



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	9	5	2	2	9	2	9
Company name in full	Breeze Energy Supply Limited							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s)	Steven
Surname	Ross

3 Administrator's address

Building name/number	Suite 5 2nd Floor Bulman House
Street	Regent Centre
Post town	Gosforth
County/Region	Newcastle Upon Tyne
Postcode	N E 3 3 L S
Country	

4 Administrator's name ①

Full forename(s)	Allan
Surname	Kelly

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number	Suite 5 2nd Floor Bulman House
Street	Regent Centre
Post town	Gosforth
County/Region	Newcastle Upon Tyne
Postcode	N E 3 3 L S
Country	

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 0	^d 3	^m 0	^m 1	^y 2	^y 0	^y 2	^y 1
To date	^d 0	^d 2	^m 0	^m 7	^y 2	^y 0	^y 2	^y 1

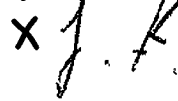
7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X 

X

Signature date	^d 2	^d 1	^m 0	^m 7	^y 2	^y 0	^y 2	^y 1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andrew Dyson**

Company name **FRP Advisory Trading Limited**

Address **Suite 5, 2nd Floor**

Bulman House

Post town **Regent Centre**

County/Region **Newcastle Upon Tyne**

Postcode **N E 3 3 L S**

Country

DX **cp.newcastle@frpadvisory.com**

Telephone **0191 605 3737**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

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**Where to send**

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The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

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FRP

**BREEZE ENERGY SUPPLY LIMITED T/A BREEZE ENERGY
(IN ADMINISTRATION) ("THE COMPANY")**

High Court of Justice Business & Property Courts in Leeds Insolvency &
Companies List (ChD) NO. CR2020LDS00006

The Administrator's Progress Report for the period 03.01.2021 to 02.07.2021
pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

19 July 2021

Contents and abbreviations

FRP

Section	Content
1.	Progress of the Administration in the period 03.01.2021 to 02.07.2021
2.	Estimated Outcome for the creditors
3.	Administrators' remuneration, disbursements, expenses and pre-appointment costs
Appendix	Content
A.	Statutory information regarding the Company and the appointment of the Administrators
B.	Form AM10 - formal notice of the progress report
C.	A schedule of work
D.	Details of the Administrators' time costs and disbursements for the Period 03.01.2021 to 02.07.2021 and cumulatively
E.	Receipts and payments account for the period 03.01.2021 to 02.07.2021 and cumulative
F.	Statement of expenses incurred in the Period 03.01.2021 to 02.07.2021

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	Breeze Energy Supply Limited t/a Breeze Energy (In Administration)
The Administrators	Steven Ross and Allan Kelly of FRP Advisory Trading Limited
The Period	The reporting period 03.01.2021 to 02.07.2021
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
CNG	Contract Natural Gas Ltd
Ofgem	Office of Gas & Electricity Markets
SoLR	Supplier of Last Resort
BG	British Gas

1. Progress of the Administration

Work undertaken during the period

I attach at **Appendix C** a schedule of work undertaken during the period together with a summary of work still to be completed.

The schedule of work details the work required to realise the following assets:

- Book debts – a limited number of customers (circa 30) are on payment plans which need to be brought to an end.

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Administrator.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency.

No payments have been made to associates of the Administrators without the prior approval of creditors as required by SIP9.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions were required.

Extension to the initial period of appointment

The Administration was extended by 12 months to 02 January 2022 by secured and preferential creditors. This was done to allow finalisation of book debt collections and steps to be taken to declare dividends to appropriate classes of creditor. No further extensions of the Administration period are currently anticipated.

Anticipated exit strategy

It is anticipated that the exit route from Administration will be by dissolution. This assumes that the distribution to unsecured creditors will only be by virtue of the Prescribed Part of Net Property (further details of which are at Section 2 of this report).

2. Estimated Outcome for the creditors

FRP

The estimated outcome for creditors was set out in the Administrators proposals.

£2,015k and £406k before taking into account costs of the Administration yet to be discharged.

Outcome for the secured creditors

Fixed Charge

It is anticipated that the secured creditor, CNG, will not receive a distribution under its fixed charge as no fixed charge assets have been realised.

