible fixed assets**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>Cost</b>			
At 1 January 2020	3,968	5,228	9,196
Additions	-	4,530	4,530
At 31 December 2020	<u>3,968</u>	<u>9,758</u>	<u>13,726</u>
<b>Depreciation</b>			
At 1 January 2020	3,968	5,228	9,196
Charge for year	-	1,384	1,384
At 31 December 2020	<u>3,968</u>	<u>6,612</u>	<u>10,580</u>
<b>Net book value</b>			
At 31 December 2020	<u>-</u>	<u>3,146</u>	<u>3,146</u>
At 31 December 2019	<u>-</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2020

5. **Debtors: amounts falling due within one year**

	2020	2019
	£	£
Other debtors	<u>21,197</u>	<u>9,303</u>

6. **Creditors: amounts falling due within one year**

	2020	2019
	£	£
Taxation and social security	4,125	2,997
Other creditors	<u>8,471</u>	<u>6,725</u>
	<u>12,596</u>	<u>9,722</u>

7. **Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.