

AM23

Notice of move from administration to dissolution



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 5 2 2 9 2 9

Company name in full Breeze Energy Supply Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Court details

Court name High Court of Justice Business & Property Courts in
Leeds Insolvency & Companies List (ChD)

Court number C R 2 0 2 0 L D S 0 0 0 0 6

3 Administrator's name

Full forename(s) Steven

Surname Ross

4 Administrator's address

Building name/number Suite 5 2nd Floor Bulman House

Street Regent Centre

Post town Gosforth

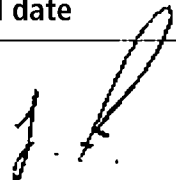
County/Region Newcastle Upon Tyne

Postcode N E 3 3 L S

Country

AM23

Notice of move from administration to dissolution

5	Administrator's name ①	
Full forename(s)	Allan	
Surname	Kelly	
		① Other administrator Use this section to tell us about another administrator.
6	Administrator's address ②	
Building name/number	Suite 5 2nd Floor Bulman House	
Street	Regent Centre	
Post town	Gosforth	
County/Region	Newcastle Upon Tyne	
Postcode	N E 3 3 L S	
Country		
		② Other administrator Use this section to tell us about another administrator.
7	Final progress report	
<input checked="" type="checkbox"/> I have attached a copy of the final progress report		
8	Sign and date	
Administrator's signature	Signature X  X	
Signature date	d 2 0 m 1 2 y 2 0 2 3	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Steven Ross**

Company name **FRP Advisory Trading Limited**

Address **Suite 5, 2nd Floor**

Bulman House

Post town **Regent Centre**

County/Region **Newcastle Upon Tyne**

Postcode **N E 3 3 L S**

Country

DX **cp.newcastle@frpadvisory.com**

Telephone **0191 605 3737**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

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**Where to send**

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The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

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FRP

Breeze Energy Supply Limited t/a Breeze Energy IN ADMINISTRATION ("THE COMPANY")

The Administrators' Final Report for the period 3 July 2023 – 20 December 2023
20 December 2023

Contents and abbreviations



Section	Content
1.	An overview of the administration
2.	Progress of the administration in the Period
3.	Outcome for creditors
4.	Administrators’ pre-appointment costs
5.	Administrators’ remuneration, disbursements and expenses
Appendix	Content
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B.	Form AM23 – notice of move from administration to dissolution
C.	Schedule of work
D.	Details of the Administrators’ time costs and disbursements for the Period and cumulatively
E.	Receipts and payments account for the Period and cumulative
F.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:	
The Administrators	Steven Ross and Allan Kelly of FRP Advisory Trading Limited
The Company	Breeze Energy Supply Limited t/a Breeze Energy (In Administration)
CVL	Creditors’ Voluntary Liquidation
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
The Period	The reporting period 3 July 2023 – 20 December 2023
The Proposals	The Administrators’ proposals for achieving the purpose of the administration dated 27 February 2020
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice

1. An overview of the administration

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The Proposals

The Administrators identified that the objective of the administration, as set out in the proposals approved on 11 March 2020, was to achieve a better result for the Company's creditors as a whole than would be likely if the Company had been wound up (without first being in administration).

The objective was to be achieved by immediately taking control of the final billing process and to plan the debt collection strategy. This would not have been possible if the Company were first wound up.

It was anticipated that the Company would exit from administration via dissolution.

Our primary strategy for achieving purpose (b) was to continue the operations of the Company in a reduced form to complete the billing process and calculate final debtor / credit balances.

