

BRIAN NIXON LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
20 APRIL 2015 TO 31 MARCH 2016

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

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FOR THE PERIOD 20 APRIL 2015 TO 31 MARCH 2016**

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BRIAN NIXON LIMITED
COMPANY INFORMATION
FOR THE PERIOD 20 APRIL 2015 TO 31 MARCH 2016

DIRECTORS:

Mrs M Nixon
Mrs C M Nixon-Haggarty
A C Nixon-Haggarty

REGISTERED OFFICE:

Blakes Hill
Ullington
Evesham
Worcestershire
WR11 8QH

REGISTERED NUMBER:

09551609 (England and Wales)

ACCOUNTANTS:

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

BRIAN NIXON LIMITED (REGISTERED NUMBER: 09551609)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		120,310
Tangible assets	3		<u>23,869</u>
			144,179
 CURRENT ASSETS			
Stocks		73,010	
Debtors		19,599	
Cash at bank		<u>144,791</u>	
		237,400	
CREDITORS			
Amounts falling due within one year		<u>197,597</u>	
NET CURRENT ASSETS			<u>39,803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			183,982
 CREDITORS			
Amounts falling due after more than one year			(55,000)
PROVISIONS FOR LIABILITIES			<u>(4,774)</u>
NET ASSETS			<u>124,208</u>
 CAPITAL AND RESERVES			
Called up share capital	4		300
Profit and loss account			<u>123,908</u>
SHAREHOLDERS' FUNDS			<u>124,208</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BRIAN NIXON LIMITED (REGISTERED NUMBER: 09551609)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 August 2016 and were signed on its behalf by:

Mrs M Nixon - Director

A C Nixon-Haggarty - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 20 APRIL 2015 TO 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not. Deferred tax is not provided on revalued assets unless a binding agreement to sell has been entered into before the year

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>133,677</u>
At 31 March 2016	<u>133,677</u>
AMORTISATION	
Amortisation for period	<u>13,367</u>
At 31 March 2016	<u>13,367</u>
NET BOOK VALUE	
At 31 March 2016	<u>120,310</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 20 APRIL 2015 TO 31 MARCH 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	36,437
Disposals	<u>(5,700)</u>
At 31 March 2016	<u>30,737</u>
DEPRECIATION	
Charge for period	<u>6,868</u>
At 31 March 2016	<u>6,868</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>23,869</u></u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
300	Ordinary	£1	<u>300</u>

300 Ordinary shares of £1 were issued during the period for cash of £ 300 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.