

## 1-2-1 PAYROLL & BOOKKEEPING LIMITED

Abbreviated Accounts

**Period of accounts**

**Start date:** 01 May 2015

**End date:** 30 April 2016

# 1-2-1 PAYROLL & BOOKKEEPING LIMITED

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# 1-2-1 PAYROLL & BOOKKEEPING LIMITED

## Accountants' Report For the year ended 30 April 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1-2-1 Payroll & Bookkeeping Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of 1-2-1 Payroll & Bookkeeping Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the financial statements of 1-2-1 Payroll & Bookkeeping Limited and state those matters that we have agreed to state to the Board of Directors of 1-2-1 Payroll & Bookkeeping Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1-2-1 Payroll & Bookkeeping Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 1-2-1 Payroll & Bookkeeping Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1-2-1 Payroll & Bookkeeping Limited. You consider that 1-2-1 Payroll & Bookkeeping Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1-2-1 Payroll & Bookkeeping Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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PJW Accounting Limited  
Suite 7 Hawkesyard Hall  
The Hawkesyard Estate  
RUGELEY  
WS15 1PU  
19 December 2016

# 1-2-1 PAYROLL & BOOKKEEPING LIMITED

## Balance Sheet As at 30 April 2016

	Notes	2016 £
<b>Fixed assets</b>		
Tangible fixed assets	2	165
		<b>165</b>
<b>Current assets</b>		
Debtors		10,350
Cash at bank and in hand		21,111
		<b>31,461</b>
<b>Creditors: amount falling due within one year</b>		(27,063)
<b>Net current assets</b>		<b>4,398</b>
<b>Total assets less current liabilities</b>		4,563
<b>Net assets</b>		<b>4,563</b>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		4,463
<b>Shareholders funds</b>		<b>4,563</b>

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Jill Harris  
Director

Date approved by the board: 19 December 2016

# 1-2-1 PAYROLL & BOOKKEEPING LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 30 April 2016

## 1. Accounting Policies

### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### **Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
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### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

## 2. Tangible fixed assets

<b>Cost or Valuation</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 May 2015	-	-
Additions	220	220
Disposals	-	-
At 30 April 2016	<b>220</b>	<b>220</b>
<b>Depreciation</b>		
At 01 May 2015	-	-
Charge for year	55	55
On disposals	-	-
At 30 April 2016	<b>55</b>	<b>55</b>
<b>Net book values</b>		
At 30 April 2016	<b>165</b>	<b>165</b>
At 01 May 2015	-	-

## 3. Share Capital

<b>Allotted</b>	<b>2016</b>
	<b>£</b>
100 Ordinary shares of £1.00 each	100
	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.