Additionally, we carried out the following in line with the Proposals:

- Recovered credit balances from the Company's pre-appointment bank accounts;
- Undertook an initial review and investigation into the ownership of the Company's intangible assets and intellectual property;
- Undertook an initial review and commenced negotiation for release of funds held by third parties (direct debits retained by service agent);
- Considered the most appropriate strategy for realising the Company's book debts following final invoicing including initial discussions regarding a sale of the whole ledger, part ledger or collection through the instruction of a specialist debt collection agents;
- Oversaw the ongoing operation of the customer service team and account reconciliation process.
- Finalised customer account reconciliations and dealt with any customer queries;
- Conducted the collection of the debtors;
- Instructed agents to realise remaining assets, as applicable;

- Provided information to British Gas to issue refunds to credit account customers;
- Calculated the final VAT and other tax liabilities for the Administration period;
- Quantified preferential creditor claims and paid a dividend therein;
- Quantified secured creditor claims and paid a dividend therein; and
- Quantified unsecured creditor claims and paid a dividend under the prescribed part.

Extension of period of administration

To avoid the automatic termination of the administration on the first anniversary, the period of administration was extended by a decision of the secured and preferential creditors for 12 months to 2 January 2022. The Administration was further extended by the Court for a further period of 12 months to 2 January 2023. The Administration was subsequently by a further 12 months to 2 January 2024 by order of the court to allow the finalisation of book debt collection and to allow for the consideration of claims from each class of creditors prior to declaring dividends to each appropriate class of creditor.

2. Progress of the administration in the Period

Work undertaken during the administration

I attach at **Appendix C** a schedule of work undertaken during the Period covered by this final report. I can confirm that no work has been subcontracted to third parties.

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the Period of this report and also cumulatively for the whole period of the administration.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates without the prior approval of creditors as required by SIP9.

Investigations

Part of my duties included carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they had concerning the way in which the Company's business had been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions were required.

Exiting the administration

In accordance with the Proposals the administration will be exited by way of the Administrators ceasing to act and the Company moving to dissolution three months after the date on which the requisite notice is filed with the Registrar of Companies

3. Outcome for creditors

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Initial estimated outcome for creditors

The Proposals anticipated that there would be funds to settle secured creditors, and preferential creditors and pay a dividend to the unsecured creditors via the prescribed part.

Outcome for secured creditor

Fixed Charge

It is anticipated that the secured creditor, CNG, will not receive a distribution under its fixed charge as no fixed charge assets have been realised.

Floating Charge

The secured creditor, CNG, has received a distribution under its floating charge of £1.36m. No further distributions are anticipated.

This outcome is in line with the Proposals.

Outcome for preferential creditors

The preferential creditors totalled £652.98, being the employees' preferential element for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation.

A dividend of £100p in the £ was paid to the preferential creditors on 11 December 2023.

This outcome was in line with the Proposals.

Outcome for unsecured creditors

There were only sufficient funds available to make a distribution to unsecured creditors from funds available under the prescribed part.

This outcome was in line with the Proposals.

Breeze Energy Supply Limited
Breeze Energy (In Administration)
The Administrators' Final Report

Prescribed part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

The value of the prescribed part available to unsecured creditors was AMOUNT. A total of 27 creditors lodged claims amounting to £4,523,008.70. After allowing for the costs of distribution of £19,900, the funds were sufficient for a dividend of 5.19p in the £, which was paid to unsecured creditors on 15 December 2023.

Pursuant to the Insolvency Rules no further dividend will be declared to preferential and unsecured creditors as no funds have been realised/the funds realised have already been distributed or used or allocated for paying the expenses of the insolvency proceedings.

4. Administrators’ pre-appointment costs



The Administrators’ pre appointment costs were approved by the relevant creditors, which in this matter are the secured creditor and the preferential creditors, on 1 November 2021.

5. Administrators' remuneration, disbursements and expenses

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Administrators' remuneration

Following circulation of the Proposals the relevant creditors that the Administrators' remuneration should be calculated on a time cost basis. Details of remuneration charged during the period of the report are set out in the statement of expenses attached at Appendix F. To date fees of £347,717.05 excluding VAT have been drawn from the funds available. Of this amount £13,900 excluding VAT has been charged in respect of the costs of distributing the prescribed part.

A breakdown of our time costs incurred during the period of this report and to date is attached at **Appendix D**. The remuneration recovered by the Administrators based on time costs, has not exceeded the sum provided in the fees estimate circulated to creditors with the Proposals.

