



**Registration of a Charge**

Company name: **STRONGMAN FM SERVICES LTD**

Company number: **09528341**



X9W5LLK8

Received for Electronic Filing: **14/01/2021**

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**Details of Charge**

Date of creation: **13/01/2021**

Charge code: **0952 8341 0003**

Persons entitled: **AMICUS ASSET FINANCE GROUP LIMITED**

Brief description:

**Contains fixed charge(s).**

**Contains negative pledge.**

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**Authentication of Form**

This form was authorised by: **a person with an interest in the registration of the charge.**

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**Authentication of Instrument**

Certification statement: **I CERTIFY THAT THE ELECTRONIC COPY INSTRUMENT  
DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION  
IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **JEREMY GUILFOYLE**



## **CERTIFICATE OF THE REGISTRATION OF A CHARGE**

Company number: 9528341

Charge code: 0952 8341 0003

The Registrar of Companies for England and Wales hereby certifies that a charge dated 13th January 2021 and created by STRONGMAN FM SERVICES LTD was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 14th January 2021 .

Given at Companies House, Cardiff on 15th January 2021

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



**Companies House**



**THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES**

amicus | asset finance

DATED

13<sup>th</sup> January

2021

**CHattel MORTGAGE**

**STRONGMAN FM SERVICES LTD**

**AMICUS ASSET FINANCE GROUP LIMITED**

**CERTIFICATE OF RESOLUTIONS OF THE BOARD OF DIRECTORS OF THE COMPANY**

Minutes of a meeting of the Directors properly convened and held on

13/01/2021

At:

463 RATES AVENUE DAGENHAM RM9 4QD

It was reported to the meeting that:

- (1) A quorum of directors was present and the meeting had been properly convened.
- (2) The Company entered a Hire Purchase agreement with Amicus Asset Finance Group Limited ("AAF") on 2<sup>nd</sup> July 2020. It was a term of this facility that the Company grant a chattel mortgage over certain goods in favour of AAF. These arrangements are referred to as "the Transaction" in these minutes.
- (3) It has been noted that it was a condition of the Transaction that the Company enters into a chattel mortgage so as to ensure that AAF receives a first ranking mortgage over certain goods owned by the Company. The assets so charged have been subject to a total loss and accordingly AAF require replacement security. The form of the proposed replacement chattel mortgage was produced to the meeting ("the Chattel Mortgage"). It was noted that the Chattel Mortgage will be a security for all monies now and from time to time owing in the future to AAF.
- (4) A list of the assets to be mortgaged in favour of AAF was then produced to the meeting. These assets are referred to as "the Assets" below.

Each director confirmed that he or she has no interest in any of the matters covered above and in the proposed resolutions which is required to be disclosed for the purposes of the Articles of Association of the Company or any other reason other than by virtue of having granted any guarantee or indemnity to AAF in respect of the obligations of the Company to AAF or being a director or shareholder in any company which has given any such guarantee or indemnity – which interests were duly particularised and declared.

IT WAS THEN RESOLVED

1. That the Company should execute and deliver to AAF the Chattel Mortgage as a deed each in the form produced to the meeting or with such amendments as any officer may approve.
2. That any officer from time to time of the Company be irrevocably authorised to negotiate and commit the Company to any variation of the terms of the Chattel Mortgage.
3. That the entry of the Chattel Mortgage is in the commercial interests of the Company and within the objects of the Company as stated in its Memorandum of Association, and that the granting of the security and other rights under the Chattel Mortgage will be for the benefit of the Company and its businesses.
4. That the Company is solvent and that the Transaction will not result in the Company being unable to pay its debts within the meaning of section 123 of the Insolvency Act 1986.
5. That the Company file the necessary forms at Companies House and update the Company's charges register.

