

COMPANY REGISTRATION NUMBER: 09534235

**MAGIC WAND SOLUTIONS LTD**

## **Unaudited Financial Statements**

**30 April 2018**

**JVSA ACCOUNTANTS**

Chartered Accountants

20 Derby Street

Ormskirk

Lancashire

L39 2BY

# MAGIC WAND SOLUTIONS LTD

## Financial Statements

Year ended 30 April 2018

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# MAGIC WAND SOLUTIONS LTD

## Statement of Financial Position

30 April 2018

	2018	2017
	£	£
Fixed assets	2,039	1,189
Current assets	20,201	6,070
Prepayments and accrued income	1,416	4,523
	21,617	10,593
Creditors: amounts falling due within one year	37,265	14,769
<b>Net current liabilities</b>	<b>15,648</b>	<b>4,176</b>
<b>Total assets less current liabilities</b>	<b>( 13,609)</b>	<b>( 2,987)</b>
Creditors: amounts falling due after more than one year	13,805	-
Accruals and deferred income	720	700
	(28,134)	(3,687)
Capital and reserves	( 28,134)	( 3,687)

### Notes to the financial statements

#### 1. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2018		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr. Stephen A Norton	5,912	4,854	10,766
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	2017		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr. Stephen A Norton	( 202)	6,114	5,912
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*In the financial year, the company paid the following amounts to businesses owned and controlled by the Director:- (i) £39,000 (2017:£39,000) to Steve Norton Computing for Consultancy Services. (ii) £1,260 (2017:£2,400) to Bluehound IT Services Ltd for Consultancy Services. (iii) £Nil (2016:£2,500) to MGF Racing by way of sponsorship.*

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 26 February 2019 , and are signed on behalf of the board by:

Mr. Stephen A Norton

Director

Company registration number: 09534235

The company is a private company limited by shares, registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.