# ISLINGTON NAILS LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

## ISLINGTON NAILS LTD UNAUDITED ACCOUNTS CONTENTS

|                                 | Page     |
|---------------------------------|----------|
| Company information             | <u>3</u> |
| Statement of financial position | <u>4</u> |
| Notes to the accounts           | 5        |

### ISLINGTON NAILS LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2018

**Director** Ms Bich Thuy Nguyen

Company Number 09525085 (England and Wales)

Registered Office 198 St Anns Road

London N15 5RP UK

Accountants VTV Associates Ltd (ICPA)

198 St Anns Road

London N15 5RP

## ISLINGTON NAILS LTD STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018

|  | 2018         | 2017         |
|--|--------------|--------------|
| Notes  | £            | £            |
| Fixed assets                                     |              |              |
| Tangible assets $\underline{4}$                  | 1,320        | 1,980        |
| Current assets                                   |              |              |
| Inventories 5 Cash at bank and in hand           | 150<br>8,192 | 450<br>3,234 |
|  | 8,342        | 3,684        |
| Creditors: amounts falling due within one year 6 | (9,579)      | (5,555)      |
| Net current liabilities                          | (1,237)      | (1,871)      |
| Net assets                                       | 83           | 109          |
| Capital and reserves                             |              |              |
| Called up share capital Profit and loss account  | 1<br>82      | 108          |
| Shareholders' funds                              | 83           | 109          |

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 May 2018.

Ms Bich Thuy Nguyen Director

Company Registration No. 09525085

## ISLINGTON NAILS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

#### 1 Statutory information

ISLINGTON NAILS LTD is a private company, limited by shares, registered in England and Wales, registration number 09525085. The registered office is 198 St Anns Road, London, N15 5RP, UK.

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

#### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 1320

| 4 | Tangible fixed assets |        | Fixtures & fittings |
|---|-----------------------|--------|---------------------|
|   | Cost or valuation     |        | At cost             |
|   | At 1 April 2017       |        | 3,300               |
|   | At 31 March 2018      |        | 3,300               |
|   | Depreciation          |        |                     |
|   | At 1 April 2017       |        | 1,320               |
|   | Charge for the year   |        | 660                 |
|   | At 31 March 2018      |        | 1,980               |
|   | Net book value        |        |                     |
|   | At 31 March 2018      |        | 1,320               |
|   | At 31 March 2017      | ·<br>· | 1,980               |
| _ |                       |        |                     |
| 5 | Inventories           | 2018   | 2017                |
|   |                       | £      | £                   |
|   | Finished goods        | 150    | 450                 |
|   |                       | 150    | 450                 |
|   |                       |        |                     |

# ISLINGTON NAILS LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

| 6 Creditors: amounts falling due within one year | 2018<br>£   | 2017<br>£ |
|--|-------------|-----------|
| Taxes and social security Other creditors        | 8,361<br>18 | 4,595     |
| Accruals   | 1,200       | 960       |
|  | 9,579       | 5,555     |

### 7 Average number of employees

During the year the average number of employees was 5 (2017: 4).