TO: AMICUS ASSET FINANCE GROUP LIMITED

WE CERTIFY that the above is a true copy of the Resolution of the Board of Directors of the Company; and that the deed of chattel mortgage attached to this certificate is in the form of the deed presented to and approved by the meeting; that the obligations in the Chattel Mortgage and Facility Documentation will be binding upon the Company; that the Chattel Mortgage was dated on the same date on which it was signed; that the Memorandum and Articles of Association of the Company in force at such date and other particulars of the Company and its officers are those filed at the Registry of Companies on the date which is 30 days before the date of this certificate and will not change during the 30 days after the date of this certificate; and that the Company has not granted any charge or similar which was not registered at the Companies Registry within 30 days prior to such date and will not do so during the 30 days after the date of this certificate.

Signature

Mozam Sultan

Name of Signatory

Mozam Sultan

Position in relation to the Company

DIRECTOR

TERMS OF THE CHATTEL MORTGAGE

THIS DEED OF CHATTEL MORTGAGE is made on the 13<sup>th</sup> day of January 2021

BETWEEN:

(1) the Company: STRONGMAN FM SERVICES LTD (registered in England and Wales with company number 09528341) of 31 River Road, Barking, England IG11 0DA; and

(2) AAF: Amicus Asset Finance Group Limited (registered in England & Wales with company number 04286156) of 1<sup>st</sup> Floor, 33 Cornhill, London EC3V 3ND

1. Definitions

In this Deed the following terms have the meanings respectively given to them:

**the Assets** means the plant, machinery, equipment, vehicles or other assets described in the Schedule and includes any and each of them where there are more than one;

**Associate** means any guarantor indemnifier or other surety in respect of the Company or its liabilities; or a holding company, subsidiary, or subsidiary of a holding company; or an associate as defined by section 435 of the Insolvency Act 1986; and in the case of AAF, any person connected or associated to AAF and which AAF may from time to time nominate as being an Associate of AAF for the purposes of this Deed (including, without limitation and without any requirement for such notification, any present or future holding company or subsidiary of AAF (and any subsidiary of any such holding company) as such terms are defined above (but only, in the case of an Associate of AAF, for so long as the Associate remains such a holding company, subsidiary or subsidiary of such a holding company of AAF));

**Business Day** means any day other than a Saturday, Sunday or English Bank Holiday;

**Charged Property** means the Assets and other rights and interests mortgaged or charged to AAF pursuant to the terms of this Deed and includes any part of them;

**Facility Document** means any loan, leasing, hire purchase, factoring or other finance agreement entered into by AAF or any Associate of AAF with the Company from time to time;

**holding company** means, in relation to a company or corporation, any other company or corporation in respect of which it is a subsidiary;

**Receiver** means a receiver or receivers appointed under this Deed;

**Secured Obligations** means all of the monies, obligations and liabilities of the Company described in Clause 2 or arising under any of the other clauses of this Deed; and

**subsidiary** means a subsidiary undertaking within the meaning of section 1182 of the Companies Act 2006 which for this purposes shall be treated as including any person the shares or ownership interests in which are subject to security and where the legal title to the shares or ownership interests so secured are registered in the name of the secured party or its nominee pursuant to such security.

2. Agreement by the Company to pay AAF

2.1 The Company covenants that it will pay to AAF on demand and without deduction or set off all monies now or from time to time due, owing or incurred by the Company to AAF and/or any Associate of AAF including (but not limited to) under or pursuant to any Facility Document and all other monies and liabilities covenanted to be paid under this Deed or arising under any other finance agreement of any kind entered into between AAF and the Company (and/or between any Associate of AAF and the Company) and whether owing as principal or as surety, whether alone or jointly and/or severally, whether present or future,

liquidated or unliquidated.

2.2 AAF may, in its absolute discretion, determine the priority of the respective claims of itself and each Associate to amounts realised under this Deed and accordingly all obligations to marshal securities (or to appropriate realisations in any particular manner) are excluded. All duties or liabilities arising from acting as an agent or trustee for each Associate of AAF are also excluded.

2.3 The Company further agrees that if the Company fails to observe and perform any of its obligations under this Deed or at the discretion of AAF anything occurs which prejudices or may prejudice the value of the Charged Property, its saleability or the value to AAF of the security created by this Deed then AAF may by notice in writing accelerate and demand payment of all amounts secured by this Deed, if not already included each present or future Facility Document will be deemed amended to give effect to this term.

