

**Unaudited Financial Statements for the Year Ended 31 December 2018**  
**for**  
**LABOUR FRIENDS OF ISRAEL**



**LABOUR FRIENDS OF ISRAEL**

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for the Year Ended 31 December 2018**

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**LABOUR FRIENDS OF ISRAEL**

**Company Information  
for the Year Ended 31 December 2018**

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**Directors:**

D E Garrard  
A Cohen  
J Gerber  
R Simon

**Registered office:**

New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**Registered number:**

09562237 (England and Wales)

**Accountants:**

Haines Watts (Westbury) LLP  
New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**LABOUR FRIENDS OF ISRAEL (REGISTERED NUMBER: 09562237)**

**Balance Sheet  
31 December 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	6	19
<b>Current assets</b>			
Debtors	5	10,318	31,222
Cash at bank and in hand		87,244	24,339
		<u>97,562</u>	<u>55,561</u>
<b>Creditors</b>			
Amounts falling due within one year	6	<u>18,847</u>	<u>14,870</u>
<b>Net current assets</b>		<u>78,715</u>	<u>40,691</u>
<b>Total assets less current liabilities</b>		<u><u>78,721</u></u>	<u><u>40,710</u></u>
<b>Reserves</b>			
Retained earnings		<u>78,721</u>	<u>40,710</u>
		<u><u>78,721</u></u>	<u><u>40,710</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 13<sup>th</sup> Dec 2019 and were signed on its behalf by:

  
A Cohen - Director

The notes form part of these financial statements

## LABOUR FRIENDS OF ISRAEL

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 1. Statutory information

Labour Friends Of Israel is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. Accounting policies

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 10% on cost

##### Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purpose of making a profit.

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. Employees and directors

The average number of employees during the year was 4 (2017 - 3).

#### 4. Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 January 2018	
and 31 December 2018	9,196
<b>Depreciation</b>	
At 1 January 2018	9,177
Charge for year	13
At 31 December 2018	9,190
<b>Net book value</b>	
At 31 December 2018	6
At 31 December 2017	19

**FOR ABOD FRIENDS OF ISRAEL**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**5. Debtors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>10,318</u>	<u>31,222</u>

**6. Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Taxation and social security	3,632	3,529
Other creditors	<u>15,215</u>	<u>11,341</u>
	<u>18,847</u>	<u>14,870</u>

**7. Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.