

# Tissington Kindergarten Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 August 2018

Coates and Partners Limited  
The Old Vicarage  
51 St John Street  
Ashbourne  
Derbyshire  
DE6 1GP

# **Tissington Kindergarten Limited**

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# **Tissington Kindergarten Limited**

## **Company Information**

<b>Directors</b>	Mrs R V D Westhuizen Mrs J Hooley
<b>Registered office</b>	The Old Vicarage 51 St John Street Ashbourne Derbyshire DE6 1GP
<b>Accountants</b>	Coates and Partners Limited The Old Vicarage 51 St John Street Ashbourne Derbyshire DE6 1GP

**Tissington Kindergarten Limited**  
**(Registration number: 9541856)**  
**Balance Sheet as at 31 August 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	-	2,941
Tangible assets	<u>5</u>	10,964	7,640
		<u>10,964</u>	<u>10,581</u>
<b>Current assets</b>			
Debtors	<u>6</u>	14,960	7,773
Cash at bank and in hand		27,696	1,708
		42,656	9,481
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(64,116)	(27,713)
<b>Net current liabilities</b>		(21,460)	(18,232)
<b>Net liabilities</b>		<u>(10,496)</u>	<u>(7,651)</u>
<b>Capital and reserves</b>			
Allotted, called up and fully paid share capital		300	300
Profit and loss account		(10,796)	(7,951)
		(10,496)	(7,651)
Total equity		<u>(10,496)</u>	<u>(7,651)</u>

For the financial year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered to the Registrar of Companies in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and directors' report has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.

**Tissington Kindergarten Limited**  
**(Registration number: 9541856)**  
**Balance Sheet as at 31 August 2018**

Approved and authorised by the Board on 28 May 2019 and signed on its behalf by:

.....  
Mrs R V D Westhuizen  
Director

The notes on pages 4 to 7 form an integral part of these financial statements.  
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# **Tissington Kindergarten Limited**

## **Notes to the Financial Statements for the Year Ended 31 August 2018**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales registration number: 9541856.

The address of its registered office is:

The Old Vicarage  
51 St John Street  
Ashbourne  
Derbyshire  
DE6 1GP  
England

These financial statements were authorised for issue by the Board on 28 May 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency is £ sterling.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

# **Tissington Kindergarten Limited**

## **Notes to the Financial Statements for the Year Ended 31 August 2018**

### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance basis
Office equipment	33.3% straight line basis

### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	33.3% straight line basis

### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# Tissington Kindergarten Limited

## Notes to the Financial Statements for the Year Ended 31 August 2018

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 12 (2017 - 10).

### 4 Intangible assets

	<b>Goodwill £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 September 2017	10,000	10,000
At 31 August 2018	10,000	10,000
<b>Amortisation</b>		
At 1 September 2017	7,059	7,059
Amortisation charge	2,941	2,941
At 31 August 2018	10,000	10,000
<b>Carrying amount</b>		
At 31 August 2018	-	-
At 31 August 2017	2,941	2,941

### 5 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Plant and machinery £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 September 2017	1,405	9,448	10,853
Additions	-	5,785	5,785
At 31 August 2018	1,405	15,233	16,638
<b>Depreciation</b>			
At 1 September 2017	851	2,362	3,213
Charge for the year	468	1,993	2,461
At 31 August 2018	1,319	4,355	5,674
<b>Carrying amount</b>			
At 31 August 2018	86	10,878	10,964
At 31 August 2017	554	7,086	7,640





# Tissington Kindergarten Limited

## Notes to the Financial Statements for the Year Ended 31 August 2018

### 6 Debtors

	2018 £	2017 £
Trade debtors	11,771	5,413
Prepayments	2,089	2,360
Other debtors	1,100	-
	<u>14,960</u>	<u>7,773</u>

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2018 £	2017 £
<b>Due within one year</b>			
Loans and borrowings	<u>8</u>	3,067	6,667
Trade creditors		572	2,558
Taxation and social security		776	242
Accruals and deferred income		44,179	83
Other creditors		15,522	18,163
		<u>64,116</u>	<u>27,713</u>

### 8 Loans and borrowings

	2018 £	2017 £
<b>Current loans and borrowings</b>		
Other borrowings	<u>3,067</u>	<u>6,667</u>

### 9 Financial commitments, guarantees and contingencies

#### Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £159,180 (2017 - £191,800).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.