3. Security

3.1 As security for the Secured Obligations, the Company with full title guarantee assigns absolutely to AAF (as agent and trustee for itself first and then each Associate of AAF) by way of security all of its right, title and interest in the Assets together with the benefit of (and all rights to demand and receive all monies whatsoever payable under) all existing guarantees, warranties, and all servicing and maintenance agreements and intellectual property rights licensed to or to which it is entitled relating to the Assets.

3.2 Upon AAF being satisfied that all of the Secured Obligations have been unconditionally and irrevocably paid and discharged in full, it will, at the request of the Company and on payment of a redemption administration fee of £100, reassign to the Company the Assets and the other assets and rights referred to in Clause 3.1.

3.3 As further security for the Secured Obligations, the Company with full title guarantee charges in favour of AAF (as agent and trustee for itself first and then each Associate of AAF) by way of fixed equitable charge:

3.3.1 all Assets which are not owned by the Company on the date of this Deed and which the Company subsequently acquires;

3.3.2 all assets of the same or similar type as the Assets which are acquired by the Company at any time in the future in replacement for, as a renewal of, as additions to or otherwise to supplement the Assets;

3.3.3 all future guarantees, warranties and servicing and maintenance agreements to which it becomes entitled in relation to the Assets; and

3.3.4 the benefit of all insurances relating to the Assets (including all rights to claims, returns of premium and all proceeds paid or payable thereunder).

4. Covenants by the Company

The Company covenants with AAF as follows:

4.1 To put and keep the Assets in good repair and condition and properly maintained and (where appropriate) serviced and in all respects in good operating condition;

4.2 To keep accurate and complete records of all maintenance, repair and servicing carried out to the Assets and permit AAF to inspect such records and take copies on demand, and on request, to deliver the original records to AAF;

4.3 To maintain all log books and other documents as are required by law to be maintained on or with respect to the Assets and permit AAF to inspect such log books and documents and take copies on demand, and on request, to deliver the original log books and documents to AAF;