Floating Charge

It is anticipated that the secured creditor, CNG, will receive a distribution under its floating charge but that it will suffer a shortfall. CNG has submitted a proof of debt and supporting documentation to the Administrators. This documentation is currently subject to review. The quantum and timing of any distribution under the floating charge is currently uncertain.

Outcome for the preferential creditors

The Administrators believe there will be limited preferential claims from the Company's pension provider and employees. These claims are awaited. The anticipated preferential creditors totalling circa £2k are expected to receive a dividend of 100p in the £

Outcome for the unsecured creditors

The Administrators believe that there will not be a distribution to the unsecured creditors, other than by virtue of the prescribed part.

Prescribed Part

Details of how the prescribed part is calculated were circulated to creditors in the Joint Administrators' Proposals issued to creditors on 27 February 2020. Our current estimate of the values of Net Property and the Prescribed Part are respectively

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



Administrators’ remuneration

The Administrators’ proposals detailed that the Administrators would seek approval of their remuneration from the relevant creditors, which in this matter are the secured creditor and the preferential creditors. A request for approval of our remuneration has not yet been issued.

A breakdown of our time costs incurred during the period of this report and to date is attached at **Appendix D**. The remuneration anticipated to be recovered by the Administrators based on time costs, has exceeded the sum provided in the fees estimate circulated to creditors with the proposals.

This is due to additional time being required to finalise creditor claims, which had not been anticipated at the time of our proposals, and more work being required to resolve queries with the debtors and consumer credit balances than anticipated (See previous reports for details of this work). The Administrators currently anticipate that their time costs will total £350,000 and will seek appropriate approval of their remuneration from relevant creditors as set out above.

The Administrators are unable to draw fees based on time costs exceeding the total amount set out in the fees estimate without further approval of the secured and preferential creditors. Approval will be sought under separate cover if required.

Administrators’ disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Administrators’ expenses

An estimate of the Administrators’ expenses was set out in the Administrators’ proposals. I attach at **Appendix F** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details previously provided.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

We have engaged the following agents or professional advisors:

Professional Advisor	Nature of work	Basis of fees
Credit Style Ltd	Debt Collection Agent	15% plus VAT of realisations
Pinsent Mason LLP	General legal advice	Time costs
Sintons LLP	Advice re creditor claims for contractual losses	Time costs
Ryecroft Glenton LLP	Payroll Services and VAT advice	Time costs re Payroll and Fixed fee of £4k plus VAT re VAT
Wolff Group	IT services	Time costs

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



Goodman Nash	Business Rate refund negotiation	35% plus VAT of realisations
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Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors’ Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Administrators’ pre-appointment costs

The Administrators have not yet sought approval of their pre appointment costs from the relevant creditors.

Appendix A

Statutory Information

FRP

BREEZE ENERGY SUPPLY LIMITED T/A BREEZE ENERGY (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names: Breeze Energy

Company number: 09522929

Registered office: Suite 5, 2nd Floor
Bulman House
Regent Centre
Gosforth
Newcastle Upon Tyne
NE3 3LS

Previous registered office: Dobson House
Regent Centre
Gosforth
Newcastle Upon Tyne
NE3 3PF

Business address: Dobson House
Regent Centre
Gosforth
Newcastle Upon Tyne
NE3 3PF

ADMINISTRATION DETAILS:

Administrator(s): Steven Ross & Allan Kelly

Address of Administrator(s): FRP Advisory Trading Limited
Suite 5, 2nd Floor
Bulman House
Regent Centre
Newcastle Upon Tyne
NE3 3LS

Date of appointment of Administrator(s): 03/01/2020

Court in which administration proceedings were brought: High Court of Justice Business & Property Courts in Leeds
Insolvency & Companies List (ChD)

Court reference number: CR2020LDS00006

Appointor details: Contract Natural Gas Ltd
2 Victoria Avenue, Harrogate, HG1 1EL

