

**REGISTERED NUMBER: 09536224 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2017**  
**FOR**  
**GLENN BARKER WEALTH MANAGEMENT LIMITED**

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FOR THE YEAR ENDED 31 JULY 2017**

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**GLENN BARKER WEALTH MANAGEMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2017**

**DIRECTOR:** G Barker

**REGISTERED OFFICE:** 54 Stansfield Drive  
Grappenhall Heys  
Warrington  
Cheshire  
WA4 3EA

**REGISTERED NUMBER:** 09536224 (England and Wales)

**ACCOUNTANTS:** Walker Begley Limited  
Chartered Accountants  
207 Knutsford Road  
Grappenhall  
Warrington  
Cheshire  
WA4 2QL

**BALANCE SHEET**  
**31 JULY 2017**

	Notes	31/7/17 £	£	31/7/16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,140,501		141,400
Tangible assets	5		<u>498</u>		<u>958</u>
			1,140,999		142,358
<b>CURRENT ASSETS</b>					
Debtors	6	27,444		1,475	
Cash at bank		<u>21,235</u>		<u>24,779</u>	
		48,679		26,254	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>976,949</u>		<u>164,342</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(928,270)</u>		<u>(138,088)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			212,729		4,270
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>205,687</u>		<u>-</u>
<b>NET ASSETS</b>			<u>7,042</u>		<u>4,270</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>6,942</u>		<u>4,170</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,042</u>		<u>4,270</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 JULY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 October 2017 and were signed by:

G Barker - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2017

1. **STATUTORY INFORMATION**

Glenn Barker Wealth Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2017**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 August 2016	155,670
Additions	<u>1,049,657</u>
At 31 July 2017	<u>1,205,327</u>
<b>AMORTISATION</b>	
At 1 August 2016	14,270
Amortisation for year	<u>50,556</u>
At 31 July 2017	<u>64,826</u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u>1,140,501</u>
At 31 July 2016	<u>141,400</u>

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 August 2016 and 31 July 2017	<u>1,380</u>
<b>DEPRECIATION</b>	
At 1 August 2016	422
Charge for year	<u>460</u>
At 31 July 2017	<u>882</u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u>498</u>
At 31 July 2016	<u>958</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/7/17 £	31/7/16 £
Trade debtors	<u>27,444</u>	<u>1,475</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/7/17	31/7/16
	£	£
Bank loans and overdrafts	928,482	115,054
Other loans	26,686	28,440
Trade creditors	-	4,776
Tax	21,215	13,676
Social security and other taxes	46	46
Directors' current accounts	520	-
Accrued expenses	-	2,350
	<u>976,949</u>	<u>164,342</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/7/17	31/7/16
	£	£
Accruals and deferred income	<u>205,687</u>	<u>-</u>

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year Mr G Barker (Director) made a loan to the company of £520. At 31 July 2017 £520 was repayable on demand to G Barker.(2016 - £nil).

**10. RELATED PARTY DISCLOSURES**

The Director and his wife have received dividends of £35,835 during the accounting period.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.