4.4 To deposit with AAF on the date of this Deed for otherwise on

- other documents of title to the Assets;
- 4.5 To insure the Assets or procure that the Assets are insured under a comprehensive policy for all usual risks of loss or damage for the full replacement value of the Assets and against any claim by an employee, agent, contractor or sub contractor of the Company or any third party in relation to the Assets for any loss or damage arising from their use without unusual excess or restriction. The Company will effect such insurance with an insurer approved by AAF and will notify AAF of the name of the insurer and the policy number and of any change in the insurer, the policy number or cover provided (all of which must first have been approved by AAF in writing). The Company will (1) procure that a note of the interest of AAF is made on the policy with a loss payee clause (and if AAF requires a mortgagee non violation and invalidation clause or endorsement in terms acceptable to AAF) in favour of AAF and (2) produce to AAF on demand the policy, all endorsements and all premium receipts;
- 4.6 Not to use the Assets or permit the Assets to be used in any way contrary to any applicable law or insurance taken out in connection with the Assets for do or fail to do anything which may jeopardise such insurance or the amount of any claim which may or could be made thereunder. In particular, where the Assets include or comprise any motor vehicle, not to use such Assets or cause or permit them to be used unless there is a policy of insurance in respect of third party risks complying with the requirements of the road traffic legislation in force in relation to the user of the Assets;
- 4.7 To notify AAF immediately of any loss or damage to the Assets. The Company irrevocably appoints AAF as its agent to conduct negotiations with the relevant insurer and to settle any claim to which the Company is entitled without reference to the Company. The Company will not compromise or settle any claim without the prior written consent of AAF;
- 4.8 That any monies received on any insurance maintained in respect of the Assets shall be applied in reduction of amounts owing to AAF unless AAF, in its absolute discretion, otherwise agrees;
- 4.9 To mark the records of the Company to show that the Assets have been mortgaged to AAF and that any further charge, mortgage or assignment of any such property is prohibited;
- 4.10 To also comply in respect of the Assets with all of the covenants, undertakings and indemnities set out in the Facility Document as if repeated, *mutatis mutandis*, in this Clause 4.10;
- 4.11 Not to grant (or permit to be treated) any further mortgage, charge, pledge, assignment or encumbrance of or over the Charged Property (including any charge of land on which the Assets may be situate) other than in favour of AAF, or to sell, let, hire, part with possession of or otherwise dispose of the Assets or any interest in them or to attempt to do any of such things or to do or omit to do anything which could in any way prejudice the security of AAF under this Deed in each and every case without having first obtained the express written consent of AAF;
- 4.12 Not, other than pursuant to Clause 4.13, to alter or modify the Assets including not altering the paint work on the Assets or adding any sign, writing, lettering or symbols without the prior written consent of AAF;
- 4.13 To affix to or engrave upon the Assets such labels, plates or markings relating to and recording the security created by this Deed as AAF shall, from time to time, require by notice in writing and not to allow to be disturbed, defaced, removed or covered up any such labels, plates or markings;
- 4.14 Not (without the prior written consent of AAF) to permit the Assets to become affixed to, or otherwise connected with, any land or building so that the Assets would or might become a fixture. As between AAF and the Company the Assets will remain personal moveable property;
- 4.15 To obtain from any landlord of the premises at which the Assets may from time to time be situated on anything other than a temporary basis a waiver in a form acceptable to AAF, or, if it is not practical, in AAF's opinion, to obtain a formal waiver from the landlord, to give the landlord of such premises notice of the security created by this Deed in a form acceptable to AAF;
- 4.16 To pay and discharge as they fall due all debts, liabilities and damages whatsoever which have given or may give rise to liens on or claims enforceable against the Assets whether in distress or otherwise and in the event of the detention of the Assets in the exercise or purported exercise of any such lien or claim, to procure the release of the same from such detention immediately upon receiving notice of it. If the Company fails to comply with this covenant then AAF may do so at the expense of the Company which shall form part of the Secured Obligations;
- 4.17 To confirm the location of the Assets upon being requested to do so by AAF and, in any event, not to permit the Assets to be taken outside of Great Britain;
- 4.18 To allow AAF and its representatives from time to time to inspect and test the Assets and for this purpose, or to confirm compliance with any other covenant contained in this Deed, to enter any premises where the Assets may be (or AAF or its representative may suppose them to be) situated;
- 4.19 To give to AAF from time to time such information as it may request concerning the Assets;
- 4.20 To keep all necessary and proper records of the Assets, and to make such records available for inspection by AAF or its agents on reasonable prior notice and following demand being made under this Deed to deliver such records to AAF on demand;
- 4.21 Within 7 days of their publication and in any event within 180 days of the end of the relevant financial year or half year to supply to AAF a copy of the audited yearly and unaudited half yearly Balance Sheet Profit and Loss Account and other accounts of the Company;
- 4.22 In this Clause 4 and Clause 5 below all references to the defined term 'Assets' will include all other tangible Charged Property in addition to the matters otherwise included within such defined term.
- 5. Default by the Company re repair and insurance**
- 5.1 If at any time the Company shall not keep the Assets in such state of repair as specified in Clause 4.5 above, AAF may, (but without being under any obligation to do so), put or keep the Assets in repair (with power to enter onto any premises at which the Assets are located for that purpose);
- 5.2 If at any time the Company does not effect or keep up such insurances as specified in Clause 4.5 above or produce a copy of the policy and evidence of premiums having been paid up to date on demand then AAF may (but without being under any obligation to do so) insure and keep the Assets insured in any sum which AAF may think expedient, which amount will be immediately payable by the Company to AAF and will form part of the Secured Obligations;
- 5.3 If the Company shall have failed to deliver on demand as specified above the policy or policies or current premium receipt in respect of the Assets, AAF shall be entitled to assume that the Company has made default in insuring them in accordance with the requirements of this Deed.
- 6. Power of sale and exclusion of Law of Property Act provisions**
- 6.1 The power of sale and other powers conferred by section 101 of the Law of Property Act 1925, as varied or extended by this Deed, each arise on the date of this Deed and shall be immediately exercisable at any time after a notice demanding payment of and/or discharge and/or provision for any monies secured by this Deed shall have been served by AAF on the Company or a Receiver has been appointed under this Deed.
- 6.2 Section 103 of the Law of Property Act 1925 shall not apply to this Deed and any sale may be made on such terms as AAF or any Receiver may think fit. Neither shall the restriction on the right of consolidation in Section 93 of the Law of Property Act 1925 apply to this Deed.
- 7. Appointment of receiver and enforcement**
- 7.1 At any time after AAF shall have demanded payment of any money or liability secured by this Deed AAF may in writing appoint any person or persons to be a Receiver (with power to authorise any joint Receiver to exercise any power independently of any other joint Receiver) and may remove any Receiver and

