

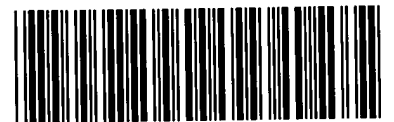
Registration number: 09535708

# Coole Holdings Limited

Unaudited Financial Statements

For the Year Ended 31 December 2017

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## **Coole Holdings Limited**

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# **Coole Holdings Limited**

## **Company Information**

<b>Directors</b>	Mr Andrew Coole Mrs Gemma Coole
<b>Registered office</b>	2 Lee Lane Royston Barnsley South Yorkshire S71 4RT
<b>Accountants</b>	Hawsons Chartered Accountants 5 Sidings Court White Rose Way Doncaster South Yorkshire DN4 5NU

# Coole Holdings Limited

(Registration number: 09535708)  
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	396,083	238,182
<b>Current assets</b>			
Debtors	3	57,478	5,820
Cash at bank and in hand		16,383	156,424
		73,861	162,244
<b>Creditors: Amounts falling due within one year</b>	4	(321,092)	(246,752)
<b>Net current liabilities</b>		(247,231)	(84,508)
<b>Total assets less current liabilities</b>		148,852	153,674
<b>Creditors: Amounts falling due after more than one year</b>	4	(144,615)	(165,642)
<b>Net assets/(liabilities)</b>		4,237	(11,968)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		4,137	(12,068)
<b>Total equity</b>		4,237	(11,968)

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

As permitted by section 444(5A) the directors have not delivered to the Registrar a copy of the company's profit and loss account.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 26/4/18 and signed on its behalf by:



Mr Andrew Coole  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

# **Cooler Holdings Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

Cooler Holdings Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

#### **Government grants**

Grants that do not impose specified future performance-related conditions are recognised in income when the grant proceeds are received or receivable. Grants that impose specified future performance-related conditions are recognised in income only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

#### **Investment property**

The company's property is held for long-term investment. Investment properties are accounted for in accordance with the FRS 102 1A, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

## Coole Holdings Limited

### Notes to the Financial Statements for the Year Ended 31 December 2017 (continued)

#### 2 Tangible assets

	Investment property £	Total £
<b>Cost or valuation</b>		
At 1 January 2017	238,182	238,182
Additions	<u>157,901</u>	<u>157,901</u>
At 31 December 2017	396,083	396,083
<b>Depreciation</b>		
At 31 December 2017	<u>-</u>	<u>-</u>
<b>Carrying amount</b>		
At 31 December 2017	<u>396,083</u>	<u>396,083</u>
At 31 December 2016	<u>238,182</u>	<u>238,182</u>

#### 3 Debtors

	2017 £	2016 £
Other debtors	<u>57,478</u>	<u>5,820</u>

#### 4 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Bank borrowings		5,300	7,345
Other payables		314,842	239,407
Accrued expenses		<u>950</u>	<u>-</u>
		<u>321,092</u>	<u>246,752</u>
<b>Due after one year</b>			
Bank borrowings		144,615	145,642
Government grants		<u>-</u>	<u>20,000</u>
		<u>144,615</u>	<u>165,642</u>

The bank borrowings are secured against the investment property.