

APS Scaffolding Ltd

Unaudited Financial Statements

for the Year Ended 30 April 2023

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 30 April 2023

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DIRECTORS:

S P Kearle
P J Richards

REGISTERED OFFICE:

4 King Square
Bridgwater
Somerset
TA6 3YF

REGISTERED NUMBER:

09541502 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

Lloyds Bank plc
25 Cornhill
Bridgwater
Somerset
TA6 3AY

Abridged Statement of Financial Position
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Tangible assets	5		83,401		58,405
CURRENT ASSETS					
Debtors		30,596		147,922	
Cash at bank		<u>160,932</u>		<u>145,061</u>	
		191,528		292,983	
CREDITORS					
Amounts falling due within one year		<u>38,386</u>		<u>115,600</u>	
NET CURRENT ASSETS			<u>153,142</u>		<u>177,383</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			236,543		235,788
CREDITORS					
Amounts falling due after more than one year			(22,500)		(32,500)
PROVISIONS FOR LIABILITIES			<u>(15,846)</u>		<u>(11,097)</u>
NET ASSETS			<u>198,197</u>		<u>192,191</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>198,187</u>		<u>192,181</u>
SHAREHOLDERS' FUNDS			<u>198,197</u>		<u>192,191</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 April 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 January 2024 and were signed on its behalf by:

P J Richards - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. **STATUTORY INFORMATION**

APS Scaffolding Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

5. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 May 2022	140,487
Additions	52,700
At 30 April 2023	<u>193,187</u>
DEPRECIATION	
At 1 May 2022	82,082
Charge for year	27,704
At 30 April 2023	<u>109,786</u>
NET BOOK VALUE	
At 30 April 2023	<u>83,401</u>
At 30 April 2022	<u>58,405</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.4.23	30.4.22
	£	£
Bank loans	<u>32,500</u>	<u>42,500</u>

The bank loan is a government secured Bounce Back loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.