appoint another or others in his or their place. Following such demand (whether or not a Receiver has been appointed) AAF and any Receiver shall have the following powers without by reason of that becoming liable as a mortgagee in possession:

- 7.1.1 To take possession of, collect and get in the Charged Property and for that purpose to take any proceedings in the name of the Company or otherwise as may seem expedient, to collect, recover, compromise, settle and give a good discharge for the sums payable in respect of the Charged Property and any claims outstanding or arising in respect of the Charged Property and to institute such proceedings as AAF or the Receiver may think fit;
- 7.1.2 To carry on manage or concur in carrying on and managing the business of the Company or any part of it in so far as the same relates to the Charged Property, to perform any obligation of the Company relating to such matters, to exercise all rights, duties and powers of the Company in connection with the Charged Property, to institute and defend legal proceedings, to give and receive notices, to raise or borrow any money that may be required upon the security of the whole or any part of the Charged Property;
- 7.1.3 Without the restrictions imposed by section 103 of the Law of Property Act 1925, to sell or concur in selling, exchange, lease, hire, charter, licence, call in, collect and convert into money or otherwise dispose of the Charged Property on such terms as AAF or any Receiver may think fit and to use the same for any purpose that AAF or the Receiver may think fit;
- 7.1.4 To make any arrangement or compromise which AAF or any Receiver shall think expedient;
- 7.1.5 To appoint managers, agents, officers, employees, and workmen for any of the purposes described in this Clause 7.1 or to guard or protect the Assets at such salaries and for such periods as AAF or any Receiver may determine;
- 7.1.6 To sever and sell the Assets separately from any property to which they may be annexed;
- 7.1.7 To do all such other acts and things as may be considered to be incidental or conducive to any of the matters or powers described in this Clause 7.1 and which any Receiver lawfully may or can do as agent for the Company or which AAF lawfully may or can do as mortgagee;
- 7.1.8 In the case of a Receiver to do anything or exercise any power which AAF could do or exercise as mortgagee; and
- 7.1.9 To exercise all powers in relation to the Charged Property which are or would be exercisable by an administrative receiver and which are set out in Schedule 1 to the Insolvency Act 1986 (whether or not the Receiver is an administrative receiver or could as a matter of law be appointed as one) and without being restricted in any way by any of the other provisions of this Clause 7.1.
- 7.2 All monies received by AAF or by any Receiver shall be applied firstly in payment of the Receiver's remuneration and the costs of realisation (including all costs incurred directly or incidentally in the exercise of the powers conferred by this Deed), secondly in payment of all sums (if any) payable by statute in preference to sums secured by this Deed, thirdly in or towards payment of all or any of the matters referred to in paragraphs (ii) - (iv) of sub-section 108 Law of Property Act 1925 as the Receiver in his absolute discretion shall decide and fourthly in or towards satisfaction of the Secured Obligations. Sub-section 109(8) of the Law of Property Act 1925 is excluded.
- 7.3 Any Receiver shall be deemed to be the agent or agents of the Company and the Company shall be solely responsible for his or their acts or defaults and for his or their remuneration, which AAF may from time to time fix without being subject to the restrictions set out in section 109 of the Law of Property Act 1925. Such agency shall continue until the Company shall go into liquidation and thereafter any Receiver shall act as principal and not as the agent of the Company.
- 7.4 Neither AAF nor any Receiver shall be under any obligation to do anything to enforce the obligations of any person, and shall not

be liable to the Company for any loss or damage caused by omission so to do.

