REGISTERED NUMBER: 09536224 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2018

FOR

GLENN BARKER WEALTH MANAGEMENT LIMITED

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

DIRECTOR:	G Barker
REGISTERED OFFICE:	207 Knutsford Road Grappenhall Warrington Cheshire WA4 2QL
REGISTERED NUMBER:	09536224 (England and Wales)
ACCOUNTANTS:	Walker Begley Limited Chartered Accountants 207 Knutsford Road Grappenhall Warrington Cheshire WA4 2QL

BALANCE SHEET
31 JULY 2018

	Notes	31/7/18 £	£	31/7/17 £	£
FIXED ASSETS					
Intangible assets	4		1,085,397		1,140,501
Tangible assets	5		643		498
			1,086,040		1,140,999
CURRENT ASSETS					
Debtors	6	13,423		27,444	
Cash at bank		10,694		21,235	
		24,117		48,679	
CREDITORS					
Amounts falling due within one year	7	125,649		976,949	
NET CURRENT LIABILITIES			(101,532)		(928,270)
TOTAL ASSETS LESS CURRENT LIABILITIES			984,508		212,729
CREDITORS					
Amounts falling due after more than one year	8		981,691		205,687
NET ASSETS			2,817		7,042
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		2,717		6,942
SHAREHOLDERS' FUNDS			2,817		7,042

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 September 2018 and were signed by:

G Barker - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

1. STATUTORY INFORMATION

Glenn Barker Wealth Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 August 2017	1,205,327
Additions	75,013
Disposals	(46,758)
At 31 July 2018	1,233,582
AMORTISATION	
At 1 August 2017	64,826
Charge for year	83,359
At 31 July 2018	148,185
NET BOOK VALUE	
At 31 July 2018	1,085,397
At 31 July 2017	1,140,501

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 August 2017	1,380
Additions	908
At 31 July 2018	2,288
DEPRECIATION	
At 1 August 2017	882
Charge for year	763
At 31 July 2018	1,645
NET BOOK VALUE	
At 31 July 2018	643
At 31 July 2017	498

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/18	31/7/17
	£	£
Trade debtors	13,423	27,444

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/18	31/7/17
	£	£
Bank loans and overdrafts	87,454	928,482
Other loans	2,778	26,686
Tax	35,371	21,215
Social security and other taxes	46	46
Directors' current accounts	-	520
	125,649	976,949

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/7/18	31/7/17
	£	£
Bank loans - 1-2 years	87,454	-
Bank loans - 2-5 years	262,361	-
Bank loans more 5 yr by instal	405,019	-
Other loans - 1-2 years	2,778	-
Other loans - 2-5 years	8,335	-
Other loans more 5yrs instal	10,057	-
Accruals and deferred income	205,687	205,687
	981,691	205,687

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	405,019	-
Other loans more 5yrs instal	10,057	-
	415,076	-

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/18 £	31/7/17 £
100	Ordinary	£1	100	100

10. RESERVES

	Retained earnings £
At 1 August 2017	6,942
Profit for the year	66,456
Dividends	(70,681)
At 31 July 2018	2,717

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11. RELATED PARTY DISCLOSURES

The Director and his wife have received dividends of £70,681 during the accounting period.