

Registration number: 09558583

# Po-Zu Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2017

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COMPANIES HOUSE

Carbon Accountancy Limited  
80-83 Long Lane  
London  
EC1A 9ET

# **Po-Zu Limited**

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## **Po-Zu Limited**

### **Company Information**

<b>Directors</b>	Steven Segal Richard O'Rourke
<b>Registered office</b>	80-83 Long Lane London EC1A 9ET
<b>Accountants</b>	Carbon Accountancy Limited 80-83 Long Lane London EC1A 9ET

## **Po-Zu Limited**

### **Statement of Directors' Responsibilities**

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Po-Zu Limited  
for the Year Ended 30 April 2017**

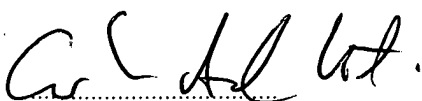
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Po-Zu Limited for the year ended 30 April 2017 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in Ireland (ICAI), we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Po-Zu Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Po-Zu Limited and state those matters that we have agreed to state to the Board of Directors of Po-Zu Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Po-Zu Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Po-Zu Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Po-Zu Limited. You consider that Po-Zu Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Po-Zu Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Carbon Accountancy Limited  
80-83 Long Lane  
London  
EC1A 9ET  
29 January 2018

**Po-Zu Limited**

**(Registration number: 09558583)  
Balance Sheet as at 30 April 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	3	9,001	9,001
<b>Current assets</b>			
Debtors	4	266,262	196,341
<b>Creditors: Amounts falling due within one year</b>	5	<u>(2,295)</u>	<u>(2,295)</u>
<b>Net current assets</b>		<u>263,967</u>	<u>194,046</u>
<b>Net assets</b>		<u>272,968</u>	<u>203,047</u>
<b>Capital and reserves</b>			
Called up share capital		10,376	10,305
Share premium reserve		274,059	203,234
Profit and loss account		<u>(11,467)</u>	<u>(10,492)</u>
<b>Total equity</b>		<u>272,968</u>	<u>203,047</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 January 2018 and signed on its behalf by:



Steven Segal  
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

**Po-Zu Limited**

**Statement of Changes in Equity for the Year Ended 30 April 2017**

	Share capital £	Share premium £	Profit and loss account £	Total £
At 1 May 2016	10,305	203,234	(10,492)	203,047
Loss for the year	-	-	(975)	(975)
Total comprehensive income	-	-	(975)	(975)
New share capital subscribed	71	70,825	-	70,896
At 30 April 2017	10,376	274,059	(11,467)	272,968
	Share capital £	Share premium £	Profit and loss account £	Total £
Loss for the year	-	-	(10,492)	(10,492)
Total comprehensive income	-	-	(10,492)	(10,492)
New share capital subscribed	10,305	217,286	-	227,591
Other share premium reserve movements	-	(14,052)	-	(14,052)
At 30 April 2016	10,305	203,234	(10,492)	203,047

The notes on pages 5 to 7 form an integral part of these financial statements.

## Po-Zu Limited

### Notes to the Financial Statements for the Year Ended 30 April 2017

#### 1 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

##### Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

##### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

##### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.



## Po-Zu Limited

### Notes to the Financial Statements for the Year Ended 30 April 2017

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2016 - 0).

#### 3 Investments

	2017 £	2016 £
Investments in subsidiaries	<u>9,001</u>	<u>9,001</u>
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
Additions		<u>9,001</u>
<b>Provision</b>		
<b>Carrying amount</b>		
At 30 April 2017		<u>9,001</u>
At 30 April 2016		<u>9,001</u>

#### 4 Debtors

	Note	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	6	<u>266,262</u>	<u>196,341</u>
		<u>266,262</u>	<u>196,341</u>

## Po-Zu Limited

### Notes to the Financial Statements for the Year Ended 30 April 2017

#### 5 Creditors

##### Creditors: amounts falling due within one year

	2017 £	2016 £
<b>Due within one year</b>		
Accruals and deferred income	975	975
Other creditors	1,320	1,320
	<u>2,295</u>	<u>2,295</u>

#### 6 Related party transactions

##### Directors' remuneration

The directors' remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	<u>-</u>	<u>9,517</u>

#### 7 Transition to FRS 102

This is the first year that the Company has presented its financial statements under FRS 102 (Financial Reporting Standard 102) issued by the Financial Reporting Council. The last financial statements under a previous GAAP (pre-2015 UK GAAP) were for the year ended 30 April 2016 and the date of transition to FRS 102 was therefore 01 May 2015. There are no prior year adjustments on adoption of FRS 102.