

**GRIDIZEN LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**GRIDIZEN LTD**  
**UNAUDITED ACCOUNTS**  
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**GRIDIZEN LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2023**

|  | Notes | 2023<br>£        | 2022<br>£        |
|--|-------|------------------|------------------|
| <b>Fixed assets</b>  |       |                  |                  |
| Tangible assets  | 4     | 2,167            | 1,389            |
| <b>Current assets</b>  |       |                  |                  |
| Debtors  | 5     | -                | 3,456            |
| Cash at bank and in hand                                       |       | 396              | 103              |
|  |       | <u>396</u>       | <u>3,559</u>     |
| <b>Creditors: amounts falling due within one year</b>          | 6     | (306,553)        | (178,889)        |
| <b>Net current liabilities</b>                                 |       | <u>(306,157)</u> | <u>(175,330)</u> |
| <b>Total assets less current liabilities</b>                   |       | (303,990)        | (173,941)        |
| <b>Creditors: amounts falling due after more than one year</b> | 7     | (43,119)         | (47,197)         |
| <b>Net liabilities</b>   |       | <u>(347,109)</u> | <u>(221,138)</u> |
| <b>Capital and reserves</b>                                    |       |                  |                  |
| Called up share capital  | 8     | 103              | 103              |
| Share premium  |       | 479,484          | 479,484          |
| Profit and loss account  |       | (826,696)        | (700,725)        |
| <b>Shareholders' funds</b>                                     |       | <u>(347,109)</u> | <u>(221,138)</u> |

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 May 2023 and were signed on its behalf by

Kamran MAHMOOD  
Director

Company Registration No. 09540825

**GRIDIZEN LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

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**1 Statutory information**

GRIDIZEN LTD is a private company, limited by shares, registered in England and Wales, registration number 09540825. The registered office is 390-392 High Road, Balfour Business Centre, Ilford, IG1 1BF, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                    |                      |
|--------------------|----------------------|
| Computer equipment | 20% Reducing Balance |
|--------------------|----------------------|

**4 Tangible fixed assets**

|                          | <b>Computer<br/>equipment<br/>£</b> |
|--------------------------|-------------------------------------|
| <b>Cost or valuation</b> | At cost                             |
| At 1 May 2022            | 2,042                               |
| Additions                | 1,074                               |
| At 30 April 2023         | 3,116                               |
| <b>Depreciation</b>      |                                     |
| At 1 May 2022            | 653                                 |
| Charge for the year      | 296                                 |
| At 30 April 2023         | 949                                 |
| <b>Net book value</b>    |                                     |
| At 30 April 2023         | 2,167                               |
| At 30 April 2022         | 1,389                               |

**5 Debtors**

|  | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|--|-------------------|-------------------|
| <b>Amounts falling due within one year</b> |                   |                   |
| Trade debtors                              | -                 | 3,456             |

**GRIDIZEN LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

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|  |                       |                       |
|--|-----------------------|-----------------------|
| <b>6 Creditors: amounts falling due within one year</b>          | <b>2023</b>           | <b>2022</b>           |
|  | <b>£</b>              | <b>£</b>              |
| VAT  | (141)                 | (369)                 |
| Trade creditors  | 152,406               | 153,039               |
| Taxes and social security  | (22,572)              | (41,912)              |
| Other creditors  | 176,860               | 68,131                |
|  | <u>306,553</u>        | <u>178,889</u>        |
|  | <u><u>306,553</u></u> | <u><u>178,889</u></u> |
| <b>7 Creditors: amounts falling due after more than one year</b> | <b>2023</b>           | <b>2022</b>           |
|  | <b>£</b>              | <b>£</b>              |
| Bank loans   | 43,119                | 47,197                |
|  | <u>43,119</u>         | <u>47,197</u>         |
|  | <u><u>43,119</u></u>  | <u><u>47,197</u></u>  |
| <b>8 Share capital</b>   | <b>2023</b>           | <b>2022</b>           |
|  | <b>£</b>              | <b>£</b>              |
| Allotted, called up and fully paid:                              |                       |                       |
| 1,032,420 Ordinary Shares of £0.0001 each                        | 103.24                | 103.24                |
|  | <u>103.24</u>         | <u>103.24</u>         |
|  | <u><u>103.24</u></u>  | <u><u>103.24</u></u>  |
| <b>9 Average number of employees</b>                             |                       |                       |
| During the year the average number of employees was 6 (2022: 6). |                       |                       |

