

**Q NEW HOMES (S E) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Q NEW HOMES (S E) LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2023

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Q NEW HOMES (S E) LIMITED
Balance Sheet
As At 31 March 2023

Registered number: 09542361

		2023	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4		2,996
			<u>2,996</u>
CURRENT ASSETS			
Stocks	5	7,712	
Debtors	6	6,000	
Cash at bank and in hand		642	
		<u>14,354</u>	
Creditors: Amounts Falling Due Within One Year	7	<u>(16,930)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(2,576)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>420</u>
NET ASSETS			<u>420</u>
CAPITAL AND RESERVES			
Called up share capital	8		200
Profit and Loss Account			<u>220</u>
SHAREHOLDERS' FUNDS			<u>420</u>

Q NEW HOMES (S E) LIMITED
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr James McDonnell

Director

28/12/2023

The notes on pages 3 to 4 form part of these financial statements.

Q NEW HOMES (S E) LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Q NEW HOMES (S E) LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 09542361. The registered office is 1a Honley Road, London, SE6 2HZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
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2.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL

4. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 April 2022	29,919
As at 31 March 2023	29,919
Depreciation	
As at 1 April 2022	25,924
Provided during the period	999
As at 31 March 2023	26,923
Net Book Value	
As at 31 March 2023	2,996
As at 1 April 2022	3,995

5. Stocks

	2023
	£
Work in progress	7,712
	7,712

Q NEW HOMES (S E) LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

6. Debtors

	2023
	£
Due within one year	
Other debtors	6,000
	<u>6,000</u>

7. Creditors: Amounts Falling Due Within One Year

	2023
	£
Other creditors	14,450
Other creditors (1)	2,000
Accruals and deferred income	480
	<u>16,930</u>

8. Share Capital

	2023
	£
Allotted, Called up and fully paid	<u>200</u>

9. Related Party Transactions

Other Debtors includes a loan of £6,000 to Guaranteed Property Services Ltd, a related company

Other Creditors includes a loan from J McDonnell, a director of £2,000 and a loan from Q Nrew Homes Ltd, a related company, of £14,450.00

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.