The remuneration recovered by the Administrators based on time costs has been restricted to the fees approved in the fees estimate(s) circulated to creditors.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

The expenses of the administration

I attach at **Appendix F**, a statement of expenses that have been incurred during the period covered by this report.

An estimate of the Administrators' expenses was set out in the Proposals, further updated and circulated with each progress report sent to creditors. The total

expenses incurred by the Administrators are included in the cumulative figures in the receipts and payments account attached at **Appendix E**.

I can confirm that expenses incurred are in line with the details previously provided.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frp.advisory.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of eight weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information regarding the Company and the appointment of the Administrators



BREEZE ENERGY SUPPLY LIMITED BREEZE ENERGY(IN ADMINISTRATION)			
COMPANY INFORMATION:		ADMINISTRATION DETAILS:	
Other trading names:	Breeze Energy	Administrator(s):	Steven Ross & Allan Kelly
Company number:	09522929	Address of Administrator(s):	FRP Advisory Trading Limited Suite 5, 2nd Floor, Bulman House, Regent Centre, Newcastle Upon Tyne, NE3 3LS
Registered office:	Bulman House, Regent Centre, Gosforth, Newcastle Upon Tyne, NE3 3LS	Date of appointment of Administrator(s):	03/01/2020
Previous registered office:	Dobson House Regent Centre, Gosforth, Newcastle Upon Tyne, NE3 3PF	Court in which administration proceedings were brought:	High Court of Justice Business & Property Courts in Leeds Insolvency & Companies List (ChD)
Business address:	Dobson House, Regent Centre, Gosforth, Newcastle Upon Tyne, NE3 3PF	Court reference number:	CR2020LDS00006
		Appointor details:	Kelly Hughes, Director, co/ FRP, Bulman House, Gosforth, NE3
		Previous office holders, if any:	N/A
		Extensions to the initial period of appointment:	12 months to 2 January 2022 with the consent of the creditors 12 months to 2 January 2023 with consent of the court 12 months to 2 January 2024 with consent of the court

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Company name in full Breeze Energy Supply Limited

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bold black capitals.

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Court name High Court of Justice Business & Property Courts in
Leeds Insolvency & Companies List (ChD)

Court number C R 2 0 2 0 L D S 0 0 0 0 6

3 Administrator's name

Full forename(s) Steven

Surname Ross

4 Administrator's address

Building name/number Suite 5 2nd Floor Bulman House

Street Regent Centre

Post town Gosforth

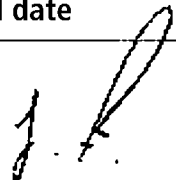
County/Region Newcastle Upon Tyne

Postcode N E 3 3 L S

Country

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5	Administrator's name ①	
Full forename(s)	Allan	① Other administrator Use this section to tell us about another administrator.
Surname	Kelly	
6	Administrator's address ②	
Building name/number	Suite 5 2nd Floor Bulman House	② Other administrator Use this section to tell us about another administrator.
Street	Regent Centre	
Post town	Gosforth	
County/Region	Newcastle Upon Tyne	
Postcode	N E 3 3 L S	
Country		
7	Final progress report	
	<input checked="" type="checkbox"/> I have attached a copy of the final progress report	
8	Sign and date	
Administrator's signature	<div>Signature</div> <div>X  X</div>	
Signature date	<div>^d 2 ^d 0</div> <div>^m 1 ^m 2</div> <div>^y 2 ^y 0 ^y 2 ^y 3</div>	

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Contact name	Steven Ross
Company name	FRP Advisory Trading Limited
Address	Suite 5, 2nd Floor Bulman House
Post town	Regent Centre
County/Region	Newcastle Upon Tyne
Postcode	N E 3 3 L S
Country	
DX	cp.newcastle@frpadvisory.com
Telephone	0191 605 3737

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Appendix C
Schedule of work

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Breeze Energy Supply Limited (IN ADMINISTRATION)**Schedule of Work**