- 7.5 If any Receiver shall in the exercise of his powers authorities and discretions conform to any directions and regulations from time to time given and made by AAF then AAF shall not be responsible for any loss occasioned as a result. AAF and any Receiver may delegate (either generally or specifically) by power of attorney or in any other manner any right, power, authority or discretion conferred on it by this Deed. Neither AAF nor any Receiver will be in any way liable directly or responsible to the Company for any loss or liability arising from any act, omission or misconduct of any such delegate.
- 7.6 No purchaser, mortgagee or other person dealing with AAF or any Receiver shall be concerned to enquire whether any power exercised or purported to be exercised by it or him has become exercisable or whether any money is due on the security of this Deed or as to the propriety or regularity of any sale by or other dealing with AAF or any Receiver but any such sale or dealing shall be deemed to be within the powers conferred by this Deed and to be valid and effectual accordingly.
- 7.7 At any time after AAF has demanded payment of any amount or liability secured by this Deed the Company will allow AAF and/or any Receiver to take possession of the Charged Property and for that purpose to enter on any premises where the Charged Property is situated (or AAF or its Receiver has reason to believe may or could be situated) without incurring any liability to the Company for or by reason of such entry.
8. **Continuing security**
  - 8.1 This security shall be a continuing security and shall not be considered satisfied, discharged or redeemed by any intermediate payment or satisfaction of the whole or any part of the monies and obligations due, owing or incurred to AAF (and/or any Associate of AAF) by the Company.
  - 8.2 The security created by this Deed is in addition to any other security or securities which AAF (and/or any Associate of AAF) now holds or may from time to time acquire from the Company or any other person and all rights remedies and powers of AAF under this Deed will be in addition to and shall not limit those conferred on AAF or any Associate of AAF by any other deed or agreement or implied by law. No prior security held by AAF over the whole or any part of the Charged Property shall merge in or with the security created by this Deed.
9. **Notice of subsequent assignment or charge**

If AAF receives notice of any subsequent assignment, charge or other security interest affecting the Charged Property then AAF may open a new account or accounts for the Company. If AAF does not open a new account it shall nevertheless be treated as if it had done so at the time when it received notice and as from that time all payments made by the Company to AAF shall be credited or treated as having been credited to the new account and shall not operate to reduce the amount due from the Company to AAF at the time when it received such notice.
10. **Power of attorney and covenant for further assurance**
  - 10.1 As security for the performance of its obligations and liabilities under this Deed the Company irrevocably appoints each of the persons specified in clause 10.2 severally to be the attorney of the Company and on its behalf and as its act or deed or otherwise to execute and deliver in the name of the Company all deeds and documents and perform all acts required to be performed by the Company under this Deed and (after a demand has been served on the Company for payment of amounts secured by this Deed) which AAF or any Receiver require be done in order to facilitate the enforcement of the security created by this Deed or which the Company could do in relation to the Charged Property. Any such attorney will only exercise their respective rights under this Clause 10 after demand for payment of any of the Secured Obligations has been made. This will include payment of any insurance premiums and all other sums covenanted to be paid by the Company to third parties under the terms of this Deed which will forthwith be recoverable by AAF from the Company and shall form part of the liabilities secured

10.2 The persons referred to in Clause 10.1 are AAF, any person nominated in writing under the hand of any director or officer of AAF and any Receiver.

10.3 The Company undertakes to execute and (if appropriate) register such deeds and documents and perform such acts as AAF or any Receiver may consider necessary or desirable for the purpose of vesting in AAF or in the Receiver title to the Assets (including assignments by way of security of any of the insurances assigned by Clause 3.3 and notices of assignment in relation to those insurances) or otherwise perfecting or enforcing the security of AAF under the terms of this Deed.

#### 11. Exclusion of liability

11.1 AAF, any Receiver, delegates and sub delegates shall not be liable to account to the Company for anything except AAF's own actual receipts or be liable to the Company for any loss or damage arising from any realisation by AAF, any Receiver, delegates or sub-delegates of the Charged Property or for any act, default, omission or negligence of any of the same in relation to the Charged Property.

