

DANNGAS LIMITED

Registered Number
09536791
(England and Wales)

Unaudited Financial Statements for the Year ended
30 April 2023

DANNGAS LIMITED

Company Information for the year from 1 May 2022 to 30 April 2023

Directors

LEESON, Daniel Joel

LEESON, Louise

Registered Address

51 Hollowvale Drive Reddish

Stockport

SK5 6YH

Registered Number

09536791 (England and Wales)

DANNGAS LIMITED

Balance Sheet as at 30 April 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	6		21,739		28,985
			<u>21,739</u>		<u>28,985</u>
Current assets					
Debtors	8	23,719		17	
Cash at bank and on hand		16,165		31,470	
		<u>39,884</u>		<u>31,487</u>	
Creditors amounts falling due within one year	9	(16,825)		(10,207)	
Net current assets (liabilities)			<u>23,059</u>		<u>21,280</u>
Total assets less current liabilities			<u>44,798</u>		<u>50,265</u>
Creditors amounts falling due after one year	10		(13,908)		(19,232)
Provisions for liabilities	11		(4,130)		(5,507)
Net assets			<u>26,760</u>		<u>25,526</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			26,660		25,426
Shareholders' funds			<u>26,760</u>		<u>25,526</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 25 January 2024, and are signed on its behalf by:

LEESON, Daniel Joel
Director

LEESON, Louise
Director

Registered Company No. 09536791

DANNGAS LIMITED

Notes to the Financial Statements for the year ended 30 April 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

Manufacture of other tanks, reservoirs and containers of metal

4. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Office Equipment	25

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

5. Employee information

	2023	2022
Average number of employees during the year	2	2

6. Property, plant and equipment

	Plant & machinery	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 May 22	47,684	756	48,440
At 30 April 23	47,684	756	48,440
Depreciation and impairment			
At 01 May 22	19,198	257	19,455
Charge for year	7,121	125	7,246
At 30 April 23	26,319	382	26,701
Net book value			
At 30 April 23	21,365	374	21,739
At 30 April 22	28,486	499	28,985

7. Stocks

8. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	23,719	-
Other debtors	-	17
Total	<u>23,719</u>	<u>17</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

9. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	5,414	5,522
Taxation and social security	8,537	2,529
Other creditors	1,834	1,162
Accrued liabilities and deferred income	1,040	994
Total	<u>16,825</u>	<u>10,207</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

10. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	13,908	19,232
Total	<u>13,908</u>	<u>19,232</u>

11. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	4,130	5,507
Total	4,130	5,507

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.