

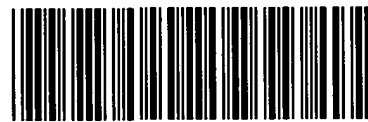
LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



AC2VEM0Q

A13

05/05/2023

#36

COMPANIES HOUSE

1 Company details

Company number 0 9 5 5 9 8 7 8

Company name in full Minton Rugby Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Phillip A

Surname Roberts

3 Liquidator's address

Building name/number Sterling Ford

Street Centurion Court

Post town 83 Camp Road

County/Region St. Albans

Postcode A L 1 5 J N

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

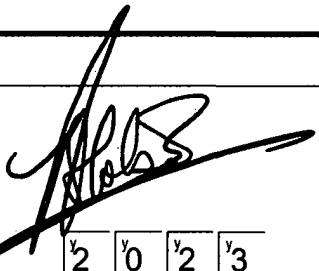
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6		Period of progress report													
From date	d	0	5	m	0	3	y	2	y	0	y	2	y	2	
To date	d	0	4	m	0	3	y	2	y	0	y	2	y	3	
7		Progress report													
		<input checked="" type="checkbox"/> The progress report is attached													
8		Sign and date													
Liquidator's signature	Signature												X		
Signature date	d	2	8	m	0	4	y	2	y	0	y	2	y	3	

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Fedai Eren**Company name **PHILLIP A ROBERTS**Address **Centurion Court****83 Camp Road**Post town **St Albans**

County/Region

Postcode **A L 1 5 J N**

Country

DX

Telephone **01727 811 161****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

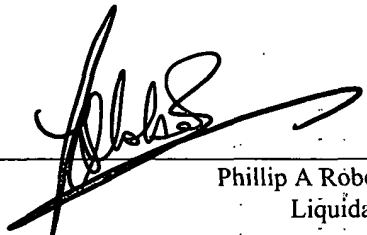
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Minton Rugby Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 05/03/2022 To 04/03/2023 £	From 05/03/2019 To 04/03/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	662.09
2,813,970.00	Cash at Bank	NIL	2,629,565.80
9,033.00	Debtors	NIL	5,819.20
	Insurance Refund	NIL	6,472.85
	Tax Refund	NIL	3,259.65
	Utility Refund	NIL	4,251.84
	VAT Refund	NIL	3,721.92
		NIL	2,653,753.35
	COST OF ADMINISTRATION		
	Bank Charges	NIL	45.00
(5,279.00)	Liquidators Fees	NIL	5,640.00
	Liquidators Outlays	NIL	1,179.00
		NIL	(6,864.00)
	UNSECURED CREDITORS		
(19,501.00)	Accrued Expenses	NIL	NIL
(311,705.00)	H M Revenue & Customs - PAYE & NI	NIL	132,001.10
	OTHER LIABILITIES	NIL	1,586.64
(9,253.00)	Trade Creditors	NIL	46,942.51
		NIL	(180,530.25)
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	2,465,171.85
		NIL	(2,465,171.85)
2,477,265.00		NIL	1,187.25
	REPRESENTED BY		
	Bank 1 - Current		1,005.25
	VAT Receivable		182.00
			1,187.25

Note:


Phillip A Roberts
Liquidator

MINTON RUGBY LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION ("the Company")

Liquidator's Fourth Progress Report to Members pursuant to Section 92A of the Insolvency Act 1986 including the receipts, payments and distributions made for the period from 5th March 2022 to 4th March 2023.

Progress Report

I was appointed Liquidator of the Company on 5 March 2019 and this is my 4th progress report to the members of the Company, showing how the liquidation has been conducted. The report covers the period from 5 March 2022 to 4 March 2023.

Tax Clearance

Notice of an enquiry by HM Revenue & Customs' Option to Tax National Unit was received during the third year. Whilst I would have expected the matter to have been resolved within a few months, the matter has become protracted, most likely as a result of HMRC staff shortages over the Covid pandemic and despite regular chasing from my office. Once clearance has been received, I shall be in a position to conclude the liquidation.

Interim Distribution

The members of the Company have received a total capital distribution of £2,465,171.85 equating to £25,414.14 for each share held in the Company, which was paid as follows: -

<u>Member</u>	<u>No. Of</u>	<u>Distribution</u>	<u>Amount Per</u>	<u>Total Distribution</u>	<u>Distribution</u>
	<u>Shares</u>	<u>Type</u>	<u>Share £</u>	<u>Made £</u>	<u>Date</u>
<u>Interim Distribution</u>					
Ordinary Shareholders	97	In Cash	18,897.81	1,833,087.74	08/04/2019
Ordinary Shareholders	97	In Cash	5,773.20	560,000.00	21/06/2019
Ordinary Shareholders	97	In Cash	<u>743.14</u>	<u>72,084.11</u>	10/03/2020
Total			25,414.14	2,465,171.85	

Fee Information

The Liquidator's fees were fixed by members in the initial set sum of £3,950.00 plus VAT and disbursements of £1,179.00 plus VAT as per Sterling Ford's Scale of Charges dated 1 July 2018. This sum of £3,950.00 plus VAT and disbursements of £1,179.00 plus VAT have been invoiced to and met by the Company.