Previous office holders, if any: None

Extensions to the initial period of appointment: 12 months to 2 January 2022

Appendix A

Statutory Information

Date of approval of Administrators' proposals: 11 March 2020

FRP

Appendix B

CH Form AM10 Formal Notice of the Progress Report

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Breeze Energy Supply Limited Breeze Energy (In Administration)
The Administrators' Progress Report



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Full forename(s)	Allan
Surname	Kelly

① Other administrator

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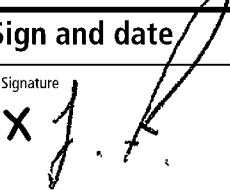

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6	Period of progress report															
From date	^d	0	^d	3	^m	0	^m	1	^y	2	^y	0	^y	2	^y	1
To date	^d	0	^d	2	^m	0	^m	7	^y	2	^y	0	^y	2	^y	1

7	Progress report											
<input checked="" type="checkbox"/> I attach a copy of the progress report												

8	Sign and date															
Administrator's signature	<div style="display: flex; align-items: center;"> <div style="margin-right: 20px;"> ^{Signature}  </div> <div style="margin-left: 20px;">  </div> </div>															
Signature date	^d	2	^d	1	^m	0	^m	7	^y	2	^y	0	^y	2	^y	1

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Company name **FRP Advisory Trading Limited**

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Bulman House

Post town **Regent Centre**

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DX **cp.newcastle@frpadvisory.com**

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Appendix C

A schedule of work for the period 03.01.2021 to 02.07.2021

FRP

Breeze Energy Supply Limited Breeze Energy (IN ADMINISTRATION)**Schedule of Work**

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Breeze Energy Supply Limited Breeze Energy (IN ADMINISTRATION)

Schedule of Work

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters	
	<ul style="list-style-type: none"> Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management. Ongoing liaison with third parties. Reviewing the adequacy of the specific penalty bond on a quarterly basis. Dealing with all routine correspondence and emails relating to the case. Maintaining and managing the office holders' estate bank account. Maintaining and managing the office holder's cashbook. Undertaking regular bank reconciliations of the bank account containing estate funds. Undertaking periodic reviews of the progress of the case. Overseeing and controlling the work done on the case by case administrators. Preparing and filing VAT returns. Preparing and filing Corporation Tax returns. Maintain case files/filing. Liaising with the Redundancy Payments office on behalf of the employees as required. <p>This work does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	<ul style="list-style-type: none"> Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management. Ongoing liaison with third parties that may be required. Reviewing the adequacy of the specific penalty bond on a quarterly basis. Dealing with all routine correspondence and emails relating to the case. Maintaining and managing the office holders' estate bank account. Undertaking regular bank reconciliations of the bank account containing estate funds. Undertaking periodic reviews of the progress of the case. Overseeing and controlling the work done on the case by case administrators. Preparing and issuing progress reports to creditors and members (as applicable). Filing final returns at Companies House and /or Court (as applicable).
	Regulatory Requirements	
	<ul style="list-style-type: none"> We have considered if there are any other case specific matters to be aware of prior to or on appointment, for example health and safety; environmental concerns; particular licences or registrations; tax position profile of the client or its stakeholders. As the Company ceased to trade. No health and safety issues were identified. There were no environmental concerns. Liaising with and providing updates to Ofgem in relation to progress of the supplier of 	<ul style="list-style-type: none"> Ongoing review of money laundering risk assessment procedures and know your client checks in accordance with the Money Laundering Regulations. Ongoing consideration of professional and ethical matters and other legislation such as the Bribery Act, Data Protection Act. Preparing and filing post appointment VAT returns.

Breeze Energy Supply Limited Breeze Energy (IN ADMINISTRATION)**Schedule of Work**

