

Company Registration No. 09531131 (England and Wales)

**SNAZ PROPERTIES LIMITED**  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2016

# **SNAZ PROPERTIES LIMITED**

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**SNAZ PROPERTIES LIMITED****ABBREVIATED BALANCE SHEET**

AS AT 30 APRIL 2016

	Notes	2016 £	£
<b>Fixed assets</b>			
Tangible assets	2		421,891
<b>Current assets</b>			
<b>Creditors: amounts falling due within one year</b>		(4,235)	
<b>Net current liabilities</b>			(4,235)
<b>Total assets less current liabilities</b>			417,656
<b>Creditors: amounts falling due after more than one year</b>		(403,113)	
			14,543
<b>Capital and reserves</b>			
Called up share capital	3		2
Profit and loss account			14,541
<b>Shareholders' funds</b>			14,543

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 December 2016

Dr Navdip Sandhu  
**Director**

Mrs Daljit Sandhu  
**Director**

**Company Registration No. 09531131**

## SNABZ PROPERTIES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents dental fees receivable and rent receivable from investment property

##### 1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 2 Fixed assets

##### Tangible assets

##### Cost

At 8 April 2015

£

-

Additions

421,891

At 30 April 2016

421,891

#### 3 Share capital

2016

£

##### Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

## **SNAZ PROPERTIES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 APRIL 2016**

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#### **4 Related party relationships and transactions**

##### **Other transactions**

At 30 April 2016 the directors, Dr N Sandhu and Mrs N Sandhu were owed £403,113. The balance was interest free and not due to be repaid within 12 months of the signing of these accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.