

REGISTERED NUMBER: 09544824 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

FOR

BLAZE CONCEPTS LTD

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FOR THE YEAR ENDED 30 APRIL 2021

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BLAZE CONCEPTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTORS:

W L Tooze
Mrs S Tooze

REGISTERED OFFICE:

c/o Merlin Accountancy Services Ltd
2nd Floor
33 Longbrook Street
Exeter
Devon
EX4 6AW

REGISTERED NUMBER:

09544824 (England and Wales)

ACCOUNTANTS:

Merlin Accountancy Services Ltd
2nd Floor
33 Longbrook Street
Exeter
Devon
EX4 6AW

BALANCE SHEET
30 APRIL 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>28,884</u> | | <u>9,151</u> |
| | | | 28,884 | | 9,151 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 110,631 | | 131,449 | |
| Cash at bank | | <u>19,573</u> | | <u>10,343</u> | |
| | | 130,204 | | 141,792 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>43,542</u> | | <u>28,040</u> | |
| NET CURRENT ASSETS | | | <u>86,662</u> | | <u>113,752</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 115,546 | | 122,903 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | (46,857) | | - |
| PROVISIONS FOR LIABILITIES | 9 | | <u>(5,488)</u> | | <u>(1,739)</u> |
| NET ASSETS | | | <u>63,201</u> | | <u>121,164</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>63,101</u> | | <u>121,064</u> |
| SHAREHOLDERS' FUNDS | 13 | | <u>63,201</u> | | <u>121,164</u> |

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 January 2022 and were signed on its behalf by:

W L Tooze - Director

Mrs S Tooze - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. **STATUTORY INFORMATION**

Blaze Concepts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 9) .

4. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|-----------------------|---------------|
| COST | |
| At 1 May 2020 | |
| and 30 April 2021 | <u>14,400</u> |
| AMORTISATION | |
| At 1 May 2020 | |
| and 30 April 2021 | <u>14,400</u> |
| NET BOOK VALUE | |
| At 30 April 2021 | <u>-</u> |
| At 30 April 2020 | <u>-</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

5. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------------|----------------------------------|------------------------|---------------|
| COST | | | |
| At 1 May 2020 | 13,979 | - | 13,979 |
| Additions | <u>-</u> | <u>28,137</u> | <u>28,137</u> |
| At 30 April 2021 | <u>13,979</u> | <u>28,137</u> | <u>42,116</u> |
| DEPRECIATION | | | |
| At 1 May 2020 | 4,828 | - | 4,828 |
| Charge for year | <u>1,370</u> | <u>7,034</u> | <u>8,404</u> |
| At 30 April 2021 | <u>6,198</u> | <u>7,034</u> | <u>13,232</u> |
| NET BOOK VALUE | | | |
| At 30 April 2021 | <u>7,781</u> | <u>21,103</u> | <u>28,884</u> |
| At 30 April 2020 | <u>9,151</u> | <u>-</u> | <u>9,151</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------------------------|----------------|----------------|
| Trade debtors | 19,598 | 34,897 |
| Amounts recoverable on contract | 15,667 | 6,235 |
| Other debtors | <u>75,366</u> | <u>90,317</u> |
| | <u>110,631</u> | <u>131,449</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|------------------------------|---------------|---------------|
| Bank loans and overdrafts | 3,143 | - |
| Trade creditors | 26,543 | 2,074 |
| Taxation and social security | 11,274 | 22,586 |
| Other creditors | <u>2,582</u> | <u>3,380</u> |
| | <u>43,542</u> | <u>28,040</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 20218. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 2021 | 2020 |
|------------|---------------|----------|
| | £ | £ |
| Bank loans | <u>46,857</u> | <u>-</u> |

9. **PROVISIONS FOR LIABILITIES**

| | 2021 | 2020 |
|--------------------------------|--------------|--------------|
| | £ | £ |
| Deferred tax | | |
| Accelerated capital allowances | <u>5,488</u> | <u>1,739</u> |

| | Deferred tax |
|--|--------------|
| | £ |
| Balance at 1 May 2020 | 1,739 |
| Charge to Income Statement during year | <u>3,749</u> |
| Balance at 30 April 2021 | <u>5,488</u> |

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2021 and 30 April 2020:

| | 2021 | 2020 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| W L Tooze and Mrs S Tooze | | |
| Balance outstanding at start of year | 66,589 | 47,116 |
| Amounts advanced | 81,921 | 66,973 |
| Amounts repaid | (75,000) | (47,500) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>73,510</u> | <u>66,589</u> |

During the year a loan was provided to Mr & Mrs Tooze, the directors. Interest of £1,751 (2020: £1,421) was charged on this loan. There are no terms for repayment.

11. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £75,000 (2020 - £47,500) were paid to the directors .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

12. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is W L Tooze.

13. **RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

| | 2021 | 2020 |
|--|----------------------|-----------------------|
| | £ | £ |
| Profit for the financial year | 17,037 | 86,624 |
| Dividends | (75,000) | (47,500) |
| Net (reduction)/addition to shareholders' funds | (57,963) | 39,124 |
| Opening shareholders' funds | 121,164 | 82,040 |
| Closing shareholders' funds | <u>63,201</u> | <u>121,164</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.