	<p>last resort procedure.</p> <p>This work does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	<ul style="list-style-type: none"> Preparing Corporation Tax returns. Liaising with and providing updates to Ofgem in relation to progress of the supplier of last resort procedure.
	<p>Ethical Requirements</p> <p>Prior to the Joint Administrator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.</p>	<p>Ongoing review of ethical issues.</p>
	<p>Case Management Requirements</p> <ul style="list-style-type: none"> Monitor case strategy and to document this. Maintaining the office holder's estate bank account. Maintaining the office holder's cashbook. Undertaking regular bank reconciliations of the bank account containing estate funds. Reviewing the adequacy of the specific penalty bond on a quarterly basis. <p>This work does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	<ul style="list-style-type: none"> Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management. Maintaining the office holder's estate bank account. Maintaining the office holder's cashbook. Undertaking regular bank reconciliations of the bank account containing estate funds. Reviewing the adequacy of the specific penalty bond on a quarterly basis.
2	<p>ASSET REALISATION</p> <p>Work undertaken during the reporting period</p> <p>Book Debts</p> <p>This exercise is now principally complete. There are a small number of debtors in payment plans. Credit Style Ltd is liaising with these customers regarding a full and final settlement to allow the administration to close.</p> <p>Debtors of £10k were recovered in the period. £749k has been realised in total. It should be</p>	<p>ASSET REALISATION</p> <p>Future work to be undertaken</p> <p>Finalisation of book debt collections from the customers who have set up payment plans.</p>

Breeze Energy Supply Limited Breeze Energy (IN ADMINISTRATION)

Schedule of Work

<p>noted that following VAT advice received from the Company's accountant (see statutory compliance section below for further details), after the end of this reporting period a further £84k of debtors have been released to the estate which had previously been allocated to VAT payable. It should also be noted that further debtors of £14k have been allocated following the end of this reporting period, which are held in 'suspense for review' on the R&P as at the time of receipt insufficient information had been received to reconcile these debtors.</p> <p>The Administrators anticipate minimal future realisations from debtors prior to closure of the matter. This result is an improvement on that anticipated in the Administrators' statement of financial position.</p> <p>Credit Style Ltd have continued to act as debt collection agents for the administrators. They have received £447 of commission in the period. It should also be noted that further costs of £2,297 were allocated to debt collection costs following the end of this reporting period, which are held in 'suspense for review' on the R&P as at the time of receipt insufficient information had been received to reconcile these costs. Credit Style receives 15% plus VAT of debtor realisations. This is comparable to other agents operating in this sector.</p> <p>The Administrators have considered a sale of the remaining debtor ledger which has a book value of c£481,661. The Administrators have consulted Credit Style Ltd as debt collection agent and Pinsent Masons as solicitor regarding this point. It is the Administrators understanding that given the nature of the debt, the thorough collection programme that has already been applied to the ledger any sale would likely generate offers around 5p in the £ on the ledger and possibly lower. On this basis it is the Administrators' view that a sale or assignment of the remaining ledger would not generate any benefit for the estate as the costs of dealing with an assignment would exceed the value realised.</p> <p>Other refunds</p> <p>A business rates refund of £8.6k has been received. The Administrators were assisted in this recovery by agents Goodman Nash who identified the existence of a refund and liaised with Newcastle City Council to recover the funds. They received fees of 35% of realisations. This fee is in line with other agents operating in this sector.</p>	
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Breeze Energy Supply Limited Breeze Energy (IN ADMINISTRATION)

Schedule of Work

3	CREDITORS Work undertaken during the reporting period General <ul style="list-style-type: none"> Maintaining the schedule of creditors and keeping data up to date. Dealing with creditors' correspondence, emails, telephone conversations regarding their claims. Secured Creditor Contract Natural Gas Ltd ("CNG") holds a debenture in respect of the Company. The Administrators have received a claim from CNG and have taken steps to review the claim during the period. This has required the assistance of solicitors Pinsent Masons who are being remunerated on a time costs basis. They have outstanding work in progress of circa £650. Preferential Creditors Claims are awaited from the Company's pension provider (Nest) regarding outstanding contributions. The Administrators have assisted employees with resolving their claims with the RPO. The Administrators are awaiting a claim from the RPO so this can be reviewed and appropriate preferential distributions paid. Prescribed Part Details of how the prescribed part is calculated have previously been provided. The Administrators have taken steps to contact creditors and start the process of reviewing claims with a view to issuing a distribution of the prescribed part as and when the secured and preferential claims are finalised. The Administrators have also reviewed and are considering claims received from certain creditors regarding contractual losses. Solicitors Sintons LLP have been instructed to assist on this matter. They are being paid on a time costs basis and have outstanding work in	CREDITORS Future work to be undertaken <ul style="list-style-type: none"> Ensure that all known creditors are on the case management data base, Dealing with creditor correspondence, emails and telephone conversations, Providing statutory reports to all creditors, employees and stakeholders, Dealing with creditor correspondence, emails, and telephone conversations, regarding claims, Agreement of creditors' claims and liaising with creditors, particularly in respect of the secured claim and claims for contractual losses. Agreement of the claims of the preferential creditors and payment of dividend to the preferential creditors, Providing statutory reports to creditors, employees and stakeholders. Filing progress reports with Companies House and Court, if appropriate.