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Breeze Energy Supply Limited (IN ADMINISTRATION)**Schedule of Work**

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters	
	<ul style="list-style-type: none"> Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management. Ongoing liaison with third parties. Dealing with all routine correspondence and emails relating to the case. Maintaining and managing the office holders' estate bank account. Maintaining and managing the office holder's cashbook. Undertaking regular bank reconciliations of the bank account containing estate funds. Undertaking periodic reviews of the progress of the case. Overseeing and controlling the work done on the case by case administrators. Preparing and filing final VAT returns. Preparing and filing final Corporation Tax returns. Maintain case files/filing. Liaising with the Redundancy Payments office on behalf of the employees as required. Preparing and issuing progress and final reports to creditors and members Undertaking final case reviews <p>This work does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	<ul style="list-style-type: none"> None
	Regulatory Requirements	
	<ul style="list-style-type: none"> We have considered if there are any other case specific matters to be aware of prior to or on appointment, for example health and safety; environmental concerns; particular licences or registrations; tax position profile of the client or its stakeholders. As the Company ceased to trade. No health and safety issues were identified. There were no environmental concerns. Liaising with and providing updates to Ofgem in relation to progress of the supplier of 	<ul style="list-style-type: none"> None

Breeze Energy Supply Limited (IN ADMINISTRATION)**Schedule of Work**

	<p>last resort procedure.</p> <ul style="list-style-type: none"> • Liaising with Ofgem in relation to progress of the supplier of last resort procedure <p>This work does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	
	Ethical Requirements	
	<p>Prior to the Joint Administrator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.</p>	None
	Case Management Requirements	
	<ul style="list-style-type: none"> • Monitor case strategy and to document this. • Maintaining the office holder's estate bank account. • Maintaining the office holder's cashbook. • Undertaking regular bank reconciliations of the bank account containing estate funds. <p>This work does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	<ul style="list-style-type: none"> • None
2	ASSET REALISATION	ASSET REALISATION
	Work undertaken during the reporting period	Future work to be undertaken
	<p>Book Debts</p> <p>This exercise is now complete.</p> <p>£857,992.95 has been realised in total.</p> <p>A miscellaneous insurance refund of £1,545.60 was received during the period.</p> <p>Realisations are an improvement on those anticipated in the Administrators' statement of financial position.</p>	None

Breeze Energy Supply Limited (IN ADMINISTRATION)

Schedule of Work

3	CREDITORS Work undertaken during the reporting period General <ul style="list-style-type: none"> Maintaining the schedule of creditors and keeping data up to date. Dealing with creditors' correspondence, emails, telephone conversations regarding their claims. Secured Creditor Contract Natural Gas Ltd ("CNG") holds a debenture in respect of the Company. In the previous period a distribution of £1.366m was paid to CNG under its floating charge. No further distributions are anticipated. Preferential Creditors Claims are awaited from the Company's pension provider (Nest) regarding outstanding contributions. The Administrators have assisted employees with resolving their claims with the RPO. <p>A distribution as declared at 100p in the £ on 12 December 2023. This was paid on 12 December 2023.</p> Unsecured Creditors A dividend has been paid to unsecured creditors by virtue of the Prescribed Part at 5.19p in the £. This was declared on 15 December 2023 and paid on 15 December 2023. Prescribed Part Details of how the prescribed part is calculated have previously been provided. The Administrators have paid a dividend of 5.19p in the £ in this respect. The Administrators sought legal advice from Sintons LLP regarding contractual loss claims from two creditors. With the assistance of Sintons the Administrators negotiated a claim which avoided the need for court proceedings to resolve the matter, overall improving the outcome for all ordinary unsecured creditors. Sintons costs of £6,000 plus VAT have been paid out of the prescribed part in this	CREDITORS Future work to be undertaken None

