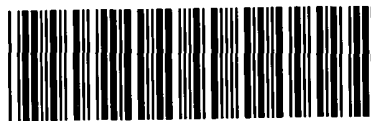


Company Registration No. 09539892 (England and Wales)

BREDASDORP INVESTMENTS LIMITED
(PREVIOUSLY FALCON ROAD DEVELOPMENTS LIMITED)
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2016
PAGES FOR FILING WITH REGISTRAR

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BREDASDORP INVESTMENTS LIMITED
(PREVIOUSLY FALCON ROAD DEVELOPMENTS LIMITED)
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BREDASDORP INVESTMENTS LIMITED
(PREVIOUSLY FALCON ROAD DEVELOPMENTS LIMITED)
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2016

	Notes	2016 £	£
Current assets			
Inventories		4,189,124	
Trade and other receivables	3	70,424	
Cash and cash equivalents		21,139	
		<u>4,280,687</u>	
Current liabilities	4	(1,342,551)	
Net current assets			2,938,136
Non-current liabilities	5		(3,225,009)
Net liabilities			<u>(286,873)</u>
Equity			
Called up share capital	6		1
Share premium account			999
Retained earnings			<u>(287,873)</u>
Total equity			<u>(286,873)</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial period ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 16 May 2018 and are signed on its behalf by:



J Smither
Director

Company Registration No. 09539892

BREDASDORP INVESTMENTS LIMITED
(PREVIOUSLY FALCON ROAD DEVELOPMENTS LIMITED)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2016

1 Accounting policies

Company information

Bredasdorp Investments Limited is a private company limited by shares incorporated in England and Wales. The registered office is Ground Floor, One George Yard, London, EC3V 9DF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

Inventories held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of inventories over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BREDASDORP INVESTMENTS LIMITED
(PREVIOUSLY FALCON ROAD DEVELOPMENTS LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 APRIL 2016

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Taxation

On the basis of these accounts there is no provision for corporation tax.

The company has losses of £287,873 available to carry forward against future profits.

3 Trade and other receivables

	2016
	£
Amounts falling due within one year:	
Other receivables	70,424
	<u><u> </u></u>

BREDASDORP INVESTMENTS LIMITED
(PREVIOUSLY FALCON ROAD DEVELOPMENTS LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 APRIL 2016

4 Current liabilities

2016
£

Trade payables	124,971
Other payables	1,217,580
	<u>1,342,551</u>

5 Non-current liabilities

2016
£

Other payables	3,225,009
	<u>3,225,009</u>

6 Called up share capital

2016
£

Ordinary share capital Issued and fully paid 100 Ordinary Shares of 1p each	1
	<u>1</u>

During the period the company issued 100 shares at par of £0.01.

7 Parent company

The ultimate controlling party is York Place Company Nominees Limited, by virtue of owning 90% of the share capital.