

AMENDED

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 23 APRIL 2015 TO 31 MARCH 2016
FOR
PARADE MEDIA GROUP LIMITED



PARADE MEDIA GROUP LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 23 APRIL 2015 TO 31 MARCH 2016

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	8
Trading and Profit and Loss Account	9

PARADE MEDIA GROUP LIMITED
COMPANY INFORMATION
FOR THE PERIOD 23 APRIL 2015 TO 31 MARCH 2016

DIRECTOR:	M J J Ashcroft
REGISTERED OFFICE:	98 Longhill Road Ovingdean Brighton East Sussex BN2 7BD
REGISTERED NUMBER:	09556672 (England and Wales)
ACCOUNTANTS:	The Blue Skies Partnership Skyview House 10 St Neots Road Sandy Bedfordshire SG19 1LB

PARADE MEDIA GROUP LIMITED

REPORT OF THE DIRECTOR
FOR THE PERIOD 23 APRIL 2015 TO 31 MARCH 2016

The director presents his report with the financial statements of the company for the period 23 April 2015 to 31 March 2016.

INCORPORATION

The company was incorporated on 23 April 2015 and commenced trading on the same date.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Media Distribution.

DIRECTOR

M J J Ashcroft was appointed as a director on 23 April 2015 and held office during the whole of the period from then to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M J J Ashcroft - Director

17 August 2016

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom.

PARADE MEDIA GROUP LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 23 APRIL 2015 TO 31 MARCH 2016

	Notes	£
TURNOVER		70,506
Cost of sales		<u>42,560</u>
GROSS PROFIT		27,946
Administrative expenses		<u>14,952</u>
OPERATING PROFIT	2	12,994
Interest payable and similar charges		<u>266</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		12,728
Tax on profit on ordinary activities	3	<u>2,853</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>9,875</u></u>

The notes form part of these financial statements

PARADE MEDIA GROUP LIMITED (REGISTERED NUMBER: 09556672)

BALANCE SHEET
31 MARCH 2016

	Notes	£
CURRENT ASSETS		
Debtors	5	52,870
Cash at bank		2,118
		<u>54,988</u>
CREDITORS		
Amounts falling due within one year	6	(52,399)
		<u>2,589</u>
NET CURRENT ASSETS		
		<u>2,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
		2,589
CREDITORS		
Amounts falling due after more than one year	7	(9,814)
		<u>(7,225)</u>
NET LIABILITIES		
		<u>(7,225)</u>
CAPITAL AND RESERVES		
Called up share capital	9	100
Profit and loss account	10	(7,325)
		<u>(7,225)</u>
SHAREHOLDERS' FUNDS		
		<u>(7,225)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

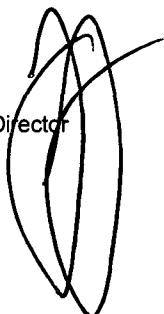
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 17 August 2016 and were signed by:

M J J Ashcroft - Director



The notes form part of these financial statements

PARADE MEDIA GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 23 APRIL 2015 TO 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents fees received for work done during the period, excluding value added tax.

Fee income represents revenue earned under a wide variety of contracts to provide media distribution services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors. Payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Foreign exchange differences	<u>868</u>
Director's remuneration and other benefits etc	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>2,853</u>
Tax on profit on ordinary activities	<u>2,853</u>

UK corporation tax has been charged at 20%.

4. DIVIDENDS

	£
Ordinary shares of £1 each	
Interim	<u>17,200</u>

PARADE MEDIA GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 23 APRIL 2015 TO 31 MARCH 2016**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	48,073
Amounts receivable in respect of finance leases	4,557
Other debtors	240
	<u>52,870</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	1,891
Trade creditors	4,201
Taxation and social security	2,735
Other creditors	43,572
	<u>52,399</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	7,861
Other creditors	1,953
	<u>9,814</u>

8. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	£
Expiring:	
Between one and five years	4,495

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

10. RESERVES

	Profit and loss account
	£
Profit for the period	9,875
Dividends	(17,200)
At 31 March 2016	<u>(7,325)</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Amounts of £1,719 were advanced interest free, and repayable on demand, to the director during the period. At the period end, £6,644 was owed to the director by the company.

PARADE MEDIA GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 23 APRIL 2015 TO 31 MARCH 2016

12. RELATED PARTY DISCLOSURES

M J J Ashcroft

A director of the company

	£
Amounts advanced interest free and repayable on demand	1,719
Capital amounts repaid back to the company	(8,363)
	£
Amount due to related party at the balance sheet date	<u>6,644</u>

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M J J Ashcroft.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PARADE MEDIA GROUP LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Parade Media Group Limited for the period ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of Parade Media Group Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Parade Media Group Limited and state those matters that we have agreed to state to the director of Parade Media Group Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Parade Media Group Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Parade Media Group Limited. You consider that Parade Media Group Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Parade Media Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Blue Skies Partnership
Skyview House
10 St Neots Road
Sandy
Bedfordshire
SG19 1LB

Date:



PARADE MEDIA GROUP LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 23 APRIL 2015 TO 31 MARCH 2016

	£	£
Fees received		70,506
Cost of sales		
No description	34,735	
No description	3,241	
No description	4,584	
		42,560
GROSS PROFIT		27,946
Expenditure		
Use of residence as office	208	
Telephone	262	
Postage and stationery	643	
Travelling	1,734	
Vehicle hire and lease	3,045	
Computer and software costs	3,234	
Sundry expenses	347	
Accountancy	2,592	
Legal fees	147	
Business consultancy services	250	
Foreign exchange losses	868	
Entertainment	1,536	
		14,866
		13,080
Finance costs		
Bank charges	86	
Loan	266	
		352
NET PROFIT		12,728

This page does not form part of the statutory financial statements