The following disbursements have been incurred in this matter: -

	<u>Net</u>	<u>VAT</u>	<u>Gross</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Category 1 Disbursements (Third Party)</u>			
Advertising	219.00		
Insurance	<u>910.00</u>		
Total	1,129.00	225.80	1,354.80
<u>Category 2 Disbursements</u> (For the basis on which these charges have been calculated, please refer to our Terms & Scale of Charges dated 1 July 2018)			
Sterling Ford (Photocopies, Facsimile, Companies House Searches etc.)	<u>50.00</u>	<u>10.00</u>	<u>60.00</u>
Total Category 1 & 2 Disbursements	1,179.00	235.80	1,414.80
Drawn to date			<u>1,414.80</u>
Balance due (Inc. VAT)			<u>NIL</u>

Further set charges

In accordance with Sterling Ford Terms & Scale of Charges, further charges may be made for work performed that is not included in the set fee of £3,950 plus VAT, as follows:

- (1) When a liquidation cannot be concluded within a period of 12 months, I am required by Insolvency Law to prepare and file an annual progress report. My charges for preparing, submitting and filing the first annual progress report and return were agreed with members as a set fee of £500 plus VAT.
- (2) As the liquidation could not be concluded during the second year of the liquidation, I was, once again, required by Insolvency Law to prepare and file an annual progress report. My charges for preparing, submitting and filing the second annual progress report and return were a set fee of £500 plus VAT (to be agreed by members).
- (3) As the liquidation could not be concluded during the third year of the liquidation, once again, I prepared and filed an annual progress report. My charges for preparing, submitting and filing this third annual progress report and return were a set fee of £500 plus VAT.
- (4) As the liquidation could not be concluded during the fourth year of the liquidation, I am, once again, required by Insolvency Law to prepare and file an annual progress report. My charges for preparing, submitting and filing this fourth annual progress report and return are a set fee of £500 plus VAT.
- (5) Additional distribution made was a set fee of £390 plus VAT
- (6) Indemnity Scheme fee was a set fee of £500 plus VAT
- (7) My charges for claiming each VAT refund using form VAT427 is a set fee of £150 plus VAT, which was agreed by members.
- (8) Time spent in liaising with HMRC and seeking clearance from the Option to Tax National Unit to be claimed at the conclusion of the liquidation

Accordingly, I would advise that my additional set fees as approved by members are;

Activity	Total
Preparing First (Annual) Progress Report and preparing and filing annual account at Companies House	£500.00
Preparing Second Annual Progress Report and preparing and filing annual account at Companies House	£500.00
Preparing Third Annual Progress Report and preparing and filing annual account at Companies House	£500.00
Preparing Fourth Annual Progress Report and preparing and filing annual account at Companies House	£500.00
Additional Distribution	£390.00
Indemnity Scheme	£500.00
Application for VAT refund x 2	<u>£300.00</u>
Total	£3,190.00
VAT*	<u>£638.00</u>
Total	£3,828.00

*VAT to be recovered

Timescale for concluding winding up and declaring and paying final dividend

As I have all clearances from HMRC CT Operations and the MVL Team, the significant delay in receiving clearance from HMRC's Option to Tax National Unit has unnecessarily protracted the conclusion of this matter. Accordingly, on 20 April 2023, I issued HMRC with a final warning that unless I received any objection from HMRC to my closure of this liquidation by 10 May 2023, I would proceed to conclude the liquidation. At the date of this report of 4 May 2023, I have received no response from HMRC and do not expect to receive a response/objection from HMRC on or before 10 May 2023. Accordingly, I expect to be able to issue a draft Final Report to members by the end of May 2023, with a view to filing the final account with Companies House in August 2023.

In the event of any member wishing to raise any queries concerning this report, I should be grateful if they would let me know.

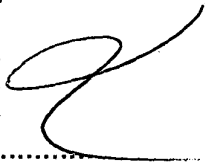
If a member requires further information about the remuneration or expenses reported on herein, they must request it in writing within 21 days of receipt of this report (Rules 18.4 and 18.9 The Insolvency (England and Wales) Rules 2016). If members claim that the remuneration or other expenses are excessive then they ((representing 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or a member of the company with the permission of the court)) may apply to court in accordance with Rule 18.34 The Insolvency (England and Wales) Rules 2016.

I would advise you that I am bound by the Insolvency Code of Ethics in relation to the work performed for each insolvency appointment I hold and would inform you that my firm's Complaints Handling Policy may be found at the following link <http://sterlingford.co.uk/complaints.html>.

Furthermore, I would advise you that I, Phillip Roberts and my firm, Sterling Ford adhere to a zero tolerance Ant-bribery and Corruption Policy.

Finally, I would refer you to this firm's policies regarding the protection and retention of personal data, which may be viewed at www.sterlingford.co.uk/privacy.html

Yours faithfully



.....
PHILLIP A ROBERTS
LIQUIDATOR

Date: 4th March 2023