

Company Registration No. 09543825 (England and Wales)

**GLOBAL EVENT TECHNOLOGY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018**

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GLOBAL EVENT TECHNOLOGY LTD
UNAUDITED ACCOUNTS
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GLOBAL EVENT TECHNOLOGY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

Directors

R.H. McCullough
R. Townsend
K. Jackson

Company Number

09543825 (England and Wales)

Registered Office

Critchleys LLP Beaver House
23-38 Hythe Bridge Street
Oxford
Oxfordshire
OX1 2EP
United Kingdom

Accountants

Deloitte LLP
1 New Street Square
London
EC4A 3HQ

GLOBAL EVENT TECHNOLOGY LTD ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Global Event Technology Ltd on the preparation of the unaudited statutory accounts for the year ended 30 April 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Global Event Technology Ltd for the year ended 30 April 2018 as set out on pages 5 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Global Event Technology Ltd, as a body, in accordance with the terms of our engagement letter dated 17 October 2017. Our work has been undertaken solely to prepare for your approval the accounts of Global Event Technology Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Global Event Technology Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Global Event Technology Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Global Event Technology Ltd. You consider that Global Event Technology Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Global Event Technology Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Deloitte LLP
Deloitte LLP (Jan 30, 2019)

Deloitte LLP

1 New Street Square
London
EC4A 3HQ

Jan 30, 2019

GLOBAL EVENT TECHNOLOGY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	24,744	109,035
Current assets			
Debtors	5	86,016	119,236
Cash at bank and in hand		133,465	68,701
		<u>219,481</u>	<u>187,937</u>
Creditors: amounts falling due within one year	6	(289,628)	(419,401)
Net current liabilities		<u>(70,147)</u>	<u>(231,464)</u>
Net liabilities		<u>(45,403)</u>	<u>(122,429)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(45,405)	(122,431)
Shareholders' funds		<u>(45,403)</u>	<u>(122,429)</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on Jan 30, 2019


Roy Hamilton McCullough (Jan 30, 2019)

R.H. McCullough
Director

Company Registration No. 09543825

**GLOBAL EVENT TECHNOLOGY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018**

1 Statutory information

Global Event Technology Ltd is a private company, limited by shares, registered in England and Wales, registration number 09543825. The registered office is Critchleys LLP Beaver House, 23-38 Hythe Bridge Street, Oxford, Oxfordshire, OX1 2EP, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Going concern

The directors have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. The company is in the process of negotiating significant future contracts post year-end. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	3 years straight line basis
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GLOBAL EVENT TECHNOLOGY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

Financial instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Financial assets and liabilities:

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Income is recognised over the course of the contract based on the stage of completion of the work.

GLOBAL EVENT TECHNOLOGY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 May 2017	275,098
Disposals	(2,091)
At 30 April 2018	<u>273,007</u>
Depreciation	
At 1 May 2017	166,063
Charge for the year	82,897
On disposals	(697)
At 30 April 2018	<u>248,263</u>
Net book value	
At 30 April 2018	<u>24,744</u>
At 30 April 2017	<u>109,035</u>

5 Debtors

	2018 £	2017 £
Trade debtors	71,223	89,304
Other debtors	14,793	29,932
	<u>86,016</u>	<u>119,236</u>

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	777	1,569
Other creditors	61,827	50,950
Deferred income	227,024	366,882
	<u>289,628</u>	<u>419,401</u>

7 Operating lease commitments

	2018 £	2017 £
At 30 April 2018 the company has commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	<u>400</u>	<u>-</u>

**GLOBAL EVENT TECHNOLOGY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018**

8 Transactions with related parties

The number of directors in the company throughout the year was 2 (2017: 2) and there were no other employees (2017: none). The total aggregate directors remuneration for the year was nil (2017: nil). The directors are the only key management personnel of the company.

Included within debtors is an unsecured loan of £119 (2017: £207) owed by R. McCullough, a director of the company. The loan is interest free and is repayable on demand.

Global Event Technology Limited used management services of £69,850 (2017: £117,880) from Hamilton McCullough Consulting Ltd, a company under common control.

Global Event Technology Limited used management services of £40,000 (2017: £nil) from RT Consultancy Ltd, a company under common control.

9 Controlling party

The company is under the joint control of its directors.

10 Average number of employees

During the year the average number of employees was 2 (2017: 2).