Breeze Energy Supply Limited (IN ADMINISTRATION)**Schedule of Work**

	regard. The Administrators costs of distributing the prescribed part of £13,900 plus VAT have been paid out of the prescribed part.	
4	INVESTIGATIONS Work undertaken during the reporting period	INVESTIGATIONS Future work to be undertaken
	<ul style="list-style-type: none"> The Administrators have considered whether any matters have come to light in the period that require further investigation. No matters have been identified. 	None
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	<ul style="list-style-type: none"> Drafting our progress report and final report to creditors together with other such documentation. 	None
6	TRADING (where applicable) Work undertaken during the reporting period	TRADING (where applicable) Future work to be undertaken
	None	None
7	LEGAL AND LITIGATION Work undertaken during the reporting period	LEGAL AND LITIGATION Future work to be undertaken
	As noted above the administrators have instructed solicitors to assist with review and agreement of the secured creditors' claim and the claims of two unsecured creditors whose claims include contractual losses.	None

Appendix D

Details of the Administrators’ time costs and disbursements for the Period and cumulative

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Breeze Energy Supply Limited (post) (In Administration)
Time charged for the period 03 July 2023 to 20 December 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hirly Rate £
Administration and Planning		6.95	7.05	5.10	19.10	3,661.50	191.70
A& P - Strategy and Planning		6.20			6.20	1,612.00	260.00
A&P - Case Accounting - General		0.40	1.60	1.90	3.90	626.50	160.64
A&P - Case Accounting		0.05	2.35	1.80	4.20	668.50	159.17
A&P - Case Control and Review			0.60		0.60	114.00	190.00
A&P - Fee and WIP		0.30	2.00		2.30	388.00	168.70
A&P - General Administration			0.50	1.40	1.90	252.50	132.89
Asset Realisation		0.30	0.20		0.50	159.50	319.00
ROA - Asset Realisation			0.20		0.20	38.00	190.00
ROA - Debt Collection		0.30			0.30	121.50	405.00
Creditors	2.90	27.05	6.10		36.05	11,748.00	325.88
CRE - Employees		0.25			0.25	60.00	240.00
CRE - Pensions - Creditors		0.20	0.70		0.90	150.00	166.67
CRE - Unsecured Creditors	2.00	7.10	5.00		14.10	4,315.50	306.06
CRE - Preferential Creditors		1.30	0.40		1.70	414.00	243.53
CRE - Legal-Creditors		0.30			0.30	78.00	260.00
CRE - Prescribed Part	0.90	17.90			18.80	6,730.50	358.01
Statutory Compliance		12.30	4.40		16.70	4,034.00	241.56
STA - Pensions- Other		0.90			0.90	234.00	260.00
STA -Statutory Compliance - General		3.20			3.20	832.00	260.00
STA - Tax/VAT - Post appointment		6.60			6.60	1,716.00	260.00
STA - Statutory Reporting/ Meetings		1.60	4.40		6.00	1,252.00	208.67
Total Hours	2.90	46.60	17.75	5.10	72.35	19,603.00	270.95

Disbursements for the period
03 July 2023 to 20 December 2023

	Value £
Category 1	
Postage	91.14
Grand Total	91.14

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From		
Grade	1st October 2019	1st May 2022	1st May 2023
Appointment taker / Partner	525	400-530	420-555
Managers / Directors	240-290	300-400	315-420
Other Professional	75-230	180-250	190-265
Junior Professional & Support	85-140	90-120	95-125

