

# **New Star Flight Designs Limited**

**Company Registration Number 09536271**

**Annual Report and Unaudited Accounts**

**Year ended 30 April 2019**

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New Star Flight Designs Limited  
Annual Report and Unaudited Accounts  
Contents

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Balance Sheet	1
Notes to the Accounts	2 to 4

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	4	260	515
Current assets			
Debtors	5	495,484	166,298
Cash at bank and in hand		<u>1,392</u>	<u>37,501</u>
		496,876	203,799
Creditors: Amounts falling due within one year	6	<u>(392,793)</u>	<u>(268,498)</u>
Net current assets/(liabilities)		<u>104,083</u>	<u>(64,699)</u>
Net assets/(liabilities)		<u>104,343</u>	<u>(64,184)</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account		<u>103,343</u>	<u>(65,184)</u>
		<u>104,343</u>	<u>(64,184)</u>

For the year ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

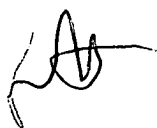
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the Board on 22 January 2020 and signed on its behalf by:

M J Brown  
Director



P K Kilburn  
Director



## 1 General information

New Star Flight Designs Limited is a private company limited by shares and incorporated in England and Wales under company number 09536271.

The address of its registered office is:

Leigh House  
28-32 St Paul's Street  
Leeds  
LS1 2JT

The principal place of business is:

Unit 3  
Milner House  
Milner Way  
Ossett  
WF5 9JE

## 2 Summary of significant accounting policies

### Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 (2015) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

### Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover includes revenue earned from the rendering of services.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. The value of uncompleted contracts at the balance sheet date are brought into the accounts and described as amounts due on contracts.

### Taxation

The tax expense for the year comprises current tax.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

### Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives. The annual rates and methods of depreciation are as follows:-

Asset class	Depreciation method and rate
Computer equipment	33.33% straight line basis

### Impairment of fixed assets

At the balance sheet date, if there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the profit and loss account. The reversal of an impairment loss is recognised immediately in the profit and loss account.

#### Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any impairment.

#### Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method.

#### Foreign currency

Transactions in foreign currency are translated at the spot rate at the date of the transactions. Assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange at the balance sheet date. All exchange differences are taken to the profit and loss account.

### 3 Employees

The average number of persons employed by the company (including directors) during the year was as follows:

	2019 No.	2018 No.
Employees	<u>6</u>	<u>6</u>

### 4 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 May 2018 and 30 April 2019	<u>1,052</u>	<u>1,052</u>
Depreciation		
At 1 May 2018	537	537
Charge for the year	<u>255</u>	<u>255</u>
At 30 April 2019	<u>792</u>	<u>792</u>
Net book value		
At 30 April 2018	<u>515</u>	<u>515</u>
At 30 April 2019	<u>260</u>	<u>260</u>

5 Debtors

	2019 £	2018 £
Trade debtors	407,195	10,070
Other debtors	<u>88,289</u>	<u>156,228</u>
	<u>495,484</u>	<u>166,298</u>

6 Creditors:  
Amounts falling due within one year

	2019 £	2018 £
Trade creditors	39,333	88,965
Other creditors	349,680	176,793
Accruals	<u>3,780</u>	<u>2,740</u>
	<u>392,793</u>	<u>268,498</u>

7 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary 'A' Shares of £1 each	500	500	500	500
Ordinary 'B' Shares of £1 each	200	200	200	200
Ordinary 'C' Shares of £1 each	100	100	100	100
Ordinary 'D' Shares of £1 each	100	100	100	100
Ordinary 'E' Shares of £1 each	50	50	50	50
Ordinary 'F' Shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

8 Transactions with directors

During the year there were advances to directors totalling £5,514 (2018: £nil) and repayments from directors totalling £nil (2018: £4,000) in respect of loans with the company. At the balance sheet date the amount due from directors was £5,514 (2018: £nil).

The loans were interest free and repayable on demand.