Breeze Energy Supply Limited Breeze Energy (IN ADMINISTRATION)**Schedule of Work**

	progress of circa £1,000.	
4	INVESTIGATIONS Work undertaken during the reporting period <ul style="list-style-type: none"> The Administrators have considered whether any matters have come to light in the period that require further investigation. No matters have been identified. 	INVESTIGATIONS Future work to be undertaken Advise the DBEIS in accordance with the Company Directors Disqualification Act and informing them of any further information that comes to light in the Liquidation. If any further matters arise that require investigation then these will be carried out.
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period <ul style="list-style-type: none"> To calculate and protect the value of assets that are not subject to a charge by ensuring the fiduciary bond is maintained at an appropriate level. Dealing with post appointment VAT and other tax returns as required. The Administrators sought advice from accountants Ryecroft Glenton LLP ("RG") regarding the treatment of VAT on debtors paid following the Administrators' appointment and invoices raised following the Administrators' appointment. As the VAT continuous supply rules applied to the Company, the Administrators had been reserving 5% of all balances received from debtors post appointment with a view to reporting this as output VAT during the Administration (and ranking as an expense of the Administration). Advice was sought from RG on whether this was appropriate. RG concluded that as the supply ceased on 22 December 2019 (the date Ofgem transferred the Company's customers to British Gas) the VAT rules set out that the tax point for all future invoices / receipts is 22 December 2019. Therefore the VAT on the monies received following commencement of the Administration is a creditor claim and not an expense. Returns are being prepared for HMRC and as noted above funds previously set aside to settle output VAT in the Administration period have been released to the estate. RG was paid on a fixed fee basis and has received £4,000. This advice has saved the estate c£57k. Drafting our progress report to creditors together with other such documentation. 	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken <ul style="list-style-type: none"> Drafting progress reports and filing of progress reports with the Registrar of Companies and uploading to creditors portal, Drafting final report and filing the final report with the Registrar of Companies and Court and uploading to creditor's portal. Finalising the VAT post appointment VAT position with HMRC. Seeking agreement from the relevant creditors for the administrator's remuneration.

Breeze Energy Supply Limited Breeze Energy (IN ADMINISTRATION)

Schedule of Work

6	TRADING (where applicable) Work undertaken during the reporting period	TRADING (where applicable) Future work to be undertaken
	None	None
7	LEGAL AND LITIGATION Work undertaken during the reporting period	LEGAL AND LITIGATION Future work to be undertaken
	As noted above the administrators have instructed solicitors to assist with review and agreement of the secured creditors’ claim and the claims of two unsecured creditors whose claims include contractual losses.	Finalising assistance in respect of creditor claims.

Appendix D

Details of the Administrators' time costs and disbursements for the period 03.01.2021 to 02.07.2021 and cumulative

FRP

FRP

Breeze Energy Supply Limited (In Administration)
Time charged for the period 03 January 2021 to 02 July 2021

