

Registered number
09560729

Waste Transfer Services Ltd

Filleted Accounts

30 April 2021

Waste Transfer Services Ltd**Registered number: 09560729****Balance Sheet****as at 30 April 2021**

	2021	2020
	£	£
Fixed assets	1,127,667	1,643,516
Current assets	299,102	199,298
Creditors: amounts falling due within one year	(370,562)	(515,173)
Net current liabilities	(71,460)	(315,875)
Total assets less current liabilities	1,056,207	1,327,641
Creditors: amounts falling due after more than one year	(754,187)	(549,094)
Accruals and deferred income	(1,350)	(1,150)
Net assets	300,670	777,397
Capital and reserves	300,670	777,397
	Number	Number
Average number of employees	3	3

The company is a private company limited by shares and incorporated in England. Its registered office is Thackwood Material Recycling Facility, Soutwaite, Carlisle, Cumbria, CA4 0PZ.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr J Shaw

Director

Approved by the board on 11 January 2022

Notes:-

1. Turnover

Turnover has been impacted in the financial year by COVID-19. The global pandemic affected

the economy as a whole, in particular the UK Lockdowns reduced the volumes of commercial waste available as significant parts of UK industry closed. Volumes and revenue had recovered

to pre COVID-19 levels by the end of the financial year.

Alongside COVID-19 the business also suffered a total loss fire to the main process shed on

the 5/6th May, 2020. The Initial impact was to remove all waste processing capability resulting

in the business effectively closing for three months with no revenues but all the normal operating costs. This has reduced year on year

revenues and associated profitability.

2.

Depreciation and other written off assets.

An exceptional loss of £669,332 was recorded in the year as a result of the fire on site - relating to the waste process line that was destroyed beyond economic repair. The waste process line was financed on HP. The HP was settled via additional borrowings.

Other

The Business has an ongoing insurance claim outstanding. The Policy was placed through AON UK, Via Miles Smith to a group of Insurers led by New India Assurance Company. The claim is for £881,870 and is currently sat with the Financial Ombudsman for resolution. The Directors feel there is a strong case

for the claim
to be paid
and will
consider
legal action
should the
Ombudsman
process be
unsuccessful.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.