

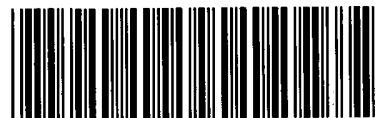
Registration number: 09535708

Coole Holdings Limited

Unaudited Financial Statements

For the Year Ended 31 December 2016

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Coole Holdings Limited

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Coole Holdings Limited

Company Information

Directors	Mr Andrew Coole Mrs Gemma Coole
Registered office	2 Lee Lane Royston Barnsley South Yorkshire S71 4RT
Accountants	Hawsons Chartered Accountants 5 Sidings Court White Rose Way Doncaster South Yorkshire DN4 5NU

Coole Holdings Limited

(Registration number: 09535708)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	238,182	-
Current assets			
Debtors	3	5,820	100
Cash at bank and in hand		156,424	-
		162,244	100
Creditors: Amounts falling due within one year	4	(246,752)	-
Net current (liabilities)/assets		(84,508)	100
Total assets less current liabilities		153,674	100
Creditors: Amounts falling due after more than one year	4	(165,642)	-
Net (liabilities)/assets		(11,968)	100
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(12,068)	-
Total equity		(11,968)	100

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

As permitted by section 444(5A) the directors have not delivered to the Registrar a copy of the company's profit and loss account.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 17/11/17 and signed on its behalf by:

17/11/17 AC 

Mr Andrew Coole
Director

Coole Holdings Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

Coole Holdings Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis. At the balance sheet date the company had net liabilities of £11,968.

The directors consider the company to be a going concern and continues to provide support.

Government grants

Grants that do not impose specified future performance-related conditions are recognised in income when the grant proceeds are received or receivable. Grants that impose specified future performance-related conditions are recognised in income only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Coole Holdings Limited

Notes to the Financial Statements for the Year Ended 31 December 2016 (continued)

Investment property

The company's property is held for long-term investment. Investment properties are accounted for in accordance with the FRS 102 1A, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Tangible assets

	Investment property £	Total £
Cost or valuation		
Additions	238,182	238,182
At 31 December 2016	238,182	238,182
Depreciation		
At 31 December 2016	-	-
Carrying amount		
At 31 December 2016	238,182	238,182

3 Debtors

	2016 £	2015 £
Other debtors	5,820	100

Coole Holdings Limited

Notes to the Financial Statements for the Year Ended 31 December 2016 (continued)

4 Creditors

	Note	2016 £	2015 £
Due within one year			
Bank borrowings		7,345	-
Other payables		<u>239,407</u>	<u>-</u>
		<u>246,752</u>	<u>-</u>
Due after one year			
Bank borrowings		145,642	-
Government grants		<u>20,000</u>	<u>-</u>
		<u>165,642</u>	<u>-</u>

The bank borrowings are secured against the investment property.

5 Transition to FRS 102

This is the first year that the company has presented its results under FRS102. The last financial statements under previous UK GAAP were for the year ended 31 December 2015. The date of transition to FRS102 was 1 January 2015. The transition to FRS102 did not result in any changes in accounting policies and so there are no differences between the profit for the financial year ended 31 December 2015 and the total equity as at 1 January 2015 and 31 December 2015 under UK GAAP as previously reported and FRS102.