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Breeze Energy Supply Limited (post) (In Administration)
Time charged for the period 03 January 2020 to 20 December 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	10.90	25.10	48.52	20.82	105.34	22,595.05	214.50
A&P - Admin & Planning	0.60	1.30	0.35	1.40	3.65	889.25	243.63
A&P - Strategy and Planning	6.00	15.30	0.30	0.30	21.80	7,215.00	334.03
A&P - Case Accounting - General	3.20	1.30	10.67	3.50	18.67	4,231.85	224.26
A&P - Case Accounting		5.50	29.20	13.52	48.22	7,632.95	159.29
A&P - Case Control and Review		0.80	0.60		1.40	322.00	230.00
A&P - Fee and WIP		0.30	2.80		3.10	512.00	165.16
A&P - General Administration	1.10		4.70	2.10	7.90	1,607.00	203.42
A&P - Insurance		0.60			0.60	185.00	308.33
Asset Realisation	7.90	290.10	1.00	62.10	361.10	101,875.50	282.13
ROA - Asset Realisation			0.20		0.20	38.00	190.00
ROA - Debt Collection	7.90	288.80	0.60	62.10	359.40	101,439.50	282.25
ROA - Freehold/Leasehold Property		0.20	0.20		0.40	112.00	280.00
ROA - Asset Realisation Floating		1.10			1.10	286.00	260.00
Creditors	12.00	80.05	13.05	5.00	110.10	35,205.25	319.76
CRE - Employees	0.20	1.35	1.20		2.75	729.00	265.09
CRE - Secured Creditors	2.00	25.70			27.70	9,361.50	337.96
CRE - Pensions - Creditors		0.20	0.70		0.90	150.00	166.67
CRE - Unsecured Creditors	8.90	32.40	10.25	5.00	56.55	17,371.75	307.19
CRE - TAX/VAT - Pre-appointment		0.60	0.10		0.70	200.50	286.43
CRE - Preferential Creditors		1.30	0.80		2.10	506.00	240.95
CRE - Legal-Creditors		0.30			0.30	78.00	260.00
CRE - Landlord		0.30			0.30	78.00	260.00
CRE - Prescribed Part	0.90	17.90			18.80	6,730.50	358.01
Investigation			0.30		0.30	54.00	180.00
INV - Investigatory Work			0.30		0.30	54.00	180.00
Statutory Compliance	7.75	65.40	29.35	1.60	104.10	27,381.00	263.03
STA - Pensions- Other		0.90			0.90	234.00	260.00
STA -Statutory Compliance - General	0.80	9.40	0.35		10.55	2,926.25	277.37
STA - Tax/VAT - Post appointment		9.90	11.55		21.45	4,541.25	211.71
STA - Statutory Reporting/ Meetings	6.70	45.20	17.45	1.60	70.95	19,578.25	275.94
STA - GDPR Work	0.25				0.25	101.25	405.00
Time brought forward at 13 June 2020			526.00		526.00	163,741.00	311.29
Opening Balance			526.00		526.00	163,741.00	311.29
Trading	4.70	62.80	0.80	2.00	70.30	19,166.50	272.64
TRA - Case Accounting - Trading			0.80		0.80	144.00	180.00
TRA - Trading - General	4.70	62.80		2.00	69.50	19,022.50	273.71
Total Hours	43.25	523.45	619.62	91.52	1,277.24	370,015.30	289.70

Disbursements for the period	
03 January 2020 to 20 December 2023	
	Value £
Category 1	
Insurance	85.00
Postage	149.52
Subscriptions	1,240.49
Grand Total	1,475.01

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates			
	From		
Grade	1st October 2019	1st May 2022	1st May 2023
Appointment taker / Partner	525	400-530	420-555
Managers / Directors	240-290	300-400	315-420
Other Professional	75-230	180-250	190-265
Junior Professional & Support	85-140	90-120	95-125