11.2 Nothing in this Clause 11 (or elsewhere in this Deed expressly including Clause 21) shall exclude or limit liability for for remedies arising in the event of fraud.

#### 12. Payments

12.1 All payments by the Company under this Deed shall be made free and clear of any restriction, condition, set off, counterclaim, deduction, withholding of any kind including (subject to the next sentence) taxes. If any such deduction or withholding is required by law to be made from any such payment, the Company shall pay in the same manner and at the same time such additional amounts as will result in receipt by AAF of such amount as would have been received by AAF had no such deduction or withholding been required to be made. The time of punctual payment shall be of the essence.

12.2 If the Lender believes that any amount paid by the Company or any other person in respect of the Secured Obligations is capable of being avoided or set aside for any reason, then for the purposes of this Deed, such amount shall not be considered to have been paid.

12.3 Any settlement, discharge or release between the Company and the Lender shall be conditional upon no Security or payment to or for the Lender by the Company or any other person being avoided or set aside or ordered to be refunded or reduced by virtue of any law relating to bankruptcy, insolvency or liquidation or otherwise.

12.4 The Lender may set off any matured obligation due from the Company in respect of the Secured Obligations (to the extent beneficially owned by it) against any matured obligation owed by the Lender to the Company, regardless of the place of payment, booking branch or currency of either obligation. If the obligations are in different currencies, the Lender may convert either obligation at a market rate of exchange in its usual course of business for the purpose of the set-off.

#### 13. Indemnity

The Company agrees to pay to AAF on demand all costs charges and expenses (including legal costs on a full indemnity basis) incurred in any way by reason of any breach of this Deed by the Company, in obtaining any advice and taking any action which AAF in its absolute discretion considers necessary to protect, defend or assert its interest in and any rights it may have over the Charged Property or otherwise in exercise of the powers and rights under this Deed or to obtain payment of any sums due to it or an Associate of AAF whether under this Deed, any ancillary documentation or otherwise or any matter connected with the Charged Property, this Deed or any ancillary documentation, including without limiting this obligation, obtaining advice on the value, ascertaining the whereabouts of the Charged Property and any director of the Company and/or any guarantor, repossession and sale of the Charged Property (and in addition pay to AAF on demand for all time spent by its directors, officers and employees in connection with all of the matters specified in this clause in accordance with AAF's scale of charges for the time

being) and additionally but without derogation to the generality of the foregoing the Company agrees to indemnify AAF against all claims and demands made upon AAF by reason of any loss, damage or injury suffered by any person or company directly or indirectly as a result of the presence, installation, use, removal or replacement of the Charged Property.

#### 14. Service of notices

14.1 A notice or demand for payment (including any writ or summons) (a "Notice") may be served by AAF or any Receiver on the Company by leaving it at, or by sending it through the post in a pre paid letter addressed to the Company at, the last known address of the Company or to the Company's registered office for the time being, by fax to the number as shown on the Company's notepaper or as otherwise notified by the Company to AAF or personally on any officer of the Company. Any Notice served by post shall be deemed to have been served at 10 am on the day following (or if that day following is a Sunday then on the Monday immediately after) that on which it is posted, unless the Notice shall be posted after the time at which the last post collection is made in which case it shall be deemed to be served at 10 am on the second day following. In proving service of any such Notice it shall be sufficient to prove that the envelope containing the notice was properly addressed and stamped and put in the postal system. A Notice so addressed and posted to the Company shall be effective notwithstanding that it be returned undelivered.

14.2 Any Notice served personally on the Company in accordance with Clause 14.1 will be deemed to be served at the time when it is left at such place as is described in Clause 14.1 or when given to an officer of the Company. A Notice served by fax will be deemed served when dispatched subject only to AAF's fax machine recording successful transmission.

14.3 The methods of service described in Clause 14.1 will not affect the validity of any other effective method of service.

#### 15. Disclosure

AAF may disclose and supply any information relating to the Company and to the matters referred to in this Deed to any trade register or credit reference agency, to any other mortgagee of the Assets and to any other company or person associated with AAF for the purposes of the business of AAF.

