

REGISTERED NUMBER: 09541181 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2020

FOR

TACTILE DIGITAL LIMITED

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For The Year Ended 30th April 2020

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TACTILE DIGITAL LIMITED

COMPANY INFORMATION
For The Year Ended 30th April 2020

DIRECTOR:	S J Turner
REGISTERED OFFICE:	71-75 Shelton Street London United Kingdom WC2H 9JQ
REGISTERED NUMBER:	09541181 (England and Wales)
ACCOUNTANTS:	Ballams Chartered Accountants Crane Court 302 London Road Ipswich Suffolk IP2 0AJ
BANKERS:	Barclays Bank Plc PO Box 216 Brightwell Court, Barrack Square Martlesham Heath Ipswich Suffolk IP5 3PW

STATEMENT OF FINANCIAL POSITION
30th April 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		316
CURRENT ASSETS					
Debtors	5	5,001		1	
Cash at bank		<u>478,743</u>		<u>20,955</u>	
		483,744		20,956	
CREDITORS					
Amounts falling due within one year	6	<u>69,882</u>		<u>12,801</u>	
NET CURRENT ASSETS			<u>413,862</u>		<u>8,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>413,862</u>		<u>8,471</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>413,861</u>		<u>8,470</u>
SHAREHOLDERS' FUNDS			<u>413,862</u>		<u>8,471</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30th April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 25th January 2021 and were signed by:

S J Turner - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30th April 2020

1. STATUTORY INFORMATION

Tactile Digital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans with related parties.

Debt instruments that are payable or receivable within one year, such as trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Debt instruments that are repayable or receivable after one year are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each financial year for evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in the Income Statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30th April 2020

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st May 2019	
and 30th April 2020	<u>1,110</u>
DEPRECIATION	
At 1st May 2019	794
Charge for year	<u>316</u>
At 30th April 2020	<u>1,110</u>
NET BOOK VALUE	
At 30th April 2020	<u>-</u>
At 30th April 2019	<u>316</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>5,001</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30th April 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	-	2
Taxation and social security	67,241	11,749
Other creditors	<u>2,641</u>	<u>1,050</u>
	<u>69,882</u>	<u>12,801</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.