

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 5 4 3 6 3 8

Company name in full Pamada Ltd T/A Food Plus

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) John Paul

Surname Bell

### 3 Liquidator's address

Building name/number C/o Clarke Bell Limited

Street 3rd Floor, The Pinnacle

Post town 73 King Street

County/Region Manchester

Postcode M 2 4 N G

Country

### 4 Liquidator's name ①

Full forename(s) Toyah Marie

Surname Poole

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number C/o Clarke Bell Limited

Street 3rd Floor, The Pinnacle

Post town 73 King Street

County/Region Manchester

Postcode M 2 4 N G

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	d	0	d	7	m	0	m	3	y	2	y	0	y	2	y	3
To date	d	0	d	6	m	0	m	3	y	2	y	0	y	2	y	4

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X *John Peel*

X

Signature date

d	3	d	0	m	0	m	4	y	2	y	0	y	2	y	4
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Jess Williams

Company name

Clarke Bell Limited

Address

C/o Clarke Bell Limited

3rd Floor, The Pinnacle

Post town

73 King Street

County/Region

Manchester

Postcode

M 2 4 N G

Country

DX

Telephone

0161 907 4044



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

All information on this form will appear on the public record.



**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**PAMADA LTD T/A FOOD PLUS  
("THE COMPANY")  
IN LIQUIDATION**

**JOINT LIQUIDATORS' PROGRESS REPORT FOR THE PERIOD  
FROM 07 MARCH 2023 TO 06 MARCH 2024**

## CONTENTS

1. Statutory Information
2. The Joint Liquidators
3. Progress During the Period, Together With Receipts & Payments Made
4. Investigations
5. Remuneration and Expenses
6. Estimated Outcome for Creditors / Distributions
7. Further Information
8. Conclusion

## APPENDICES

- Appendix A     Receipts and Payments Account for the Period from 07 March 2023 to 06 March 2024,  
together with cumulative total.
- Appendix B     Joint Liquidators' Expenses Policy
- Appendix C     Joint Liquidators' Activities

## 1. STATUTORY INFORMATION

Name of Company: Pamada Ltd - In Liquidation ("the Company")

Trading Name(s): Food Plus

Date of Incorporation: 15 April 2015

Company Registered Number: 09543638

Company Registered Office: 3<sup>rd</sup> Floor, The Pinnacle, 73 King Street, Manchester M2 4NG

Company's Director(s):

	Date Appointed	Shares Held
Director(s)		
Paul Halim	15 April 2015	100

## 2. THE JOINT LIQUIDATORS

Names of Joint Liquidators: John Paul Bell, (8608) and Toyah Marie Poole (9740) Licensed Insolvency Practitioners of Clarke Bell Limited, 3<sup>rd</sup> Floor, The Pinnacle, 73 King Street, Manchester M2 4NG

Date of Appointment: 07 March 2022

Joint Liquidators' Contact Details: John Paul Bell and Toyah Marie Poole  
[info@clarkebell.com](mailto:info@clarkebell.com)

Actions of Joint Liquidators; Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

## 3. PROGRESS DURING THE PERIOD, TOGETHER WITH RECEIPTS AND PAYMENTS MADE

Attached at Appendix A is a copy of our Receipts and Payments Account for the period under review, from 07 March 2023 to 06 March 2024, together with a cumulative total of the transactions made in this matter. I have reconciled the account against the financial records that I am required to maintain.

All figures detailed in the Receipts and Payments account are shown net of VAT.

The balance of funds are held in an interest bearing estate bank account.

The progress and movement on the Account is explained as follows:

## **Asset Realisations**

### **(i) Solicitor Funds Held On Account**

During the period under review, we received communication from Bartletts Solicitors who acted on behalf of the Company during its trading period. Bartletts Solicitors advised they held a balance of £9, which was due to the Company.

Efforts were therefore made for this sum to be realised for the benefit of the Liquidation Estate.

As detailed in the attached Receipts and Payments Account, the balance held (£9) was received during the period under review.

No further realisations are anticipated in this matter.

## **Costs of Realisations**

To date, I have not needed the assistance of any professional agent in order to realise the company's assets, or deal with the company's affairs and/or Liquidator(s) investigations. As such, no costs have been incurred.

## **4. INVESTIGATIONS**

As previously reported, my statutory investigations into the company's affairs were ongoing.

Creditors are aware that my ongoing area of investigation related to transactions that were paid during the company's final period of trade, which required further explanation to determine if such transactions were in the ordinary course of trade, or not.