Appendix E

Receipts and payments account for the Period and cumulative

FRP

Breeze Energy Supply Limited Trading As: Breeze Energy
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 03/07/2023 To 20/12/2023 £	From 03/01/2020 To 20/12/2023 £
	SECURED ASSETS		
Uncertain	Intangible Assets	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(2,988,535.53)	Chargeholder (1) Contract Natural Gas	NIL	NIL
		NIL	NIL
	HIRE PURCHASE		
30,000.00	HP Asset (1) Vehicle	NIL	NIL
(30,000.00)	Finance Company(1) Mercedes	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	5,279.65	7,086.48
750,000.00	Book Debts	(1,123.13)	858,012.95
51,748.00	Cash at Bank	NIL	51,972.92
800,000.00	Cash Held by 3rd Parties	NIL	874,205.54
270,000.00	Cash in Hand	NIL	269,900.00
	Corporate Debtors	NIL	292,500.00
Uncertain	Furniture & Equipment	NIL	NIL
	Insurance Refund	1,545.60	1,545.60
	Other Refunds	NIL	8,648.18
Uncertain	VAT Refund	NIL	NIL
		5,702.12	2,363,871.67
	COST OF REALISATIONS		
	Accountancy Fees	NIL	4,984.80
	Bank Charges	0.01	579.85
	Bordereau Premium	85.00	85.00
	Business Rate Agent Fee	NIL	3,026.86
	Corporation Tax	1,123.28	1,345.96
	Debt Collection Fees	(2.25)	3.00
	Debt Collection Fees	98.70	75,810.93
	Insurance of Assets	NIL	2,815.68
	IT Costs	7,504.49	59,542.01
	Legal Fees	NIL	55,730.47
	Office Holders Fees	333,817.05	333,817.05
	PAYE & NIC	NIL	22,988.38
	Pre Administration Fees	22,752.50	22,752.50
	Rents Payable	NIL	11,009.37
	Stationery, Postage, Office costs	58.38	58.38
	Statutory Advertising	92.25	92.25
	VAT - Irrecoverable	178.38	178.38
	Wages & Salaries	2,797.17	56,570.11
		(368,504.96)	(651,390.98)
	PREFERENTIAL CREDITORS		
	PAYE/NIC deductions on Dividends	15.00	15.00
(1,581.28)	Pension Schemes	NIL	NIL
	RPS Arrears & Holiday Pay	577.28	577.28
		(592.28)	(592.28)
	FLOATING CHARGE CREDITORS		
	Floating Charge Creditor	NIL	1,366,462.00
		NIL	(1,366,462.00)
	UNSECURED CREDITORS		
(1.00)	Centrica re consumer credit balances	74,865.76	74,865.76

Breeze Energy Supply Limited Trading As: Breeze Energy
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 03/07/2023 To 20/12/2023 £	From 03/01/2020 To 20/12/2023 £
	Costs of Distributing Prescribed Part	19,900.00	19,900.00
(10,000.00)	Employees / Directors	474.24	474.24
	HMRC	1,197.71	1,197.71
	PAYE/NIC deductions on Dividends	29.60	29.60
(2,296,919.10)	Trade & Expense Creditors	248,959.10	248,959.10
		(345,426.41)	(345,426.41)
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(3,425,289.91)		(708,821.53)	0.00
	REPRESENTED BY		
			NIL

Appendix F

Statement of expenses incurred in the Period

FRP

Breeze Energy Supply Ltd (In Administration)		
Statement of expenses for the period ended		
20 December 2023		
Expenses	Period to 20 December 2023 £	Cumulative period to 20 December 2023 £
Office Holders' remuneration (Time costs)	19,603	370,018
Office Holders' remuneration (Fixed Fee)	-	-
Office Holders' remuneration (Percentage)	-	-
Office Holders' disbursements	-	-
Bond - Marsh Ltd	-	85
Statutory Advertising - Courts Advertising	92	187
Website Fee - Insolvency Point Ltd	-	13
Postage - Royal Mail	58	144
Legal Fees - Pinsent Mason / Sintons	6,000	61,730
Insurance - Marsh Ltd	-	2,816
Debt Collect Agent - Credit Style Ltd	94	75,814
Accountancy Fees - Ryescroft Glenon	-	4,585
IT Expenses - Wolff Group	7,504	58,302
Rent Payable - Omnia Offices	-	11,009
Wages & PAYE	2,797	79,558
Incidental expenses	-	30
Bank charges - AIB Group	0	580
Business Rate Agent - Goodman Nash	-	3,027
Corporation Tax - HMRC	1,123	1,346
IT Expenses - Microsoft	-	1,240
Pre Administration Fees	22,753	22,753
Irrecoverable VAT	178	178
Total	60,204	693,816