

GRIDIZEN LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

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UNAUDITED ACCOUNTS
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GRIDIZEN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

Directors	Ibrahim FERULLO Evrin Yalcin LAWS Kamran MAHMOOD Derek Jonathan WEIST
Company Number	09540825 (England and Wales)
Registered Office	2ND FLOOR 6 LANARK SQUARE LONDON E14 9RE ENGLAND
Accountants	Cooper & Young Ltd Balfour Business Centre 390-392 High Road Ilford Essex IG1 1BF

GRIDIZEN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	4	-	520
Cash at bank and in hand		13,757	51,766
		<u>13,757</u>	<u>52,286</u>
Creditors: amounts falling due within one year	5	(96,020)	(24,477)
Net current (liabilities)/assets		<u>(82,263)</u>	<u>27,809</u>
Net (liabilities)/assets		<u>(82,263)</u>	<u>27,809</u>
Capital and reserves			
Called up share capital	6	97	94
Share premium		249,993	149,996
Profit and loss account		(332,353)	(122,281)
Shareholders' funds		<u>(82,263)</u>	<u>27,809</u>

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 9 June 2020 and were signed on its behalf by

Kamran MAHMOOD
Director

Company Registration No. 09540825

GRIDIZEN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

1 Statutory information

GRIDIZEN LTD is a private company, limited by shares, registered in England and Wales, registration number 09540825. The registered office is 2ND FLOOR, 6 LANARK SQUARE, LONDON, E14 9RE, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors

	2020	2019
	£	£
Trade debtors	-	520
	<u> </u>	<u> </u>

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	127,506	16,914
Taxes and social security	(43,954)	(34,358)
Other creditors	12,468	41,921
	<u>96,020</u>	<u>24,477</u>
	<u> </u>	<u> </u>

6 Share capital

	2020	2019
	£	£
Allotted, called up and fully paid:		
971,428 Ordinary shares of £0.0001 each	97.14	94.28
	<u> </u>	<u> </u>
Shares issued during the period:		
28,571 Ordinary shares of £0.0001 each	2.85	
	<u> </u>	

7 Transactions with related parties

At the year-end, the company owed £7,410 (2019: £37,410) to Noval Properties Limited, a related party by virtue of the company being under common control by the director.

8 Average number of employees

During the year the average number of employees was 1 (2019: 1).

