

**THE COMMUNITY SHARES COMPANY LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**THE COMMUNITY SHARES COMPANY LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

|  | <b>Page</b> |
|--|-------------|
| <u>Company information</u>             | <u>3</u>    |
| <u>Statement of financial position</u> | <u>4</u>    |
| <u>Notes to the accounts</u>           | <u>5</u>    |

**THE COMMUNITY SHARES COMPANY LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

---

|                          |   |
|--------------------------|---|
| <b>Directors</b>         | Dave Boyle<br>Emma McGowan  |
| <b>Company Number</b>    | 9553129 (England and Wales)   |
| <b>Registered Office</b> | 121 Bonchurch Road<br>Brighton<br>East Sussex<br>BN2 3PJ<br>England |

**THE COMMUNITY SHARES COMPANY LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2017**

|   | Notes    | 2017<br>£      | 2016<br>£      |
|---|----------|----------------|----------------|
| <b>Fixed assets</b>                                   |          |                |                |
| Intangible assets                                     | <u>3</u> | 6,000          | 8,000          |
| Tangible assets                                       | 4        | 361            | 649            |
|   |          | <u>6,361</u>   | <u>8,649</u>   |
| <b>Current assets</b>                                 |          |                |                |
| Debtors   | <u>5</u> | 2,353          | 6,189          |
| Cash at bank and in hand                              |          | 26,606         | 13,697         |
|   |          | <u>28,959</u>  | <u>19,886</u>  |
| <b>Creditors: amounts falling due within one year</b> | 6        | (33,578)       | (28,502)       |
| <b>Net current liabilities</b>                        |          | <u>(4,619)</u> | <u>(8,616)</u> |
| <b>Net assets</b>                                     |          | <u>1,742</u>   | <u>33</u>      |
| <b>Capital and reserves</b>                           |          |                |                |
| Called up share capital                               | <u>7</u> | 2              | 2              |
| Profit and loss account                               |          | 1,740          | 31             |
| <b>Shareholders' funds</b>                            |          | <u>1,742</u>   | <u>33</u>      |

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 6 June 2017.

Dave Boyle  
Director

Company Registration No. 9553129

**THE COMMUNITY SHARES COMPANY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

---

**1 Statutory information**

THE COMMUNITY SHARES COMPANY LTD is a private company, limited by shares, registered in England and Wales, registration number 9553129. The registered office and principal place of business is 121 Bonchurch Road, Brighton, East Sussex, BN2 3PJ, England.

**2 Accounting policies**

***Accounting convention***

These financial statements are the first financial statements that comply with FRS 102 Section 1A. The date of transition is 1 April 2015. The date of transition to FRS 102 Section 1A has not resulted in any changes in accounting policies to those used previously.

***Revenue***

Revenue, described as turnover, is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

***Goodwill***

Goodwill is amortised on a straight line basis over its estimated useful economic life of 5 years.

***Depreciation***

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset evenly over its expected useful life, as follows:

|                    |                               |
|--------------------|-------------------------------|
| Computer equipment | 33.3% per annum straight line |
|--------------------|-------------------------------|

**3 Intangible fixed assets**

**Cost**

At 1 April 2016

10,000

At 31 March 2017

10,000

**Amortisation**

At 1 April 2016

2,000

Charge for the year

2,000

At 31 March 2017

4,000

**Net book value**

At 31 March 2017

6,000

At 31 March 2016

8,000

**Goodwill**  
**£**

**THE COMMUNITY SHARES COMPANY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**4 Tangible fixed assets**

|                          | <b>Computer<br/>equipment<br/>£</b> |
|--------------------------|-------------------------------------|
| <b>Cost or valuation</b> | <b>At cost</b>                      |
| At 1 April 2016          | 865                                 |
| At 31 March 2017         | 865                                 |
| <b>Depreciation</b>      |                                     |
| At 1 April 2016          | 216                                 |
| Charge for the year      | 288                                 |
| At 31 March 2017         | 504                                 |
| <b>Net book value</b>    |                                     |
| At 31 March 2017         | 361                                 |
| At 31 March 2016         | 649                                 |

**5 Debtors**

|                                | <b>2017<br/>£</b> | <b>2016<br/>£</b> |
|--------------------------------|-------------------|-------------------|
| Trade debtors                  | 1,900             | 5,951             |
| Accrued income and prepayments | 453               | 238               |
|                                | 2,353             | 6,189             |

**6 Creditors: amounts falling due within one year**

|                      | <b>2017<br/>£</b> | <b>2016<br/>£</b> |
|----------------------|-------------------|-------------------|
| Trade creditors      | 850               | -                 |
| Corporation tax      | 9,022             | 8,100             |
| Other creditors      | 1,440             | 20,402            |
| Loans from directors | 22,266            | -                 |
|                      | 33,578            | 28,502            |

**7 Share capital**

|                                     | <b>2017<br/>£</b> | <b>2016<br/>£</b> |
|-------------------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: |                   |                   |
| 2 Ordinary shares of £1 each        | 2                 | 2                 |

**8 Transactions with related parties**

The transactions with the directors and shareholders have not been conducted under normal market conditions: The £6,843 and £11,999 owed to the directors were repaid in full during the year and a balance of £11,266 owed to D Boyle and one of £11,000 to E McGowan exists at the year end, no interest is being charged by the directors.

**9 Average number of employees**

During the year the average number of employees was 0 (2016: 0).

