

Abbreviated Unaudited Accounts
for the Period 9 April 2015 to 30 April 2016
for
System 15 Limited

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for the Period 9 April 2015 to 30 April 2016

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System 15 Limited

Company Information

for the Period 9 April 2015 to 30 April 2016

DIRECTORS:

E Marden
N P Rowntree
R F E Wood

REGISTERED OFFICE:

Kestrel Court
Waterwells Drive
Waterwells Business Park, Quedgeley
Gloucester
Gloucestershire
GL2 2AT

REGISTERED NUMBER:

09533674 (England and Wales)

ACCOUNTANTS:

Easy Solutions Group
123 Thoresby Avenue
Tuffley
Gloucester
Gloucestershire
GL4 0TF

Abbreviated Balance Sheet
30 April 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		10,694
CURRENT ASSETS			
Debtors		79,880	
Cash at bank		<u>30,980</u>	
		110,860	
CREDITORS			
Amounts falling due within one year		<u>58,807</u>	
NET CURRENT ASSETS			<u>52,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>62,747</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>62,647</u>
SHAREHOLDERS' FUNDS			<u>62,747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 June 2016 and were signed on its behalf by:

R F E Wood - Director

N P Rowntree - Director

E Marden - Director

Notes to the Abbreviated Accounts
for the Period 9 April 2015 to 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	15,769
At 30 April 2016	15,769
DEPRECIATION	
Charge for period	5,075
At 30 April 2016	5,075
NET BOOK VALUE	
At 30 April 2016	10,694

3. **CALLED UP SHARE CAPITAL**

Allotted, Issued and Fully Paid:

Number	Class	Nominal value	£
26	Ordinary A	1	26
26	Ordinary B	1	26
26	Ordinary C	1	26
11	Ordinary D	1	11
11	Ordinary E	1	11
	Total		100

Notes to the Abbreviated Accounts - continued
for the Period 9 April 2015 to 30 April 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 30 April 2016:

	£
E Marden	
Balance outstanding at start of period	-
Amounts advanced	28,388
Amounts repaid	(25,171)
Balance outstanding at end of period	<u>3,217</u>
N P Rowntree	
Balance outstanding at start of period	-
Amounts advanced	27,688
Amounts repaid	(24,472)
Balance outstanding at end of period	<u>3,216</u>
R F E Wood	
Balance outstanding at start of period	-
Amounts advanced	38,837
Amounts repaid	(35,620)
Balance outstanding at end of period	<u>3,217</u>

No interest is charged on the directors' advances as they have been repaid to the company within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.