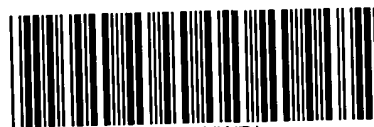


Company Registration No. 09534899 (England and Wales)

HOCHANDA LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2016

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HOCHANDA LIMITED

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HOCHANDA LIMITED

INDEPENDENT AUDITORS' REPORT TO HOCHANDA LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Hochanda Limited for the period ended 31 December 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

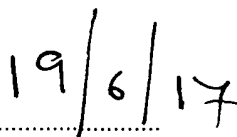
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other matter

The corresponding figures are unaudited.



Leonard Siskind (Senior Statutory Auditor)
for and on behalf of Hazlems Fenton LLP



Chartered Accountants
Statutory Auditor

Chartered Accountants
Palladium House
1-4 Argyll Street
London
W1F 7LD

HOCHANDA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		540,493		34,758
Current assets					
Stocks		18,304		-	
Debtors		1,306,889		-	
Cash at bank and in hand		751,158		81,269	
		<u>2,076,351</u>		<u>81,269</u>	
Creditors: amounts falling due within one year		<u>(2,363,545)</u>		<u>(7,390)</u>	
Net current liabilities/(assets)			(287,194)		73,879
Total assets less current liabilities			<u>253,299</u>		<u>108,637</u>
Creditors: amounts falling due after more than one year			(5,601,033)		-
			<u>(5,347,734)</u>		<u>108,637</u>
Capital and reserves					
Called up share capital	3		1,761		1,090
Share premium account			3,234,049		149,910
Profit and loss account			(8,583,544)		(42,363)
Shareholders' funds			<u>(5,347,734)</u>		<u>108,637</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 15th JUNE 2017


J B M Martin
Director

Company Registration No. 09534899

HOCHANDA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis, which is dependent on the continued financial support of its majority shareholders. The majority shareholders have given assurance that they will continue to support the company for at least one year from the date of approval of the financial statements.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Revenue from the sale of goods is recognised upon receipt of the order and payment from customers.

Membership income is recognised on receipt and not time apportioned as no rebate is payable on termination of membership.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	over 10 years straight line
Plant and machinery	over 5 years straight line
Computer equipment	over 3 years straight line
Fixtures, fittings & equipment	over 1-5 years straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

HOCHANDA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015	46,344
Additions	1,048,838
At 31 December 2016	1,095,182
Depreciation	
At 1 July 2015	11,586
Charge for the period	543,103
At 31 December 2016	554,689
Net book value	
At 31 December 2016	540,493
At 30 June 2015	34,758

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
10,000,000 Ordinary A shares of 0.01p each	1,000	1,000
60,000,000 Ordinary B shares of 0.001p each	600	80
14,100,000 Ordinary C shares of 0.001p each	141	10
2,000,000 Ordinary D shares of 0.001p each	20	-
	1,761	1,090

During the period, 10,000,000 Ordinary A shares of 0.01p each, 52,000,000 Ordinary B shares of 0.001p each and 13,073,767 Ordinary C shares of 0.001p each were allotted and fully paid for total cash consideration of £3,084,139. During the period 2,000,000 Ordinary D shares of 0.001p each were allotted and paid by way of media services for the value of £400,000.