#### 16. Indulgence

No delay or omission of AAF to exercise any right or power granted by this Deed shall impair any such right or power to be construed as a waiver of or acquiescence in any default by the Company and no express waiver given by AAF in relation to any default by the Company shall prejudice the rights of AAF under this Deed. The granting of any consent by AAF will not prejudice the right of AAF to grant or withhold as it thinks fit its consent to anything similar.

#### 17. Assignment and transfer

AAF shall be entitled to assign its interest in this Deed and its rights against the Company to such person as it wishes. The Company shall not be entitled to assign its interest in this Deed or its rights against AAF. AAF may also transfer the benefit of the security created by this Deed and the rights of AAF under this Deed to any other person (the Transferee). Following service of notice to the Company of such transfer, the Transferee may enforce the security created by this Deed and the rights of AAF against the Company as if the Transferee had been named in this Deed in place of (or alongside) AAF.

#### 18. Agent of AAF

Any person (including the manufacturer or supplier of the assets or a dealer in them or a broker) by or through whom this Deed was negotiated, or who otherwise introduced the Company to AAF or who was involved in matters connected with this Deed, is not and was not the agent of AAF. The Company accepts that AAF may pay or have paid a commission to any person through whom this Deed was negotiated or so introduced.

#### 19. Certificates and determinations

Any certification or determination by the Lender of a rate or

amount under this Deed is, in the absence of manifest error, conclusive evidence of the matters to which it relates.

**20. Severance**

If any provision (or part) of this Deed shall be found by a court or competent authority to be void or unenforceable, the invalidity or unenforceability of that provision (or the part concerned) shall not affect the other provisions of this Deed (including the part of the provision not affected) which shall remain in full force and effect.

**21. Entire agreement and exclusion of liability**

This Deed constitutes the entire agreement and understanding between AAF and the Company in relation to its subject matter. It supersedes any prior promises, representations and undertakings or implications whether made orally or in writing by AAF which may not be relied upon once this Deed has been entered into. All and any liability for any prior representations made by AAF or any other person to the Company or anyone acting on its behalf is expressly excluded even if made negligently or carelessly.

**22. Applicable law and jurisdiction**

English law is applicable to this Deed and to any non contractual obligations arising out of this Deed. For the exclusive benefit of AAF, the English Courts shall have jurisdiction; but this shall not

prevent AAF from enforcing such rights as it may have under the laws of other countries and in the courts of such countries.

**23. Construction**

**23.1. In this Deed:**

23.1.1 references to any statute is to that statute as amended from time to time, substituted or consolidated;

23.1.2 if the rule against perpetuities applies to any trust created by this Deed, the perpetuity period shall be 125 years (as specified by section 5(1) of the Perpetuities and Accumulations Act 2009);

23.1.3 references to any agreement or document shall be construed as referring to such agreement or document as the same may have been, or may from time to time be, varied supplemented novated or assigned; and

23.1.4 unless the context otherwise requires, words denoting the single number only shall include the plural and vice-versa; and references to any gender include all other genders and a reference to a "person" will be construed to include any person, firm, company, corporation, government, state or agency of a state or any association or partnership (whether or not having separate legal personality) of two or more of the foregoing.

This Deed has been entered into as a deed on the date given at the beginning of this Deed.

**THE SCHEDULE**

**The Assets**

| ASSET                                            | SERIAL NUMBER                                                     | LOCATION                                                      |
|--------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------------------------|
| LAND ROVER RANGE ROVER SPORT HSE<br>DYNAM SDV6 A | Chassis number: SALWA2KE4GA120506<br>Registration number: LP66EYD | Flat 2B Springfield Court, Forsythia Close, Ilford IG1<br>2BN |

The Company

Executed as a deed by

Strongman FM Services Ltd

acting by a director in the presence of

Director

Signature of witness

Name Leah M. Hildam

Address 393 Gayle Lodge Ave

Dagenham  
RM9 4AD

AAF

Executed as a deed by

Amicus Asset Finance Group Limited

acting by a director in the presence of

Signature of witness

Name Brendan Stone

Address 110 Amicus Asset Finance

33 Lornhill, London  
EC3N 3ND