

LABOUR FRIENDS OF ISRAEL LTD

Financial Statements

for the Year Ended 31 December 2019

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for the year ended 31 December 2019**

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LABOUR FRIENDS OF ISRAEL LTD

Company Information
for the year ended 31 December 2019

Directors:

D E Garrard
A Cohen
J Gerber
R Simon
L Ellman

Registered office:

New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Registered number:

09562237 (England and Wales)

Accountants:

Haines Watts
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

LABOUR FRIENDS OF ISRAEL LTD (REGISTERED NUMBER: 09562237)

**Balance Sheet
31 December 2019**

	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	4		-		6
Current assets					
Debtors	5	9,303		10,318	
Cash at bank and in hand		<u>27,400</u>		<u>87,244</u>	
		36,703		97,562	
Creditors					
Amounts falling due within one year	6	<u>9,722</u>		<u>18,847</u>	
Net current assets			<u>26,981</u>		<u>78,715</u>
Total assets less current liabilities			<u>26,981</u>		<u>78,721</u>
Reserves					
Retained earnings			<u>26,981</u>		<u>78,721</u>
			<u>26,981</u>		<u>78,721</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2020 and were signed on its behalf by:

A Cohen - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 December 2019

1. **Statutory information**

Labour Friends Of Israel Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purpose of making a profit.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 4 (2018 - 4) .

Notes to the Financial Statements - continued
for the year ended 31 December 2019

4. **Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 January 2019 and 31 December 2019	<u>3,968</u>	<u>5,228</u>	<u>9,196</u>
Depreciation			
At 1 January 2019	3,962	5,228	9,190
Charge for year	<u>6</u>	<u>-</u>	<u>6</u>
At 31 December 2019	<u>3,968</u>	<u>5,228</u>	<u>9,196</u>
Net book value			
At 31 December 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2018	<u>6</u>	<u>-</u>	<u>6</u>

5. **Debtors: amounts falling due within one year**

	2019 £	2018 £
Other debtors	<u>9,303</u>	<u>10,318</u>

6. **Creditors: amounts falling due within one year**

	2019 £	2018 £
Social security and other taxes	2,997	3,632
Pension fund current portion	659	413
Wages payable	(35)	-
Accruals and deferred income	<u>6,101</u>	<u>14,802</u>
	<u>9,722</u>	<u>18,847</u>

7. **Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.