During the period under review I continued to make further enquiries with the director in this respect. In addition, I also identified a further bank account, which the company used during its trading period. A review of this account also identified further payments that required additional explanations as to their nature.

I later received a response from the company's accountant with explanations as to what the payments highlighted related to. Such explanations determined that the payments were all company related. To support the explanations provided, I have required documentation to evidence the payments in this respect.

I will provide further information in my next report.

## **5. REMUNERATION AND EXPENSES**

### **Joint Liquidators' Remuneration and Expenses**

#### **Remuneration**

During the period under review, at a meeting of creditors held on 23 June 2023, creditors resolved the following in relation to our remuneration and expenses;

1. That the Liquidator(s) remuneration be fixed as a combination of a fixed fee, together with a percentage of funds realised from the Estate; and



2. That the Liquidator(s) be authorised to draw expenses for services provided by their firm in accordance with their firm's charging policy.

### Fixed Fee

The fixed fee approved by the Company's creditors was £17,500 of which £1,684.74 has been drawn. All of the fee drawn, was paid in the period under review.

### Percentage of Realisations

The percentage fee approved by the Company's creditors was 20% of any successful Right of Action Claim. As no realisations have been made in this respect, no fees have been drawn in this regard.

### Guidance for Creditors

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/>.

You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from R3 | Technical Library | England & Wales | Guidance | Fees. Please note that there are different versions of the Guidance Notes, and in this case, you should refer to the April 2021 version.

A hard copy of both documents can be obtained on request from this office.

### Joint Liquidators' Expenses

Expenses are any payments from the Estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

A detailed explanation of Category 1 and Category 2 expenses, together with the approved rates for Category 2 expenses, is set out in Appendix B.

Category 1 expenses are those that are directly attributable to a third party invoice.

Category 1 expenses incurred in the period under review, together with those incurred to date, are set out in the table below.

Type Of Expense	Provider	Incurred During The Period Under Review (£)	Paid To Date (£)	Total Amount Outstanding (£)
Statutory Advertising	Courts Advertising	92.00	0.00	259.80
Bordereau	Marsh Limited	0.00	0.00	30.00

Postage	Clarke Bell Limited	6.30	0.00	10.62
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To date, Category 1 expenses have not been discharged.

Category 2 expenses are those that are based upon an estimate or an internally set rate.

Approval to enable us to draw Category 2 expenses in accordance with the schedule previously provided was granted by creditors at the creditors meeting held on 23 June 2023.

Category 2 expenses incurred in the period under review are set out in the table below.

Type Of Expense	Provider	Incurred During The Period Under Review (£)	Paid To Date (£)	Total Amount Outstanding (£)
Photocopying	Clarke Bell Limited	9.45	0.00	16.65

To date, Category 2 expenses have not been discharged.

## 6. ESTIMATED OUTCOME FOR CREDITORS / DISTRIBUTIONS

I set out specific information for each class of creditor.

### Secured Creditor(s)

The company has no Secured creditors.

### Secondary Preferential Creditors

The Liquidation commenced with secondary preferential creditor claims totalling £9,000.

To date, I have not received a formal claim from the HM Revenue and Customs in this respect.

### Prescribed Part for Unsecured Creditors Pursuant to s176A Insolvency Act 1986

Section 176A of the 1986 Insolvency Act provides that where the Company has created a Floating Charge on or after 15 September 2003 the Liquidator must calculate and make a 'Prescribed Part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

### How the Provisions Apply to This Company

There are no floating charges created on or after 15 September 2003. Therefore, the provisions of s176A do not apply.

### Unsecured Creditors

The Liquidation commenced with creditor claims totalling £403,269.

At the date of this report, I have received claims totalling £359,145 from 5 of creditors.

I am yet to receive claims of £78,423 from 2 creditors, as per the Director(s) Statement of Affairs.

## Dividend Prospects

Based on the information available to me at the date of this report, there are insufficient funds to enable a distribution to the unsecured creditors.

## 7. FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information above about Clarke Bell Limited that is of relevance to creditors can be found via our website at <https://www.clarkebell.com/provision-of-services-regulations/>

Clarke Bell Limited uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Clarke Bell Limited uses your personal information on our website at <https://www.clarkebell.com/privacy-statement/>

## 8. CONCLUSION

I am required to deliver a copy of our progress report within two months after the end of the period covered by the report.

During the period under review, my efforts to formally wind up the company's Pension Scheme were successful.