	Appointment		Other Professional	Junior Professional & Support	Total Hours	Total Cost	
	Takers / Partners	Managers / Directors				£	Average Hrly Rate £
Administration and Planning		1.45	7.40	1.80	10.65	1,737.50	163.15
A&P - Case Accounting - General			2.65		2.65	410.75	155.00
A&P - General Administration			0.30		0.30	46.50	155.00
A&P - Case Accounting		1.45	4.45	1.50	7.40	1,253.25	169.36
A&P - Strategy and Planning				0.30	0.30	27.00	90.00
Asset Realisation	7.00	7.70	0.40		15.10	6,316.50	418.31
ROA - Debt Collection	7.00	7.20	0.20		14.40	6,155.50	427.47
ROA - Freehold/Leasehold Property			0.20		0.20	31.00	155.00
ROA - Asset Realisation Floating		0.50			0.50	130.00	260.00
Creditors	2.60	17.90	1.90	4.00	26.40	7,816.00	296.06
CRE - Unsecured Creditors	1.70	5.60	1.90	4.00	13.20	3,237.50	245.27
CRE - Secured Creditors	0.90	11.40			12.30	4,315.50	350.85
CRE - TAX/VAT - Pre-appointment		0.20			0.20	81.00	405.00
CRE - Employees		0.40			0.40	104.00	260.00
CRE - Landlord		0.30			0.30	78.00	260.00
Statutory Compliance		15.20	3.70		18.90	4,525.50	239.44
STA - Statutory Reporting/ Meetings		15.00			15.00	3,900.00	260.00
STA - Tax/VAT - Post appointment		0.20	3.70		3.90	625.50	160.38
Trading		0.90			0.90	234.00	260.00
TRA - Trading - General		0.90			0.90	234.00	260.00
Total Hours	9.60	43.15	13.40	5.80	71.95	20,629.50	286.72

Disbursements for the period 03 January 2021 to 02 July 2021

	Value £
Category 1	
Postage	38.88
Subscriptions	1,240.49
Grand Total	1,279.37

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st October 2019
Appointment taker / Partner	525
Managers / Directors	240-290
Other Professional	75-230
Junior Professional & Support	85-140

FRP

Breeze Energy Supply Limited (In Administration)

Time charged for the period 03 February 2020 to 02 July 2021

	Appointment		Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
	Takers / Partners	Managers / Directors					
Administration and Planning	4.90	5.65	14.37	4.85	29.77	6,907.85	232.04
A&P - Case Accounting - Genera	3.20	0.90	7.17		11.27	3,057.35	271.28
A&P - General Administration	1.10		0.60	0.70	2.40	779.50	324.79
A&P - Admin & Planning	0.60	1.30	0.05	1.40	3.35	842.75	251.57
A&P - Case Accounting		3.25	6.55	2.45	12.25	2,149.25	175.45
A&P - Insurance		0.20			0.20	52.00	260.00
A&P - Strategy and Planning				0.30	0.30	27.00	90.00
Asset Realisation	7.90	289.80	0.80	62.10	360.60	101,716.00	282.07
ROA - Debt Collection	7.90	288.50	0.60	62.10	359.10	101,318.00	282.14
ROA - Freehold/Leasehold Property		0.20	0.20		0.40	112.00	280.00
ROA - Asset Realisation Floating		1.10			1.10	286.00	260.00
Creditors	6.20	31.50	4.95	4.50	47.15	14,611.25	309.89
CRE - Unsecured Creditors	4.00	12.00	3.65	4.50	24.15	7,159.25	296.45
CRE - Secured Creditors	2.00	17.90			19.90	6,608.50	332.09
CRE - TAX/VAT - Pre-appointment		0.20	0.10		0.30	96.50	321.67
CRE - Employees	0.20	1.10	1.20		2.50	669.00	267.60
CRE - Landlord		0.30			0.30	78.00	260.00
Statutory Compliance	3.45	30.00	9.35		42.80	11,483.00	268.29
STA - GDPR Work	0.25				0.25	101.25	405.00
STA - Statutory Reporting/ Meeti	3.20	27.00	2.50		32.70	9,380.50	286.87
STA - Tax/VAT - Post appointment		3.00	6.85		9.85	2,001.25	203.17
Trading	4.70	62.80		2.00	69.50	19,022.50	273.71
TRA - Trading - General	4.70	62.80		2.00	69.50	19,022.50	273.71
Time brought forward at 13 June 2020			526.00		526.00	163,741.00	311.29
Opening Balance			526.00		526.00	163,741.00	311.29
Total Hours	27.15	419.75	555.47	73.45	1,075.82	317,481.60	295.11

