

COMPANY REGISTRATION NUMBER: 09556685

BMK Investment LTD

Filleted Unaudited Financial Statements

30 April 2021

BMK Investment LTD

Statement of Financial Position

30 April 2021

		2021	2020
	Note	£	£
Fixed assets			
Investment property	4	1,100,000	1,100,000
Current assets			
Debtors	5	41,139	11,109
Cash at bank and in hand		3,909	401
		-----	-----
		45,048	11,510
Creditors: amounts falling due within one year	6	61,938	17,746
		-----	-----
Net current liabilities		16,890	6,236
		-----	-----
Total assets less current liabilities		1,083,110	1,093,764
Creditors: amounts falling due after more than one year	7	939,084	939,084
Provisions			
Taxation including deferred tax		24,150	24,150
		-----	-----
Net assets		119,876	130,530
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		119,776	130,430
		-----	-----
Shareholders funds		119,876	130,530
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

BMK Investment LTD

Statement of Financial Position *(continued)*

30 April 2021

These financial statements were approved by the board of directors and authorised for issue on 28 January 2022 , and are signed on behalf of the board by:

Mr H S Bhatia

Director

Company registration number: 09556685

BMK Investment LTD

Notes to the Financial Statements

Year ended 30 April 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Trimex House, Pier Road, Feltham, Middlesex, TW14 0TW.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss. If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

4. Investment property

	Land and buildings £
Cost	
At 1 May 2020 and 30 April 2021	1,100,000

Depreciation	
At 1 May 2020 and 30 April 2021	—

Carrying amount	
At 30 April 2021	1,100,000

At 30 April 2020	1,100,000

The valuation of the property was carried-out as at 30 April 2020 by the directors on an open market value basis. The directors have taken a view that revaluation of the property is not required as there has been no significant change during the year.

5. Debtors

	2021	2020
	£	£
Other debtors	41,139	11,109

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	61,938	17,746

7. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	939,084	939,084

8. Non-distributable reserves

Included within profit and loss account is non-distributable reserves for the sum of £129,073 (2017: £132,852)

9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2021		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr H S Bhatia	(265,586)	(912)	(266,498)
Mr M K Khanna	(417,757)	(11,000)	(428,757)
Mr S S Malhotra	(271,657)	(5,000)	(276,657)
	(955,000)	(16,912)	(971,912)

	2020		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr H S Bhatia	(257,915)	(7,671)	(265,586)
Mr M K Khanna	(417,757)	—	(417,757)
Mr S S Malhotra	(271,657)	—	(271,657)
	(947,329)	(7,671)	(955,000)

10. Related party transactions

The company was under the control of the directors. The creditors include an interest free loan of £939,084 from Mr H S Bhatia £266,498 (2020 - £265,586) Mr M K Khanna £428,757 (2020 - £417,757) & Mr S S Malhotra £276,657 (2020- £271,657). The loan was taken during 2016 to finance the purchase of the investment property. It will become payable at the sale of the investment property or when the company can afford to repay it.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.