

NEW STAR FLIGHT DESIGNS LIMITED

Company Registration Number 09536271

Abbreviated Accounts 2016

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COMPANIES HOUSE

New Star Flight Designs Limited

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New Star Flight Designs Limited
Company Registration Number: 09536271
Abbreviated Balance Sheet
30 April 2016

	Note	30 April 2016 £
Fixed assets		
Tangible fixed assets	2	375
Current assets		
Debtors		13,263
Cash at bank and in hand		<u>110,478</u>
		123,741
Creditors: Amounts falling due within one year		<u>(69,276)</u>
Net current assets		<u>54,465</u>
Total assets less current liabilities		54,840
Provisions for liabilities		<u>(75)</u>
Net assets		<u><u>54,765</u></u>
Capital and reserves		
Called up share capital	3	1,000
Profit and loss account		<u>53,765</u>
Shareholders' funds		<u><u>54,765</u></u>

For the period 10 April 2015 to 30 April 2016 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The directors have taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective Jan 2015).



M J Brown
Director
5 January 2017

1 Accounting policies

Basis of preparation

The accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective Jan 2015) (the FRSSE).

Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under the FRSSE not to prepare a cash flow statement.

Turnover

Turnover represents amounts receivable in respect of services, net of VAT.

Depreciation

Depreciation of tangible assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows:-

Computer equipment	33.3% Straight line basis
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	469	469
At 30 April 2016	469	469
Depreciation		
Charge for the period	94	94
At 30 April 2016	94	94
Net book value		
At 30 April 2016	375	375

3 Share capital

Allotted, called up and fully paid shares

	30 April 2016	
	No.	£
Ordinary 'A' Shares of £1 each	500	500
Ordinary 'B' Shares of £1 each	200	200
Ordinary 'C' Shares of £1 each	100	100
Ordinary 'D' Shares of £1 each	100	100
Ordinary 'E' Shares of £1 each	50	50
Ordinary 'F' Shares of £1 each	50	50
	<u>1,000</u>	<u>1,000</u>

New shares allotted

During the period 500 Ordinary 'A' Shares having an aggregate nominal value of £500 were allotted for an aggregate consideration of £500.

During the period 200 Ordinary 'B' Shares having an aggregate nominal value of £200 were allotted for an aggregate consideration of £200.

During the period 100 Ordinary 'C' Shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

During the period 100 Ordinary 'D' Shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

During the period 50 Ordinary 'E' Shares having an aggregate nominal value of £50 were allotted for an aggregate consideration of £50.

During the period 50 Ordinary 'F' Shares having an aggregate nominal value of £50 were allotted for an aggregate consideration of £50.