

Abbreviated Unaudited Accounts

for the period

21 April 2015 to 30 June 2016

for

ABACUS UPHOLSTERY CONTRACTS LTD

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for the period 21 April 2015 to 30 June 2016**

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ABACUS UPHOLSTERY CONTRACTS LTD

Company Information
for the period 21 April 2015 to 30 June 2016

DIRECTOR: Mrs J S Saysell

REGISTERED OFFICE: Phoenix House
London Road
Thrupp
Stroud
Gloucestershire
GL5 2BD

REGISTERED NUMBER: 09553324 (England and Wales)

ACCOUNTANTS: Grosvenor Tax Practice Limited
7 Larksfield Road
Kingscourt
Stroud
Gloucestershire
GL5 3PL

**Abbreviated Balance Sheet
30 June 2016**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		8,790
CURRENT ASSETS			
Debtors		15,642	
Cash at bank		<u>83,778</u>	
		99,420	
CREDITORS			
Amounts falling due within one year		<u>39,990</u>	
NET CURRENT ASSETS			<u>59,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>68,220</u>
CAPITAL AND RESERVES			
Called up share capital	3		10
Profit and loss account			<u>68,210</u>
SHAREHOLDERS' FUNDS			<u>68,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 December 2016 and were signed by:

Mrs J S Saysell - Director

**Notes to the Abbreviated Accounts
for the period 21 April 2015 to 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,988
At 30 June 2016	<u>10,988</u>
DEPRECIATION	
Charge for period	2,198
At 30 June 2016	<u>2,198</u>
NET BOOK VALUE	
At 30 June 2016	<u>8,790</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10	Ordinary	£1	<u>10</u>

10 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.