

REGISTERED NUMBER: 09532781 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Thomas Lee Media Ltd

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for the Year Ended 30 April 2017

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Thomas Lee Media Ltd

Company Information
for the Year Ended 30 April 2017

DIRECTOR: T E Lee

REGISTERED OFFICE: Flat 5
1 Hillbury Road
London
SW17 8JT

REGISTERED NUMBER: 09532781 (England and Wales)

ACCOUNTANTS: LCP Accounting LLP
16a The Parade
Yateley
Hampshire
GU46 7UN

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	5		4,049		4,035
CURRENT ASSETS					
Debtors	6	6,240		437	
Cash at bank		<u>10,628</u>		<u>13,179</u>	
		16,868		13,616	
CREDITORS					
Amounts falling due within one year	7	<u>9,703</u>		<u>14,819</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,165</u>		<u>(1,203)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,214</u>		<u>2,832</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>11,213</u>		<u>2,831</u>
SHAREHOLDERS' FUNDS			<u>11,214</u>		<u>2,832</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 12 January 2018 and were signed by:

T E Lee - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

Thomas Lee Media Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 April 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 9 April 2015.

Significant judgements and estimates

There have not been any estimation uncertainties in the application of the accounting policies.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities.

Financial assets are measured at amortised cost and comprise of cash and cash equivalents and trade and other debtors.

Financial liabilities are measured at amortised cost and comprise of trade and other creditors.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - NIL).

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 May 2016	4,243
Additions	<u>1,433</u>
At 30 April 2017	<u>5,676</u>
DEPRECIATION	
At 1 May 2016	208
Charge for year	<u>1,419</u>
At 30 April 2017	<u>1,627</u>
NET BOOK VALUE	
At 30 April 2017	<u>4,049</u>
At 30 April 2016	<u>4,035</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Trade debtors	<u>6,240</u>	<u>437</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Trade creditors	(1)	1
Taxation and social security	6,016	6,287
Other creditors	<u>3,688</u>	<u>8,531</u>
	<u>9,703</u>	<u>14,819</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is T E Lee.

9. **FIRST YEAR ADOPTION**

The transition to FRS 102 Section 1A small entities has resulted in no material changes in accounting policies to those previously used.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.