

**REGISTERED NUMBER: 09559344 (England and Wales)**

**Unaudited Financial Statements**

**for the Year Ended**

**30 April 2017**

**for**

**Planetstorm Limited**

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for the Year Ended 30 April 2017**

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**Planetstorm Limited**

**Company Information  
for the Year Ended 30 April 2017**

**DIRECTOR:** MK Baig

**REGISTERED OFFICE:** 21 Regent Street  
Nottingham  
Nottinghamshire  
NG1 5BS

**REGISTERED NUMBER:** 09559344 (England and Wales)

**ACCOUNTANTS:** Mosley & Co  
14 Market Place  
Ramsbottom  
Bury  
Lancashire  
BL0 9HT

**Balance Sheet**  
**30 April 2017**

	Notes	30.4.17 £	£	30.4.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		373,063		374,030
<b>CURRENT ASSETS</b>					
Debtors	4	-		547	
Cash in hand		<u>100</u>		<u>100</u>	
		100		647	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>359,857</u>		<u>360,037</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(359,757)</u>		<u>(359,390)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			13,306		14,640
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>15,824</u>		<u>15,500</u>
<b>NET LIABILITIES</b>			<u>(2,518)</u>		<u>(860)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(2,618)</u>		<u>(960)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,518)</u>		<u>(860)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Planetstorm Limited (Registered number: 09559344)**

**Balance Sheet - continued**  
**30 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 January 2018 and were signed by:

MK Baig - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2017**

**1. STATUTORY INFORMATION**

Planetstorm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation of freehold investment property is only provided to the extent that the carrying value (cost) is exceeded by the fair value at the end of the accounting period. No depreciation is provided on freehold land.

Depreciation rates in force (where applicable) are:- Freehold buildings 2% pa

Fixtures and fittings 20% pa

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

3. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 May 2016 and 30 April 2017	<u>369,197</u>	<u>5,000</u>	<u>374,197</u>
<b>DEPRECIATION</b>			
At 1 May 2016	-	167	167
Charge for year	-	967	967
At 30 April 2017	<u>-</u>	<u>1,134</u>	<u>1,134</u>
<b>NET BOOK VALUE</b>			
At 30 April 2017	<u>369,197</u>	<u>3,866</u>	<u>373,063</u>
At 30 April 2016	<u>369,197</u>	<u>4,833</u>	<u>374,030</u>
 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		30.4.17 £	30.4.16 £
Other debtors		<u>-</u>	<u>547</u>
 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		30.4.17 £	30.4.16 £
Other creditors		<u>359,857</u>	<u>360,037</u>
 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		30.4.17 £	30.4.16 £
Amounts owed to associates		<u>15,824</u>	<u>15,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.