As detailed above, we are however still in the process of dealing with our statutory investigations. As such the Liquidation will remain open until this matter is formally concluded.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Ben Masters on 0161 907 4044, or by email at [benmasters@clarkebell.com](mailto:benmasters@clarkebell.com).

Yours faithfully



JOHN PAUL BELL  
JOINT LIQUIDATOR

DATED: 30 APRIL 2024

**APPENDIX A**  
**RECEIPTS AND PAYMENTS ACCOUNT**

Pamada Ltd T/A Food Plus

In Liquidation

Joint Liquidators' Summary of Receipts and Payments (Accruals Basis)

Statement of Affairs £	From 07 March 2023 To 06 March 2024 £	From 07 March 2022 To 06 March 2024 £
<b>ASSET REALISATIONS</b>		
Cash at Bank	0.00	2,008.72
Solicitor Funds Held on Account	9.00	9.00
Bank Interest Gross	3.35	4.81
	<hr/> 12.35	<hr/> 2,022.53
<b>COST OF REALISATIONS</b>		
Office Holders Fees	1,684.74	1,684.74
	<hr/> (1,684.74)	<hr/> (1,684.74)
<b>SECONDARY PREFERENTIAL CREDITORS</b>		
(9,000.00) HM Revenue & Customs	0.00	0.00
	<hr/> 0.00	<hr/> 0.00
<b>UNSECURED CREDITORS</b>		
(403,268.75) Trade & Expense Creditors	0.00	0.00
	<hr/> 0.00	<hr/> 0.00
<b>DISTRIBUTIONS</b>		
(100.00) Ordinary Shareholders	0.00	0.00
	<hr/> 0.00	<hr/> 0.00
<hr/> (412,368.75) <hr/>	<hr/> (1,672.39) <hr/>	<hr/> 337.79 <hr/>
<b>REPRESENTED BY</b>		
Bank 1 Current		337.79
		<hr/> 337.79

*John Paul Bell*

John Paul Bell  
Joint Liquidator

## APPENDIX B

### JOINT LIQUIDATORS' EXPENSES POLICY

#### Category 1 & Category 2 Expenses

Expenses are categorised as either Category 1 or Category 2.

#### Category 1

Category 1 expenses are clearly identifiable third party costs that are directly attributable to the case. Occasionally these expenses are paid by Clarke Bell Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the expenses at the time it falls due. Specific approval from creditors is not required for Category 1 expenses.

Typical examples of Category 1 expenses are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire

#### Category 2

Category 2 expenses are estimated or shared costs which may include some internal recharges from Clarke Bell Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These expenses can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 expenses are:

- Photocopying
- Mileage
- Storage
- Agent costs where the Agent is deemed as an associate

The current levels of Category 2 expenses recovered by Clarke Bell Limited are as follows:

Photocopying at £0.15 per copy.
Mileage at £0.45 per mile.
Storage and destruction of records at £17 per box of records, per annum.

## **APPENDIX C**

### **JOINT LIQUIDATORS' ACTIVITIES**

Detailed below is a summary of the activities that have been undertaken in this matter during the period under review.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

#### **(a) Administration**

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Reviewing the adequacy of the specific bond on a quarterly basis.
- Convening and holding decision procedures or general meetings of creditors and members (as applicable).
- Reporting to creditors on the resolutions to be considered in agreeing the Liquidator(s) remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Reviewing the adequacy of the specific bond on a quarterly basis.
- Undertaking periodic file reviews.
- Maintenance of Liquidator's records.
- Preparing and filing VAT Returns.
- Reviewing the VAT position on a quarterly basis.
- Maintaining and managing the Liquidator's estate bank account.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Reviewing the company's obligation to auto-enrol into a Pension Scheme.
- Dealing with the company's Pension Scheme.
- Corresponding with Courts Trustees regarding the company's Pension Scheme.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and delivering progress reports to creditors and members.
- Preparing and filing Corporation Tax Returns.

#### **Realisation of Assets**

The Joint Liquidators have a duty to realise the company's assets for the benefit of the Estate.

- Liaising with the Company's Solicitors in order to realise the nominal balance held on behalf of the company.

#### **(b) Investigations**

The Joint Liquidators have a duty to undertake investigations into the company's affairs, as well as the director's conduct.

- Undertaking any further investigations required in order take any action necessary as identified in our statutory investigations.

- Liaising with the company's accountant in respect of our statutory investigations.

**(c) Creditors**

Claims of creditors - The Joint Liquidators need to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case. The Joint Liquidators also need to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The Joint Liquidators are required to undertake this work as part of their statutory functions.

- Maintaining a list of creditor claims.