Disbursements for the period 03 February 2020 to 02 July 2021

	Value £
Category 1	
Insurance	85.00
Postage	58.38
Subscriptions	1,240.49
Grand Total	1,383.87

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st October 2019
Appointment taker / Partner	525
Managers / Directors	240-290
Other Professional	75-230
Junior Professional & Support	85-140

SIP9 Time Report - Level 2

Breeze Energy Supply Limited

ADM - Post Appointment

For the period 01/01/2003 to 12/06/2020

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003	Administration and Planning									
	Appointment	0.5	0.0	0.0	0.0	0.0	0.0	0.5	£ 262.50	525.00
	Background information	0.0	1.4	1.3	0.0	0.3	0.0	3.0	£ 929.00	309.67
	Case Management	5.4	1.4	6.6	0.0	1.2	0.8	15.4	£ 5,311.50	344.90
	Pension Scheme	0.0	0.0	0.6	0.0	0.0	0.0	0.6	£ 156.00	260.00
	Post-appointment - general	0.0	0.0	2.6	0.0	0.0	0.0	2.6	£ 676.00	260.00
	Receipts and Payments	0.2	0.0	10.4	0.0	16.3	9.1	36.0	£ 7,216.50	200.46
	Tax Matters	1.3	0.0	0.9	0.0	2.0	0.0	4.2	£ 1,284.00	305.71
	Total	7.4	2.8	22.4	0.0	19.8	9.9	62.3	£ 15,835.50	254.18
	Realisation of Assets									
	Assets - general/other	0.0	0.0	0.3	0.0	1.5	0.0	1.8	£ 423.00	235.00
	Chattels	0.0	0.4	0.0	0.0	0.0	0.0	0.4	£ 162.00	405.00
	Debtors & sales finance	25.0	125.2	144.0	0.0	27.4	0.0	321.6	£ 103,616.00	322.19
	HP/Leasing creditors	0.0	0.3	0.0	0.0	0.0	0.0	0.3	£ 121.50	405.00
	Land and Property	0.0	4.1	0.6	0.0	0.0	0.0	4.7	£ 1,816.50	386.49
	Total	25.0	130.0	144.9	0.0	28.9	0.0	328.8	£ 106,139.00	322.81
	Trading									
	Trading	14.2	2.8	69.4	0.0	0.0	0.0	86.4	£ 26,633.00	308.25

Total	14.2	2.8	69.4	0.0	0.0	0.0	86.4	£ 26,633.00	308.25
Creditors									
1st creditors/shareholders meetings and reports	4.6	0.0	28.0	0.0	0.0	0.0	32.6	£ 9,695.00	297.39
Employees	0.0	2.2	0.0	0.0	0.7	0.0	2.9	£ 1,052.00	362.76
Other Creditor Meetings and Reports	0.0	1.5	0.0	0.0	0.0	0.0	1.5	£ 607.50	405.00
Secured Creditors	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 16.00	80.00
Unsecured Creditors	5.0	0.3	0.6	0.0	1.3	2.3	9.5	£ 3,242.00	341.26
Total	9.6	4.0	28.6	0.0	2.2	2.3	46.7	£ 14,612.50	312.90
Case Specific Matters - Legal Matters									
Legal Matters	0.2	0.0	1.6	0.0	0.0	0.0	1.8	£ 521.00	289.44
Total	0.2	0.0	1.6	0.0	0.0	0.0	1.8	£ 521.00	289.44
Total Hours (From Jan 2003)	56.4	139.6	266.9	0.0	50.9	12.2	526.0	£ 163,741.00	311.29
Total Time Cost (From Jan 2003)	£ 29,667.50	£ 56,538.00	£ 69,427.00	£ 0.00	£ 6,571.50	£ 1,537.00	£ 163,741.00		
Total Hours	56.4	139.6	266.9	0.0	50.9	12.2	526.0	£ 163,741.00	311.29
Total Time Cost	£ 29,667.50	£ 56,538.00	£ 69,427.00	£ 0.00	£ 6,571.50	£ 1,537.00	£ 163,741.00		
Average Rates	526.02	405.00	260.12	0.00	129.11	125.98	311.29		

Appendix E

Receipts and payments account for the period 03.01.2021 to 02.07.2021 and cumulative

