

New Star Flight Designs Limited

Company Registration Number 09536271

Annual Report and Unaudited Accounts

Year ended 30 April 2022



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	Note	2022 £	2021 £
Current assets			
Debtors	5	-	151,320
Cash at bank and in hand		<u>1,329</u>	<u>8,403</u>
		1,329	159,723
Creditors: Amounts falling due within one year	6	<u>(13)</u>	<u>(59,463)</u>
Net assets		<u>1,316</u>	<u>100,260</u>
Capital and reserves			
Called up share capital	7	10	10
Profit and loss account		<u>1,306</u>	<u>100,250</u>
		<u>1,316</u>	<u>100,260</u>

For the year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the Board on 9.11.22 and signed on its behalf by:



Paul Kilburn
Signed on 09/11/22 @ 15:26

P K Kilburn
Director

1 General information

New Star Flight Designs Limited is a private company limited by shares and incorporated in England and Wales under company number 09536271.

The address of its registered office is:

Leigh House
28-32 St Paul's Street
Leeds
LS1 2JT

The principal place of business is:

Unit 3
Milner House
Milner Way
Ossett
WF5 9JE

2 Summary of significant accounting policies

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 (2022) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling and the accounts have been rounded to the nearest £1.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover includes revenue earned from the rendering of services.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. The value of uncompleted contracts at the balance sheet date are brought into the accounts and described as amounts due on contracts.

Taxation

The tax expense for the year comprises current tax.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Computer equipment	33.33% straight line basis

Impairment of fixed assets

Fixed assets are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the profit and loss account. The reversal of an impairment loss is recognised immediately in the profit and loss account.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3 Employees

The average number of persons employed by the company (including directors) during the year was as follows:

	2022 No.	2021 No.
Employees	<u>6</u>	<u>6</u>

4 Tangible fixed assets

	Furniture, fittings and equipment £	Total £
Cost		
At 1 May 2021	<u>1,052</u>	<u>1,052</u>
At 30 April 2022	<u>1,052</u>	<u>1,052</u>
Depreciation		
At 1 May 2021	<u>1,052</u>	<u>1,052</u>
At 30 April 2022	<u>1,052</u>	<u>1,052</u>
Net book value		
At 30 April 2021	<u>-</u>	<u>-</u>
At 30 April 2022	<u>-</u>	<u>-</u>

5 Debtors

	2022 £	2021 £
Trade debtors	-	76,320
Other debtors	<u>-</u>	<u>75,000</u>
	<u>-</u>	<u>151,320</u>

6 Creditors:
Amounts falling due within one year

	2022 £	2021 £
Social security and other taxes	-	12,148
Other creditors	13	46,315
Accruals	-	1,000
	<u>13</u>	<u>59,463</u>

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary 'A' Shares of £0.01 each	500	5	500	5
Ordinary 'B' Shares of £0.01 each	200	2	200	2
Ordinary 'C' Shares of £0.01 each	100	1	100	1
Ordinary 'D' Shares of £0.01 each	100	1	100	1
Ordinary 'E' Shares of £0.01 each	50	0.50	50	0.50
Ordinary 'F' Shares of £0.01 each	50	0.50	50	0.50
	<u>1,000</u>	<u>10</u>	<u>1,000</u>	<u>10</u>