

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Nanuwa Properties Ltd

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for the Year Ended 30 June 2023

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Nanuwa Properties Ltd

Company Information
for the Year Ended 30 June 2023

DIRECTOR:

T S Nanuwa

REGISTERED OFFICE:

c/o Charnwood Accountants
The Point, Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

REGISTERED NUMBER:

09538327 (England and Wales)

ACCOUNTANTS:

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		1,835		2,447
Investment property	5		<u>126,546</u>		<u>126,546</u>
			128,381		128,993
CURRENT ASSETS					
Cash at bank		3,479		50	
CREDITORS					
Amounts falling due within one year	6	<u>48,777</u>		<u>47,811</u>	
NET CURRENT LIABILITIES			<u>(45,298)</u>		<u>(47,761)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			83,083		81,232
CREDITORS					
Amounts falling due after more than one year	7		<u>38,187</u>		<u>36,545</u>
NET ASSETS			<u>44,896</u>		<u>44,687</u>
CAPITAL AND RESERVES					
Called up share capital	9		10,100		10,100
Retained earnings			<u>34,796</u>		<u>34,587</u>
SHAREHOLDERS' FUNDS			<u>44,896</u>		<u>44,687</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 December 2023 and were signed by:

T S Nanuwa - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. **STATUTORY INFORMATION**

Nanuwa Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on a going concern basis, on the understanding that the directors and shareholders will continue to financially support the company during this uncertain period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 July 2022
and 30 June 2023

13,750

DEPRECIATION

At 1 July 2022

11,303

Charge for year

612

At 30 June 2023

11,915

NET BOOK VALUE

At 30 June 2023

1,835

At 30 June 2022

2,447

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 July 2022
and 30 June 2023

126,546

NET BOOK VALUE

At 30 June 2023

126,546

At 30 June 2022

126,546

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.23	30.6.22
£	£
Bank loans and overdrafts (see note 8)	1,522
Amounts owed to associates	11,977
Taxation and social security	1,229
Other creditors	34,049
	<u>48,777</u>
	<u>47,811</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

30.6.23	30.6.22
£	£
Bank loans (see note 8)	38,187
	<u>36,545</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. **LOANS**

An analysis of the maturity of loans is given below:

	30.6.23 £	30.6.22 £
Amounts falling due within one year or on demand:		
Bank loans	<u>1,522</u>	<u>2,098</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>38,187</u>	<u>36,545</u>

The Bank loan is secured by a Fixed Charge over the Investment Property.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.23 £	30.6.22 £
10,100	Ordinary	£1	<u>10,100</u>	<u>10,100</u>

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Nanuwa Properties Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nanuwa Properties Ltd for the year ended 30 June 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Nanuwa Properties Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nanuwa Properties Ltd and state those matters that we have agreed to state to the director of Nanuwa Properties Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Nanuwa Properties Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nanuwa Properties Ltd. You consider that Nanuwa Properties Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nanuwa Properties Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

8 December 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.