FRP

Breeze Energy Supply Limited Trading As: Breeze Energy
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 03/01/2021 To 02/07/2021 £	From 03/01/2020 To 02/07/2021 £
	SECURED ASSETS		
Uncertain	Intangible Assets	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(2,988,535.53)	Chargeholder (1) Contract Natural Gas	NIL	NIL
		NIL	NIL
	HIRE PURCHASE		
30,000.00	HP Asset (1) Vehicle	NIL	NIL
(30,000.00)	Finance Company(1) Mercedes	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	201.66	522.94
750,000.00	Book Debts	10,054.11	748,995.20
51,748.00	Cash at Bank	NIL	51,972.92
800,000.00	Cash Held by 3rd Parties	(51.52)	873,731.32
270,000.00	Cash in Hand	NIL	269,900.00
	Corporate Debtors	NIL	292,500.00
Uncertain	Furniture & Equipment	NIL	NIL
	Other Refunds	8,648.18	8,648.18
Uncertain	VAT Refund	NIL	NIL
		18,852.43	2,246,270.56
	COST OF REALISATIONS		
	Accountancy Fees	4,000.00	4,984.80
	Agents/Valuers Fees	404.72	404.72
	Bank Charges	NIL	498.88
	Business Rate Agent Fee	3,026.86	3,026.86
	Corporation Tax	79.80	79.80
	Debt Collection Fees	42.62	71,162.12
	Insurance of Assets	NIL	2,815.68
	IT Costs	6,422.40	52,037.52
	Legal Fees	NIL	16,765.67
	PAYE & NIC	NIL	22,988.38
	Rents Payable	NIL	11,009.37
	SUSPENSE FOR REVIEW	(10.15)	(10,505.02)
	Third Party Monies Refunded	(46.39)	(46.39)
	Wages & Salaries	NIL	53,772.94
		(13,919.86)	(228,995.33)
	PREFERENTIAL CREDITORS		
(1,581.28)	Pension Schemes	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(10,000.00)	Employees / Directors	NIL	NIL
(1.00)	Ofgem re consumer credit balances	NIL	NIL
(2,296,919.10)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(3,425,289.91)		4,932.57	2,017,275.23
	REPRESENTED BY		
	Allied Irish Current Current		12.00

**Breeze Energy Supply Limited Trading As: Breeze Energy
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 03/01/2021 To 02/07/2021 £	From 03/01/2020 To 02/07/2021 £
REPRESENTED BY CONTINUED		
IB Current Floating		1,520,216.91
IB Number 2 Debtors Account		547,494.12
Trade Creditors		6,264.00
Vat Payable		(84,830.56)
Vat Receivable		28,118.76
		2,017,275.23

Appendix F

Statement of expenses incurred in the Period 03.01.2021 to 02.07.2021

FRP

Breeze Energy Supply Ltd (In Administration) Statement of expenses for the period ended 02/07/2021		
Expenses	Period to 02/07/2021 £	Cumulative period to 02/07/2021 £
Office Holders' remuneration (Time costs)	20,630	317,482
Office Holders' remuneration (Fixed Fee)	-	-
Office Holders' remuneration (Percentage)	-	-
Office Holders' disbursements	-	-
Bond - Marsh Ltd	-	85
Statutory Advertising - Courts Advertising	-	95
Website Fee - Insolvency Point Ltd	-	13
Postage - Royal Mail	58	86
Legal Fees - Pinsent Mason / Sintons	1,650	18,416
Agents' valuation / sale fees	-	-
Insurance - Marsh Ltd	-	2,816
Debt Collect Agent - Credit Style Ltd	447	71,567
Accountancy Fees - Ryegroft Glenton	4,000	4,985
IT Expenses - Wolff Group	6,422	52,038
Rent Payable - Omnia Offices	-	11,009
Wages & PAYE	-	76,761
Incidental expenses	-	30
Bank charges - AIB Group	0	499
Business Rate Agent - Goodman Nash	3,027	3,027
Corporation Tax - HMRC	80	80
IT Expenses - Microsoft	1,240	1,240
Total	37,555	560,228