

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 23 APRIL 2015 TO 31 MARCH 2016
FOR
PARADE MEDIA GROUP LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 23 APRIL 2015 TO 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PARADE MEDIA GROUP LIMITED
COMPANY INFORMATION
FOR THE PERIOD 23 APRIL 2015 TO 31 MARCH 2016

DIRECTOR: M J J Ashcroft

REGISTERED OFFICE: 98 Longhill Road
Ovingdean
Brighton
East Sussex
BN2 7BD

REGISTERED NUMBER: 09556672 (England and Wales)

ACCOUNTANTS: The Blue Skies Partnership
Skyview House
10 St Neots Road
Sandy
Bedfordshire
SG19 1LB

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	£
CURRENT ASSETS		
Debtors		52,870
Cash at bank		<u>2,118</u>
		54,988
CREDITORS		
Amounts falling due within one year		<u>(26,780)</u>
NET CURRENT ASSETS		<u>28,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,208
CREDITORS		
Amounts falling due after more than one year		<u>(9,814)</u>
NET ASSETS		<u>18,394</u>
CAPITAL AND RESERVES		
Called up share capital	2	100
Profit and loss account		<u>18,294</u>
SHAREHOLDERS' FUNDS		<u>18,394</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 August 2016 and were signed by:

M J J Ashcroft - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 23 APRIL 2015 TO 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents fees received for work done during the period, excluding value added tax.

Fee income represents revenue earned under a wide variety of contracts to provide media distribution services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors. Payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Amounts of £1,719 were advanced interest free, and repayable on demand, to the director during the period. At the period end, £6,644 was owed to the director by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.